# **MINUTES**

# STATE MINERAL AND ENERGY BOARD

# REGULAR MEETING AND LEASE SALE

JUNE 9, 2010

A Regular Meeting and Lease Sale of the State Mineral and Energy Board was held on Wednesday, June 9, 2010, beginning at 11:00 a.m. in the La Belle Room, First Floor, LaSalle Office Building, Baton Rouge, Louisiana, subject to the call of the Governor and Ex-Officio Chairman.

Mr. W. Paul Segura, Jr., acting as Chairman in the absence of Chairman Scott A. Angelle, called the meeting to order. He then requested Mr. Louis Buatt, Acting Secretary to the State Mineral and Energy Board, to call the roll for the purpose of establishing a quorum.

W. Paul Segura, Jr., Vice-Chairman
Thomas L. Arnold, Jr.
Emile B. Cordaro
John C. "Juba" Diez
Darryl D. Smith
Lori LeBlanc, DNR Deputy Secretary sitting in for DNR Secretary Robert D. Harper

The following members of the Board were recorded as absent:

Scott A. Angelle, Chairman Bay E. Ingram Robert "Michael" Morton Thomas W. Sanders Helen G. Smith

Mr. Buatt announced that six (6) members of the Board were present and that a quorum was established.

Also recorded as present were:

Louis Buatt, Acting Assistant Secretary of the Office of Mineral Resources, and Acting Secretary to the State Mineral and Energy Board
Victor Vaughn, Geologist Administrator-Geological & Engineering Division, and Executive Officer to the State Mineral and Energy Board
Stacey Talley, Deputy Assistant Secretary of the Office of Mineral Resources
Frederick Heck, Director-Petroleum Lands Division
Rachel Newman, Director-Mineral Income Division
Emile Fontenot, Assistant Director-Petroleum Lands Division
Isaac Jackson, DNR General Counsel
Ryan Seidemann, Assistant Attorney General

The Chairman then stated that the next order of business was the approval of the May 12, 2010 Minutes. A motion was made by Mr. Arnold to adopt the Minutes as submitted by the Executive Officer of the State Mineral and Energy Board and to waive reading of same. His motion was seconded by Mr. Smith and unanimously adopted by the Board.

The Chairman then stated that the next order of business would be the adoption of the Committee recommendations. Upon motion of Mr. Arnold, seconded by Mr. Diez, the recommendations of the following respective Committees regarding their reports were unanimously adopted by resolutions of the Board.

Lease Review Committee
Nomination & Tract Committee
Audit Committee
Legal & Title Controversy Committee
Docket Review Committee

The reports and resolutions are hereby attached and made a part of the Minutes by reference.

The Chairman then announced that the Board would recess its regular meeting at 11:02 a.m. and go into executive session for technical briefing in order to consider matters before the Board which were confidential in nature. A motion was made by Mr. Arnold, seconded by Mr. Smith, and unanimously adopted by the Board.

During the technical briefing, the Board conferred with staff personnel concerning the merit of the bids that were submitted and opened earlier today at a public meeting\*, based on geological, engineering and other confidential data and analyses available to the Board and staff, after which, upon motion of Mr. Arnold, seconded by Mr. Smith, and unanimously adopted by the Board, the Board reconvened in open session at 11:07 a.m.

\*The Minutes of the Opening of the Bids meeting are hereby attached and made a part of the Minutes by reference.

The Chairman then stated that the next order of business was the awarding of the leases. Based upon recommendations announced by Mr. Victor Vaughn, the following action was then taken by the Board. Leases awarded were conditioned on tract descriptions being accurate, overlapped prior leases being subtracted from acreage bid on, acreage amount being verified and agreed between bidder and state and portion bids verified as being located within advertised boundary of tracts.

Upon motion of Mr. Arnold, seconded by Mr. Cordaro, the Board voted unanimously to award a lease on a portion of Tract 41480, said portion being 305.78 acres more particularly described in said bid and outlined on accompanying plat, to Cypress Energy Corporation.

Upon motion of Mr. Arnold, seconded by Mr. Cordaro, the Board voted unanimously to award a lease on Tract 41481 to Audubon Oil and Gas Corporation.

Upon motion of Mr. Arnold, seconded by Mr. Cordaro, the Board voted unanimously to award a lease on Tract 41482 to Audubon Oil and Gas Corporation.

Upon motion of Mr. Arnold, seconded by Mr. Cordaro, the Board voted unanimously to award a lease on Tract 41485 to Classic Petroleum, Inc.

Upon motion of Mr. Arnold, seconded by Mr. Cordaro, the Board voted unanimously to award a lease on Tract 41486 to EXCO Operating Company, LP.

Upon motion of Mr. Arnold, seconded by Mr. Cordaro, the Board voted unanimously to award a lease on Tract 41489 to Barton W. McDonald.

Upon motion of Mr. Arnold, seconded by Mr. Cordaro, the Board voted unanimously to award a lease on Tract 41490 to Bayou Resources LLC.

Upon motion of Mr. Arnold, seconded by Mr. Cordaro, the Board voted unanimously to award a lease on Tract 41491 to Duncan Oil Partners, LLC.

Upon motion of Mr. Arnold, seconded by Mr. Cordaro, the Board voted unanimously to award a lease on Tract 41493 to Duncan Oil Partners, LLC.

Upon motion of Mr. Arnold, seconded by Mr. Cordaro, the Board voted unanimously to award a lease on Tract 41496 to Gray Production Company.

Upon motion of Mr. Arnold, seconded by Mr. Cordaro, the Board voted unanimously to award a lease on Tract 41499 to Tri-C Resources, LLC.

Upon motion of Mr. Arnold, seconded by Mr. Cordaro, the Board voted unanimously to award a lease on a portion of Tract 41501, said portion being 100.00 acres more particularly described in said bid and outlined on accompanying plat, to Clayton Williams Energy, Inc.

Upon motion of Mr. Arnold, seconded by Mr. Cordaro, the Board voted unanimously to award a lease on Tract 41503 to Classic Petroleum, Inc.

Upon motion of Mr. Arnold, seconded by Mr. Cordaro, the Board voted unanimously to award a lease on Tract 41504 to Classic Petroleum, Inc.

Upon motion of Mr. Arnold, seconded by Mr. Cordaro, the Board voted unanimously to award a lease on a portion of Tract 41511, said portion being <u>350.43</u> acres more particularly described in said bid and outlined on accompanying plat, to Forest Oil Corporation.

Upon motion of Mr. Arnold, seconded by Mr. Cordaro, the Board voted unanimously to award a lease on a portion of Tract 41522, said portion being <u>154.27</u> acres more particularly described in said bid and outlined on accompanying plat, to Theophilus Oil, Gas & Land Services, LLC.

Upon motion of Mr. Arnold, seconded by Mr. Cordaro, the Board voted unanimously to award a lease on a portion of Tract 41524, said portion being <u>266.75</u> acres more particularly described in said bid and outlined on accompanying plat, to Theophilus Oil, Gas & Land Services, LLC.

Upon motion of Mr. Arnold, seconded by Mr. Cordaro, the Board voted unanimously to award a lease on another portion of Tract 41524, said portion being <u>235.84</u> acres more particularly described in said bid and outlined on accompanying plat, to Theophilus Oil, Gas & Land Services, LLC.

Upon motion of Mr. Arnold, seconded by Mr. Cordaro, the Board voted unanimously to award a lease on Tract 41526 to EXCO Operating Company, LP.

Upon motion of Mr. Arnold, seconded by Mr. Cordaro, the Board voted unanimously to award a lease on Tract 41527 to Duncan Oil Partners, LLC.

This concluded the awarding of the leases.

At this time, Secretary Buatt gave the following update on the oil spill:

Secretary Buatt: During our last meeting, I had given you all a briefing on the oil spill. I just want to give you all a brief update. Of course, you all probably know, if you've been keeping up with the news, there was a capping procedure with some limited success with that. They are capturing some of the oil although there seems to be a significant amount of oil continuing to be released. We continue to have impacts to our shorelines. Unfortunately, the cleanup is not proceeding to our expectations. We do look for a speedier cleanup and our administration continues to work with the federal on-scene coordinator and BP to see about streamlining and speeding up that cleanup.

In addition, we have two (2) wells that continue to be shut-in. The estimated daily losses to the state equate to something less than about \$1,500 – that is royalty and severance tax. So, we have not realized the potential where the oil has forecast to potentially come into contact with all of the operating facilities in state waters. Worst case scenario – it changes on a daily basis but in some scenarios it has been over \$1,000,000 a day that the state could have been impacted if all of those wells were shut-in. Fortunately, that has, in fact, not happened.

Since I gave you the briefing last time, the Obama Administration has announced a moratorium with regard to deepwater drilling. They define that as 500 feet and greater. We have conducted somewhat of a financial or economic impact of that. The Governor has issued a letter dated June 2, 2010 that summarizes some of the concerns that the Governor has and the State of Louisiana has with regard to the increased economic impact to the state. Our seafood industry is suffering huge economic losses. In addition to that, of course, tourism is suffering. Several segments of the economy are suffering as a result of the oil spill. We have concerns that this will add on to that economic suffering that the State of Louisiana continues to experience. In addition, when you consider this potential future production, this drilling activity offshore, deep well drilling in the Gulf of Mexico accounts for 80% of the oil produced in the Gulf of Mexico. The Gulf of Mexico accounts for 30% of the domestically-produced oil. So it is a significant amount of oil. We have seventeen (17) refineries in the State of Louisiana. The Gulf Coast has 50% of refining ... There is 50% of refining capacity on the Gulf Coast. In short, what that potentially translates into is instead of oil being produced offshore, oil will be imported to our offshores for unloading and processing of these refineries thereby potentially increasing risks of spills. Certainly, if you look at the historic data in trends with regard to risk from oil spills from exploration and production activities versus transportation activities.

In addition, the Office of Conservation is working on some emergency rules to "shore up" the operating procedures in state waters to further insure that we don't experience any oil spills on top of what is already out there. There was some confusion the other day about whether or not the state was imposing some sort of moratorium. The state is absolutely not imposing any sort of moratorium. The permitting process through the Office of Conservation, I am advised, continues to progress. We have a

delegation that is going to be going up to DC next week to have some discussions with regard to this federal moratorium, a six-month moratorium on deepwater drilling. The Deputy Secretary Ms. Lori LeBlanc will have some additional information on that and I am going to yield the floor to her.

Deputy Secretary LeBlanc: Thank you. My name is Lori LeBlanc and I am the Deputy Secretary here at DNR. As most of you have heard about this moratorium, as Lou just described, it is having significant impacts on the entire State of Louisiana but most especially our coastal communities. The impacts are projected to be tremendous to say the least. We are actually working a coordinated effort with Lt. Governor Scott Angelle. Governor Jindal had asked Scott Angelle to take the lead on this effort to come up with a grassroots effort to oppose the moratorium and I don't want to say oppose the moratorium but try to get it reduced from 6 months to 30 days. We all know and we have all heard that this moratorium could ... You could say 6 months but more than likely it is going to be much longer than 6 months as these rigs look to move to other countries and probably won't come back for several years. So, we realize that it's not just going to be an economic impact to the major oil and gas companies. This is going to be a major economic impact to local, coastal communities. So, what we've done is we've actually formed a grassroots effort – it is called the Gulf Economic Survival Team (GEST). We have been coordinating with all of the chambers of commerce along south Louisiana's coast. We plan on expanding this over to Texas, Mississippi, Alabama and coordinating our efforts with the other states. We have also been coordinating our efforts with all of the parish presidents just so we have a unified voice, a unified front on this moratorium and getting it reduced. And really what we are trying to do is not just come out and oppose the moratorium but actually put together alternatives. If you don't know already, the moratorium was actually a recommendation by Secretary Salazar with the Dept. of Interior and it is based on safety reports, safety recommendations. What we want to put forth is look at these recommendations that we already have. We've looked at the recommendations and how can we actually implement the safety recommendations which we wholeheartedly agree with the safety measures but how do we do it in a very compressed time period with ongoing operations without jeopardizing the economic security and our energy security of this country and, of course, the local communities.

So, having said that, we do have a meeting planned next week with Secretary Salazar as well as White House officials to bring this message up to them. A press release just went out today regarding this effort, the GEST effort, the Gulf Economic Survival Team. There is actually a web site that we just got up and running, you can go check that out. It is <a href="www.gest.la.gov">www.gest.la.gov</a> It shows all the impacts, our position statement, the supporters. We have reached out ... We have numerous letters of support and resolutions from the chambers of commerce as well as local parish governments. All of that is going to be posted on there. There is an e-mail, you can send an e-mail and express your support and be on it. You can probably link all of this up to the media web sites now with facebook and really just get a lot of grassroots support for reducing the moratorium timeframe. Anyway, that is where we are with our efforts and hopefully you all will support us and I look forward to continuing to work with everyone on this Board on making this happen. Thank you.

Secretary Buatt: Thank you very much, Ms. LeBlanc. Another thing to note. As soon as Secretary Salazar announced the moratorium, I began working with Louisiana Dept. of Economic Development Secretary Mr. Stephen Moret and we contacted several financial analysts to determine what the potential impacts were. It seemed the overwhelming concensus was if this thing would persist and these rigs leave the gulf, it would be just as Deputy Secretary LeBlanc said, these deepwater rigs, there were 35 of them under contract in the Gulf of Mexico, it may be years before they would, in fact, return. Those rigs would not be rigs that would be used in shallow water, 500 feet or less.

In addition, at the time of announcing that moratorium, there were 23 rigs operating in the outer continental shelf - 22 of the 23 were in offshore Louisiana. Obviously, we have the potential to be disproportionately impacted by the moratorium.

Another thing to note, the financial analysts, most of them did not see that a lot of the investment that would be foregone as a result of the moratorium would come inland into Louisiana. There were a few analysts who thought some of those investment dollars may come inland but overwhelming majority of those financial analysts thought that most of those investment dollars would go to other projects, other deepwater projects overseas off the cost of Brazil, Nigeria and elsewhere. Thank you.

Emile Cordaro: Who is the delegation meeting with next week?

Ms. LeBlanc: Yes, we are working on scheduling meetings with Secretary Salazar and Carol Browner with the White House.

Vice-Chairman Segura: It is comforting to know that you guys are on top of this terrible situation in taking a leadership role in fixing the problem immediately but also the entire situation. Just the other night I saw T. Boone Pickens on Larry King Live and he was saying the exact same things that you all are. That while 6 months may not sound very long to the average person you have to understand that these rigs have to be leased so they are going to go elsewhere. If, in fact, they would release the moratorium in 6 months, those rigs would not come back in months 6 or 7 but would take another 6 months or a year to a year and a half to get back here. So, you are actually talking about a year and a half to two year impact.

Sec retary Buatt: That is exactly what most of the financial analysts believe.

Vice-Chairman Segura: We encourage all of you to visit the web site and give your grassroots support and spread the word to everyone.

For the record, no one came forward for public comment.

The following announcements were then made:

Secretary Buatt: I want to announce total cash payments for June 9, 2010 Lease Sale are \$6,072,056.39 which brings year-to-date cash payments to \$61,415,753.16.

I also would like to announce the annual SONRIS to SUNSET Oil & Gas Conference which I announced last meeting. It is scheduled for August 23-24 at the Roosevelt Hotel in New Orleans. We have some brochures in the back on the cart. Please feel free to pick some of those up.

In addition, we have three legislative items that are relevant to the Board. We have SB183 that will provide a (word unclear) for this Board to do the transactions with regard to alternative energy. That bill has passed the Senate side and is on the House floor waiting for final passage. SB184 allows the mineral energy fund ... it allows the recoupment of expenses, legal expenses, expert fees, when we are out collecting funds that are due to the state. Those monies come off the top prior to the money being

distributed so that essentially everyone pays their fair share prior to that money being distributed in accordance with the law. That bill has also passed the Senate side and is waiting for final passage in the House. HB977 that would provide for confidentiality of audit records. That bill has passed the House side and is waiting for final passage on the Senate side. Thank you and that is all of the announcements.

For the record, the quarterly Mineral Revenue and Production Report was provided to the Board for their information and review. (The report is hereby attached and made a apart of the Minutes by reference.)

The Chairman then stated there being no further business to come before the Board, upon motion of Mr. Arnold, seconded by Mr. Cordaro, the meeting was adjourned at 11:25 a.m.

Respectfully submitted,

Victor M. Vaughn Executive Officer

State Mineral and Energy Board

White M. Vangle

THE FOLLOWING BID OPENING MEETING REPORT,

COMMITTEE REPORTS, RESOLUTIONS AND

MINERAL REVENUE AND PRODUCTION REPORT

WERE MADE A PART OF THE JUNE 9, 2010 MINUTES

BY REFERENCE

A public meeting for the purpose of opening sealed bids was held on Wednesday, June 9, 2010, beginning at 8:30 a.m. in the La Belle Room, First Floor, LaSalle Office Building, Baton Rouge, Louisiana.

Recorded as present were:

Victor Vaughn, Geologist Administrator-Geological & Engineering Division, and Executive Officer to the State Mineral and Energy Board
Stacey Talley, Deputy Assistant Secretary of the Office of Mineral Resources
Frederick Heck, Director-Petroleum Lands Division
Rachel Newman, Director-Mineral Income Division
Emile Fontenot, Assistant Director-Petroleum Lands Division
Ryan Seidemann, Assistant Attorney General

Mr. Victor Vaughn, at the request of Acting Secretary Louis Buatt, presided over the meeting. He then read the letter of notification certifying the legal sufficiency of the advertisement of tracts which had been published for lease by the Board at today's sale. Mr. Vaughn read the letter as follows:

June 9, 2010

TO: MEMBERS OF THE STATE MINERAL AND ENERGY BOARD AND REPRESENTATIVES OF THE OIL AND GAS INDUSTRY

#### Gentlemen:

Certified proofs of publication have been received in the Office of Mineral Resources on behalf of the State Mineral and Energy Board for the State of Louisiana from the "Advocate," official journal for the State of Louisiana, and from the respective parish journals as evidence that Tract Nos. 41480 through 41527 have been advertised in accordance with and under the provisions of Chapter 2, Title 30 of the Revised Statutes of 1950, as amended.

Yours very truly,

(Original signed)

Louis Buatt
Acting Secretary

Mr. Vaughn then stated that there were two (2) letters of protest received and had been examined by legal counsel for the Board who advised that the Board was in a position to consider bids and award a lease on the protested tracts if so desired. Mr. Vaughn stated that the letters of protest were as follows:

- 1. Cypress Plantation, L.L.C., dated May 10, 2010, involving Tract Nos. 41494, 41495 & 41496.
- 2. Miami Corporation, dated May 20, 2010, involving Tract Nos. 41497, 41498 & 41509.

The Letters of Protest are hereby attached and made a part of the Minutes by reference.

For the record, Mr. Vaughn stated that there were no tracts to be withdrawn from today's Lease Sale.

The following bids were then opened and read aloud to the assembled public by Mr. Emile Fontenot.

#### **OFFSHORE TRACTS**

# Tract 41480 (Portion – 305.78 acres)

Bidder	•	Cypress Energy Corporation
Diduci		CADIESS FIIGLEA COLDOLOGIOLI

Primary Term : Five (5) years
Cash Payment : \$48,924.80
Annual Rental : \$24,462.40

Royalties : 25% on oil and gas

: 25% on other minerals

Additional Consideration : None

#### **INLAND TRACTS**

#### Tract 41481

Bidder : Audubon Oil and Gas Corporation

Primary Term : Three (3) years
Cash Payment : \$310,020.00
Annual Rental : \$155,010.00

Royalties : 25% on oil and gas : 25% on other minerals

Additional Consideration : None

Bidder Audubon Oil and Gas Corporation

**Primary Term** Three (3) years Cash Payment \$56,837.00 **Annual Rental** \$28,418.50

Royalties 25% on oil and gas 25% on other minerals

Additional Consideration None

Tract 41483

No Bids

Tract 41484

No Bids

Tract 41485

Bidder Classic Petroleum, Inc. :

**Primary Term** Three (3) years Cash Payment \$4,497,885.00 **Annual Rental** \$2,248,942.50

Royalties 25.00% on oil and gas 25.00% on other minerals

Additional Consideration None

Tract 41485

Bidder Petrohawk Properties, LP

**Primary Term** Three (3) years Cash Payment \$4,151,265.00 **Annual Rental** \$2,075,632.50 Royalties 25% on oil and gas 25% on other minerals

Additional Consideration None

Tract 41486

Bidder : **EXCO Operating Company, LP** 

**Primary Term** Three (3) years : Cash Payment \$224,856.00 Annual Rental \$112,428.00 Royalties 25% on oil and gas

25% on other minerals

Additional Consideration None

Bidder Classic Petroleum, Inc. **Primary Term** Three (3) years Cash Payment \$180,684.00 **Annual Rental** \$90,342.00 Royalties 25.00% on oil and gas 25.00% on other minerals **Additional Consideration** None Tract 41487 No Bids Tract 41488 No Bids Tract 41489 Bidder Barton W. McDonald **Primary Term** Three (3) years Cash Payment \$26,313.00 **Annual Rental** \$13,156.50 24% on oil and gas Royalties : 24% on other minerals **Additional Consideration** None Tract 41490 Bidder **Bayou Resources LLC** : **Primary Term** Three (3) years \$1,650.00 Cash Payment **Annual Rental** \$825.00 20% on oil and gas **Royalties** 20% on other minerals **Additional Consideration** None Tract 41491 **Duncan Oil Partners, LLC** : Three (3) years ; \$11,748.00

Bidder : Duncan Oil Partners, LLC
Primary Term : Three (3) years
Cash Payment : \$11,748.00
Annual Rental : \$5,874.00
Royalties : 25% on oil and gas
: 25% on other minerals
Additional Consideration : None

No Bids

Tract 41493

Bidder : Duncan Oil Partners, LLC

Primary Term : Three (3) years
Cash Payment : \$14,319.00
Annual Rental : \$7,159.50

Royalties : 25% on oil and gas

: 25% on other minerals

Additional Consideration : None

Tract 41494

No Bids

Tract 41495

No Bids

Tract 41496

Bidder : Gray Production Company

Primary Term : Three (3) years
Cash Payment : \$21,000.00
Annual Rental : \$10,500.00

Royalties : 22% on oil and gas

: 22% on other minerals

Additional Consideration : None

Tract 41497

No Bids

Tract 41498

No Bids

Bidder:Tri-C Resources, LLCPrimary Term:Three (3) yearsCash Payment:\$1,155.00Annual Rental:\$577.50

Royalties : 25.00% on oil and gas

: 25.00% on other minerals

Additional Consideration : None

Tract 41500

No Bids

Tract 41501 (Portion – 100.00 acres)

Bidder : Clayton Williams Energy, Inc.

Primary Term : Three (3) years
Cash Payment : \$25,300.00
Annual Rental : \$12,650.00

Royalties : 23.00% on oil and gas : 23.00% on other minerals

Additional Consideration : None

#### **STATE AGENCY TRACTS**

Tract 41502

No Bids

Tract 41503

Bidder:Classic Petroleum, Inc.Primary Term:Three (3) yearsCash Payment:\$337,178.00Annual Rental:\$168,589.00

Royalties : 25.00% on oil and gas

: 25.00% on other minerals

Additional Consideration : None

Bidder : Classic Petroleum, Inc.

Primary Term : Three (3) years
Cash Payment : \$55,499.00
Annual Rental : \$27,749.50

Royalties : 25.00% on oil and gas

: 25.00% on other minerals

Additional Consideration : None

Tract 41505

No Bids

WHITE LAKE TRACTS

Tract 41506

No Bids

Tract 41507

No Bids

Tract 41508

No Bids

Tract 41509

No Bids

Tract 41510

No Bids

Tract 41511 (Portion – 350.43 acres)

Bidder : Forest Oil Corporation

Primary Term : Three (3) years
Cash Payment : \$123,351.36
Annual Rental : \$61,675.68

Royalties : 16.67% on oil and gas

: 16.67% on other minerals

Additional Consideration : None

Tract 41512

No Bids

No Bids

No Bids

Tract 41520

Tract 41521

# Tract 41522 (Portion – 154.27 acres)

Bidder : Theophilus Oil, Gas & Land Services, LLC

Primary Term : Three (3) years Cash Payment : \$58,005.52 Annual Rental : \$29,002.76

Royalties : 25% on oil and gas

: 25% on other minerals

Additional Consideration : None

Tract 41523

No Bids

Tract 41524 (Portion – 266.75 acres)

Bidder : Theophilus Oil, Gas & Land Services, LLC

Primary Term : Three (3) years
Cash Payment : \$100,298.00
Annual Rental : \$50,149.00

Royalties : 25% on oil and gas

: 25% on other minerals

Additional Consideration : None

Tract 41524 (Portion – 235.84 acres)

Bidder : Theophilus Oil, Gas & Land Services, LLC

Primary Term : Three (3) years Cash Payment : \$88,675.84 Annual Rental : \$44,337.92

Royalties : 25% on oil and gas : 25% on other minerals

Additional Consideration : None

Tract 41525

No Bids

#### TAX ADJUDICATED LANDS TRACTS

#### Tract 41526

Bidder : EXCO Operating Company, LP

Primary Term : Three (3) years
Cash Payment : \$55,651.86
Annual Rental : \$27,825.93

Royalties : 25% on oil and gas

25% on other minerals

Additional Consideration : None

#### Tract 41526

Bidder : Classic Petroleum, Inc.

Primary Term : Three (3) years
Cash Payment : \$40,264.29
Annual Rental : \$20,132.15

Royalties : 25.00% on oil and gas

: 25.00% on other minerals

Additional Consideration : None

#### Tract 41527

Bidder : Duncan Oil Partners, LLC

Primary Term : Three (3) years

Cash Payment : \$13,389.01

Annual Rental : \$6,694.51

Royalties : 25% on oil and gas

: 25% on other minerals

Additional Consideration : None

This concluded the reading of the bids.

There being no further business, the meeting was concluded at 9:00 a.m.

Respectfully submitted,

Victor M. Vaughn Executive Officer

State Mineral and Energy Board

white my ramp

### Cypress Plantation, LLC P.O. Box 1083 Houston, Texas 77251 713-579-6053 713-579-6201 (fax)

RECEIVED
OFFICE OF
MINERAL RESOURCES
STATE MINERAL BOARD
2010 MAY 25 AM 9: 21

May 10, 2010

### <u>VIA CERTIFIED MAIL – RETURN</u> <u>RECEIPT REQUESTED</u>

Department of Natural Resources Office of Mineral Resources State Mineral Board Post Office Box 2827 Baton Rouge, LA 70821-2827

Re: Tract Nos. 41494, 41495 and 41496, Cameron Parish, LA

June 9, 2010 State Lease Sale

#### Gentlemen:

It has come to our attention that Tract Nos. 41494, 41495 and 41496 (hereinafter the "Tracts") are being advertised for lease at the upcoming June 9, 2010 State Lease Sale. Without waiver of any rights, Cypress Plantation, L.L.C. represents that it is the owner of parts of the land located within the Tracts, such lands having been acquired by that certain Limited Warranty Deed recorded in COB 866, Page 236 under Entry No. 252644, as corrected by that certain Correction of Deed Description recorded in COB 868, Page 169 under Entry No. 253124, all records of the Clerk of Court for Cameron Parish, Louisiana. Thus, we protest the advertising of any such Cypress Plantation, L.L.C. interest within said Tracts.

We hereby request that the Tracts be withdrawn from the June 9, 2010 State Lease Sale. If said Tracts are not withdrawn, please advise any prospective bidder of this protest by furnishing a copy of this letter. Each prospective bidder should be advised that Cypress Plantation, L.L.C. will take any and all actions necessary to protect its interest in lands located within the Tracts.

Sincerely,

Bv:

Cypress Plantation, LLC

By: Sable Minerals, Inc., its Manager

James C. Flores

Fresident

#### MIAMI CORPORATION

666 S. EUGENE STREET SUITE B

BATON ROUGE, LOUISIANA 70806-5470

....

TELEPHONE (225) 377-2033 FAX (225) 377-8562

CERTIFIED MAIL
RETURN RECEIPT REQUESTED

May 20, 2010

Department of Natural Resources
Office of Mineral Resources
State Mineral Board
Post Office Box 2827
Baton Rouge, Louisiana 70821-2827

Re: Tract Nos. 41497, 41498 and 41509

Cameron and Vermilion Parishes, Louisiana

June 9, 2010 State Lease Sale

#### Gentlemen:

It has come to our attention that Tract Nos. 41497, 41498 and 41509 are being advertised for lease at the upcoming June 9, 2010 State lease sale.

Without waiver of any rights, Miami Corporation represents that it is the owner of parts of the land located within these Tracts. We therefore protest the advertising of any such Miami Corporation interests within these Tracts.

Accordingly, we hereby request that the subject Tracts be withdrawn from the June 9, 2010 lease sale. In the event that you do not withdraw these Tracts, please advise any prospective bidder of the protest by furnishing a copy of this letter. Please inform the prospective bidder that Miami Corporation fully intends to take all action necessary to protect its interests in the premises.

Very truly yours.

MIAMI CORPORATION

Moder Wogan/abb

RECEIVED
OFFICE OF
MINERAL RESOURCES

STATE METERAL BOARD

2010 MAY 25 AM 9: 21

Gordon L. Wogan Vice President

GLW:abb

A\_3162



ROBERT D. HARPER

SECRETARY

## State of Louisiana

# DEPARTMENT OF NATURAL RESOURCES OFFICE OF MINERAL RESOURCES STATE MINERAL AND ENERGY BOARD

#### LEASE REVIEW COMMITTEE REPORT

A meeting of the Lease Review Committee of the State Mineral and Energy Board convened on Wednesday, June 9, 2010 at 9:46 a.m. with the following members of the board in attendance: Ms. Lori E. LeBlanc, Department of Natural Resources Deputy Secretary, attending for Mr. Robert D. Harper, Department of Natural Resources Secretary, Mr. Thomas L. Arnold, Jr. and Mr. Emile B. Cordaro.

Items on the Lease Review Committee Agenda submitted to the Board by Mr. Gregory J. Dugas, Geologist Supervisor, were as follows:

#### I. Geological and Engineering Staff Review

According to SONRIS there are 1794 active State Leases covering approximately 847,680 acres. The Geological and Engineering Division has reviewed 192 leases covering nearly 60,500 acres.

II. Report on Force Majeure

	n: report on rore majeure		
Last Updated: 6/1/2010	Leases Off Production Due to Ida		
Company Name	Lease Numbers		
Chevron	1482, 1486		
Leases	Off Due to Non-storm Related Force Majeure Events		
Apache	16473, 16475, 18121		
Mariner Energy	8690, 12457, 13287		
	Leases Off Due to BP Oil Spill		
Milagro	8191		
Nippon	13287,14860,14861,15042,15764		

On motion of Mr. Cordaro, seconded by Ms. LeBlanc, the Committee moved to accept and approve all reviews and recommendations by the staff.

The Committee adjourned its June 9, 2010 meeting at 9:47 a.m.

Respectfully submitted,

⁄lr. Thomas L. Arnold, Jr., Acting∕Chairman

Lease Review Committee

Louisiana State Mineral and Energy Board

Refer to Board Meeting Minutes for any action taken by the Board regarding matters in this report.



## SONRIS Staff Reviews

Report run on:

District Code Get Review Date	1 New Orlea	ns- East			
Lease DA Num	Field	Latest lease Activity	Productive Acreage	Present Acreage	Flagged for Review In
00335C	GRAND BAY	GB 13A RB2B SU 05/28/2009 80-M-5 09-522	130	900	JUN. 11/4/09 JMB: REVIEW 335- C WITH SL 195-A 11AR
01227	BRETON SOUND BLOCK 32		1570.27	1570.27	JUN. AR
03508	MAIN PASS BLOCK 69	237742-SL 3508-036 07/12/2008	683	2921.08	JUN. AR 5/11/10 DEVON SELLING TO APACHE 3/16/10 DEVON POD BY 6-9-10
04407	BRETON SOUND BLOCK 31		160	677.227	JUN 5-18-10 OMR TO SARATOGA: ACCEPT RPT AND REQ UPDATE BY 12-8 10;;. RCD SARATOGA SPECIFIC TIME WHEN 3D SEISMIC WILL BE PURCHASED DUE BY 5-12- 10
04458	BRETON SOUND BLOCK 31 , BRETON SOUND BLOCK 33	BIG HUM I RA SUA; SL 4458 05/01/1985	40	439.63	JUN. 5-18-10 OMR TO SARATOGA: ACCEPT RPT AND REQ UPDATE BY 12-8 10; RCD SARATOGA SPECIFIC TIME WHEN 3D SEISMIC WILL BE PURCHASED DUE BY 5-12- 10
04865	BRETON SOUND BLOCK 31		160	367	JUN 5-18-10 OMR TO SARATOGA: ACCEPT RPT AND REQ UPDATE BY 12-8 10;;. RCD SARATOGA - SPECIFIC TIME WHEN 3D SEISMIC WILL BE PURCHASED DUE BY 5-12- 10
04909	SOUTH PASS BLOCK 27 , STUARDS BLUFF , STUARDS BLUFF, EAST	7900 RA SUA;SL 4909 02/01/1990	570.239	570.239	JUN. AR 5/20/10 RS TO MIKE B
05049	BRETON SOUND BLOCK 31		40	161.844	JUN 5-18-10 OMR TO SARATOGA: ACCEPT RPT AND REQ UPDATE BY 12-8 10;;, RCD SARATOGA SPECIFIC TIME WHEN 3D SEISMIC WILL BE PURCHASED DUE BY 5-12- 10
06706	MAIN PASS BLOCK 74	PUMA RB SUA;SL 6706 08/05/2003 1213-A-2 03-586	2206	2624.72	JUN. 5/5/10 CCB: 8690, 12457, 13287 FM 4/7/10 (6706 HAS LEASE WELL) MAR. AR
08690	COTE BLANCHE ISLAND , MAIN PASS BLOCK 74	1340.46 06/02/1994	1159.52	1159.52	JUN. 5/5/10 CCB: 8690, 12457, 13287 FM 4/7/10 (6706 HAS LEASE WELL) MAR. AR
09680	CHANDELEUR SOUND ADDITION BLOCK 63		1364	1364	JUN. AR 5/4/10 SN 198345 LUW 302520 PROD THRU 02/10
12457	MAIN PASS BLOCK 74	972.3 05/10/1989	713.85	713.85	JUN. 5/5/10 CCB: 8690, 12457, 13287 FM 4/7/10 (6706 HAS LEASE WELL)
13287	MAIN PASS BLOCK 74	O RA SUA; 06/27/2000 1213-B 99-381	196.2	196.2	JUN. 5/5/10 CCB: 8690, 12457, 13287 FM 4/7/10 (6706 HAS LEASE WELL) MAR. AR
14564	LAKE FORTUNA	235.65 02/03/2004	295.27	295.27	JUN. AR



### SONRIS Staff Reviews

Report run on:

District Code	1 New Orlea	ns- East			
Get Review Date	le June 9, 2010				
Lease DA Num	Field	Latest lease Activity	Productive Acreage	Present Acreage	Flagged for Review In
16170	MAIN PASS BLOCK 4	SL 16170	66.11	66.11	JUN. AR 5/6/10 PROD 02/04
16299	MAIN PASS BLOCK 4	SL 16170	62.425	62.425	JUN. AR
16300	MAIN PASS BLOCK 4	SL 16170	139.669	139.669	JUN. AR
16432	MAIN PASS BLOCK 25		885.27	885.27	JUN. AR
16664	MAIN PASS BLOCK 47	CIB C 1A RA SUA;SL 16664 05/21/2002 1331-E 02-265	602.66	602.66	JUN. AR
16692	MAIN PASS BLOCK 25	SL 16692	133.564	133.564	JUN. AR
16732	MAIN PASS BLOCK 4	SL 16170	85.437	85.437	JUN. AR
16735	BRETON SOUND BLOCK 53	34.34 04/13/2006	38.72	38.72	JUN. AR
16737	BRETON SOUND BLOCK 53	145.25 04/13/2006	7.77	7.77	JUN. AR
16799	CHANDELEUR SOUND BLOCK 69		831.6	1346.95	JUN. AR
16819	MAIN PASS BLOCK 25	20.11 05/08/2002	83.22	83.22	JUN. AR
17451	MAIN PASS BLOCK 10		583.64	<b>58</b> 3.64	JUN. AR
17942	BRETON SOUND BLOCK 53	32.13 01/20/2009	49.96	49.96	JUN. AR
18194	CHANDELEUR SOUND BLOCK 71		270.85	270.85	JUN. AR 5/21/10 RS TO MIKE B
18514	POINTE A LA HACHE	670 05/15/2008	196	196	JUN. DEC. AR 12/7/09 CONCURSUS-ACREAGE DISPUTE- CHECK 6 MOS
18654	LAKE CAMPO	532.681 04/09/2009	401.319	401.319	JUN. AR
19189			0	188	JUN. 5/19/10 DC: NEED CERTIFIED COPY FROM PLAQ, PROCESSED & WILL SEND TO LEGAL 5/19/10 RQD STATUS OF REL 6/2/09 FURR 1/8/09 RQD REL
19247			11.41	373	JUN. 4/28/10 FURR DD 1/10/11. PT 1/10/10
19277	STUARDS BLUFF, EAST	TEX W RA SUA;DELACROIX CORP 01/06/2009 891-F 09-18	162.282	305	JUN. SUGGEST AR UPON RCT OF PR 5/11/10 RS JMB: PARTIALLY HBP DD/RNTL/DRLG? PT 2/14/10<br 237067=615442 W/162.282 AC PRD THRU 02/10



SONRIS

Staff Reviews

Report run on:

June 9, 2010 6:36 AM

District	Coa	e
Cat Da	.la	D-4-

1 New Orleans- East

Get Review Date	June 9, 2010
-----------------	--------------

		• • • •				
Lease Num	DA	Field	Latest lease Activity	Productive Acreage	Present Acreage	Flagged for Review In
19312		CHANDELEUR SOUND BLOCK 68		141.26	141.26	JUN. SUGGEST AR, IF PRDG PT 3/14/10
19328				0	30.34	JUN. 4/28/10 RQD REL 4/21/10 RS JMB: APP EXP 4/19/10 RS TO JMB PT 4/11/10
19329				0	92	JUN. 4/28/10 RQD REL 4/21/10 RS JMB: APP EXP PT 4/11/10
19342				0	652	JUN. 4/28/10 RQD REL 4/21/10 RS JMB: APP EXP 4/19/10 RS TO JMB PT 4/11/10
20033				0	417	JUN. 4/28/10 REL RQD 4/15/10 RR PT 3/11/12



**District Code** 

# Louisiana Department of Natural Resources (DNR)

### **SONRIS**

Staff Reviews

Report run on:

1W

June 9, 2010 6:36 AM

New Orleans- West

DISTRICT CO	xae	1W New Orlea	ns- west			
Get Revie	w Date	June 9, 2010				
Lease Num	DA	Field	Latest lease Activity	Productive Acreage	Present Acreage	Flagged for Review In
00212		LAKE WASHINGTON	11350 RD SUA;SL 212 05/28/2009 149-AAAA-9	3375	3875	JUN. AR
00212A		LAKE WASHINGTON	11350 RD SUA;SL 212 05/28/2009 149-AAAA-9	92	92	JUN. AR
00356D		QUEEN BESS ISLAND	LBLD RB SUA;SL 17617	64.85	4159	JUN. AR
			747-D-4			
00707		LAKE HERMITAGE	LAFOURCHE BASIN LEVEE DISTRICT	470	470	JUN. AR
00797		GRAND ISLE BLOCK 18	245 03/15/2010	480	1264.53	JUN. 4/6/10 RCD OFL PR OF 245, RTNG 1264.53 AC EFF 3/15/10 EXMOB
01423		TIMBALIER BAY OFFSHORE	TB D 2 SU 11/14/2007	259.527	259.527	JUN. AR 8APOD 5/24/10 FED/STATE UNIT - CK 6 MOS
01467		BAYOU PLAQUEMINE	31.718 07/08/1981	.282	.282	JUN. AR CCB: 2/25/10 SN 140854 60 DAY CLOCK
02747		BASTIAN BAY	O RL SUA;J S ABERCROMBIE 08/01/2008 339-O-31 08-1262	100	208	JUN. AR
03155		BASTIAN BAY	J S ABERCROMBIE	328.464	520	JUN, AR
03240		LAKE PALOURDE, EAST	CAM 1 RB SUA;COTTEN LAND CORP 08/25/1999 357-A-5 99-438	1.61	1.61	JUN. AR
03734		BAYOU SEGNETTE	B SEG CELOTEX SU 07/01/1976	20.212	20.212	JUN. AR
05259		KINGS RIDGE	9700 RA SUA;GRANDISON TRUST 03/01/1998	108.426	108.426	JUN. AR
06024		LAKE ENFERMER	F2 RA SUA;LAF RLTY CO 09/16/2003 340-HH 03-659	17.66	17.66	JUN. AR 5/12/10 NO ROYALTY SINCE 05/09 - PROD 3/10
12150		ST ROSE, NORTH	10600 RA SUA;INTL- MATEX TERM 05/01/1995	.544	.544	JUN. 4/28/10 REL RQD 4/28/10 APP EXP REQ REL PER MIKE B
14537		BASTIAN BAY	28.53 02/25/2008	23.93	23.93	JUN. AR
17339		GOLDEN MEADOW	23.891 03/15/2010	11.109	11.109	JUN. AR 3/31/10 RCD OFL PR OF 23.891, RTNG 11.109 AC EFF 3/15/10



SONRIS Staff Reviews

Report run on:

District Co	ode	1W New Orlean	ns- West			
Get Revie	w Date	June 9, 2010				
Lease Num	DA	Field	Latest lease Activity	Productive Acreage	Present Acreage	Flagged for Review In
17382		TIGER PASS	2MKR RC SUA; 07/09/2002 701-A-2 02-363	307.094	307.094	JUN. AR
17721		LAKE WASHINGTON	83.148 04/22/2008	16.852	16.852	JUN. AR 5/21/10 RS TO MIKE B
17722		LAKE WASHINGTON	58.226 03/19/2008	11.774	11.774	JUN. AR
18383		WEST DELTA BLOCK 52	VUA;SL 18383 07/11/2007	114.08	114.08	JUN. AR
18384		WEST DELTA BLOCK 52	VUA;SL 18383 07/11/2007	108.5	108.5	JUN. AR
18405		COFFEE BAY	1500 RA SUA;SL 18405 05/22/2007 459-D 07-493	226.11	226.11	JUN AR 5/19/10 RS JMB: LAST PRD 9/09, APP EXP
18528				0	466.43	JUN. 4/28/10 RQD REL 4/21/10 RS JMB: APP EXP PT 4/13/10
18936		WEST DELTA BLOCK 52	SL 18936 12/06/2007 1308-C 07-1423	83.947	322	JUN. 4/13/10 RCD UNOFL PR OF 238, RTNG 83.947 DD 3/8/10 PT 3/8/09 5/12/10 SN 235482 LUW 050138 PROD THRU 02/10
19212				0	286.969	JUN. 4/28/10 FURR 1/20/10 RQD REL PT 12/13/09
19250		DRAKES BAY	240224-K RA SUA;SL 19250-001 10/19/2009	110.837	232	JUN. 4/28/10 MANTI: CONFLICT AREA. PLAT, WHEN RESOLVED 4/22/10 RQD SRVY PLAT MANTI 615817 DD 1/10/11 PT 1/10/10
19282		MANILA VILLAGE	77.75 04/26/2010	240.247	240.25	JUN. SUGGEST AR 4/28/10 RCD OFL PR OF 77.75, RTNG 240.25 AC EFF 4/26/10 PT 2/14/10
19314				0	280	JUN. 5/19/10 RS JMB: APP EXP PT 3/14/10
19315		LAKE LONG	20.5 04/03/2008	93.5	93.5	JUN. SUGGEST AR, IF PRDG PT 3/14/10
19332				0	59	JUN. 4/28/10 RQD REL 4/19/10 RS JMB: APP EXP PT 4/11/10
19617				0	884.52	JUN. PT 3/12/11
19645				4.539	43	JUN. DD PD TO 4/21/11 PT 4/21/11 DDPYMT TO MIKE B ::4/19/10 LEASE NOT EXP.
19646				0	83	JUN. 4/28/10 RQD REL 4/21/10 RS JMB: APP EXP 4/19/10 RS TO JMB PT 4/9/11
19647				0	84	JUN. PT 4/9/11 4/21/10 RS MIKE B: APP EXP
20043				0	10	JUN. PT 4/8/12 4/28/10 REL RQD 4/19/10 RS TO MIKE B



## **SONRIS**

Staff Reviews

Report run on:

District Code	 2 Lafayette				
Get Review Date	June 9, 2010				
Lease DA Num	Field	Latest lease Activity	Productive Acreage	Present Acreage	Flagged for Review In
00341	BATEMAN LAKE	9700 RSW1B SUA;SL 1337 WAX U1	1000	1000	JUN. AR 5/19/10 JPT: HBP FROM BAL SU
		89-K-3 90-110			
00500	WEEKS ISLAND	SMITH-STATE UNIT C	317	570	JUN. AR 5/25/10 MERIDIAN RES/LA ONSHORE PROPS WILL SUBMIT PR W/COORDINATES. 5/19/10 JPT HBP FROM MULTI UNITS & RQD STATUS OF PR FROM LEE ZATARAIN
00724	FOUR ISLE DOME , MARTIN	VU18;LL&E U18	764	2854	JUN. 4/13/10 RCD CONPH RESPONSE EMAIL 4/6/10 OMR TO BR: RQD ADD'L PR & 5/08 500 AC PR
01764	HOUMA	PREN 2 RB SUA;CALVERT & TODD 06/01/1994	1.38	3.25	JUN. 5/19/10 JPT LAND DEPT ISSUE 5/15/09JPT>5/1/08 JPT; OMR LAND DEPT FOR REL STATUS=DCOOPER WILL FU ;; 5/18/07 FUL RR
02413	LIVE OAK	46 04/30/2008	19	71	JUN. AR 5/19/10 JPT: HBP FROM 2 UNITS
03584	PATTERSON	MA 1 RA SUA;SL 1685 02/01/1995	55	55	JUN. AR 5/19/10 JPT: HBP FROM MA 1 RA SUA;SL 1685
05683	DEER ISLAND , DEER ISLAND, WEST	CL&F 21 07/08/2009	6.51	18.6	JUN. AR 5/19/10 JPT: HBP FROM MULTIPLE UNITS
07964	RICHIE, EAST	12.616 04/21/1989	7.384	7.384	JUN. AR 5/19/10 JPT: HBP FROM ERH MM RA SU
09410	BAYOU CARLIN	MA 6 RA SUA;SL 8091 07/26/2005 570-F-2 05-873	305.6	305.6	JUN. AR 5/19/10 JPT: HBP FROM MA 7 RA SUE;SL 8091
11151	WHITE LAKE, WEST	47.845 05/14/2009	180.942	180.942	JUN. AR 5/19/10 JPT: HBP FROM 2 UNITS
12608	CROCODILE BAYOU	10350 RA SUA;ST MARTIN PSB (L) 01/01/1990	16.444	16.444	JUN. 4/28/10 FURR 12/15/09 RS JPT: APP EXP, 90 DAY LAPSE OF PROD, REL RQD.
14521	MYETTE POINT, NW	VUA 05/12/1999	842	842	JUN. AR 5/19/10 JPT: HBP FROM VUA
14522	MYETTE POINT, NW	223494-VUA;SL 14522- 1 11/08/1999	227	227	JUN. AR 5/19/10 JPT: HBP FROM VUA
14832	SHIP SHOAL BLOCK 47		320	683.31	JUN. 4/28/10 OMR TO B.SALSBURY S2 ENERGY:STATUS RPT BY 10/13/10 3AR
14851 .	SHIP SHOAL BLOCK 65	VUB;SL 14851	210	210	JUN. AR 5/19/10 JPT: HBP FROM UNIT & LEASE PROD
14905	SOUTH TIMBALIER BLOCK 8	SL 14905	65.302	65.302	JUN. AR 5/19/10 JPT: HBP FROM UNIT & LEASE PROD



**SONRIS** 

Staff Reviews

Report run on: June 9, 2010 6:36 AM

District C		2 Lafayette June 9, 2010				·
Lease Num	DA	Field	Latest lease Activity	Productive Acreage	Present Acreage	Flagged for Review In
14916		MYETTE POINT, NW	VUA 05/12/1999	446.81	446.81	JUN. AR 5/19/10 JPT: HBP FROM VUA
15307		SOUTH TIMBALIER BLOCK 8		160	500.32	JUN. AR 5/19/10 JPT: HBP FROM LEASE PROD
15784		PASS DES ILETTES	VUA;LL&E FEE 06/01/1998	70	70	JUN. AR 5/19/10 JPT: HBP FROM VUA
16046		RAMOS	OPERC 5 RA SUA;CM THIBODAUX CO	1.7	1.7	JUN. AR 5/19/10 JPT: HBP FROM 2 OC OPERC UNITS
			389-H 98-570			
16049		RAMOS	OPERC 5 RA SUA;CM THIBODAUX CO	62.3	62.3	JUN. AR 5/19/10 JPT: HBP FROM 2 OC OPERC UNITS
			389-H 98-570			
16051		RAMOS	OPERC 5 RA SUA;CM THIBODAUX CO	36.5	36.5	JUN. AR 5/19/10 JPT: HBP FROM 2 OC OPERC UNITS
			389-H 98-570			
16121		CAILLOU ISLAND	D12 RA VUA;SL 16121 02/12/2003	160	218.29	JUN. AR 5/19/10 JPT: HBP FROM UNIT & LEASE PROD
16310		MYETTE POINT, NW	VUA 05/12/1999	3.39	3.39	JUN. AR 5/19/10 JPT: HBP FROM VUA
16446		LAPEYROUSE	17.582 03/24/2009	4.25	4.25	JUN. AR 5/19/10 JPT: HBP FROM PELICAN RE SUA
16529		CAILLOU ISLAND	1370.44 10/30/2001	104	104	JUN. AR 5/19/10 JPT: LEASE FORMERLY HB ILR PMTS, PRD STARTED 2/10
16558		SHIP SHOAL BLOCK 43		160	349.69	JUN. 5/20/10 RS JPT: APP EXP
16705		LAKE PELTO	159.99 07/16/2002	282.01	282.01	JUN. AR 5/19/10 JPT: HBP FROM VUA
16985		EUGENE ISLAND BLOCK 18	23.29 04/22/2008	13.41	13.41	JUN. AR 5/19/10 JPT: HBP FROM AA RD SUA;SL 16988
16988		EUGENE ISLAND BLOCK 18	561.7 04/22/2008	207.069	207.069	JUN. AR 5/19/10 JPT: HBP FROM AA RD SUA;SL 16988
16995		INTRACOASTAL CITY	236553-SL 16995 SWD- 004 12/08/2007	160.97	160.97	JUN. AR 5/19/10 JPT: HBP FROM VUA
17210		DEER ISLAND , PALMETTO BAYOU	8.337 05/20/2008	5.818	5.818	JUN. AR 5/19/10 JPT: H8P FROM VUA
17234		BAY BAPTISTE	25.848 05/01/2009	33.64	33.64	JUN. AR 5/19/10 JPT: HBP FROM EXPOSITO RA SUA 4/27/10 OFL REL 25.848 AC , RTNG 33.64 EFF 5/1/09
17315		BROUSSARD	8.67 04/09/2007	2.33	2.33	JUN. AR 5/19/10 JPT RS: 90 DAYS LAPSE OF PRODUCTION. EXPIRED 2/1/10
17534		BOURG	1.955 04/24/2009	2.079	2.079	JUN. AR 5/19/10 JPT: HBP FROM TEX W RB SUA



**SONRIS** 

Staff Reviews

Report run on:

District C	Code	2 Lafay	ette			
Get Revie	ew Date	June 9, 2010				
Lease Num	DA	Field	Latest lease Activity	Productive Acreage	Present Acreage	Flagged for Review In
17567		BAY BAPTISTE	3.561	16.856	16.856	JUN. AR 5/19/10 JPT: HBP FROM EXPOSITO RA SUA
17751		REDFISH POINT	511 03/17/2004	14.68	14.68	JUN. AR 5/19/10 JPT: HBP FROM RP 15500 RA SU
17754		LAKE BOUDREAUX	VUB;APACHE LA MINERALS INC 75 05/12/2004	426.314	428	JUN. AR 5/19/10 JPT: HBP FROM VUB
17991		LAKE PAGIE, SW	418.449 03/15/2007	31.3	31.3	JUN. AR 5/19/10 JPT: HBP FROM 3000 RA SUA;LL&E
18501				0	879.03	JUN. RNTL PD 3/9/10 PT 3/9/10 (2/10 LEASE AMDMT PROVIDING 2 ADD'L PYMTS & INCREASED ROYALTY)
19303		CAILLOU ISLAND	L 14000 RB SUA;SL 1249 02/26/2008 411-SSS 08-246	4.57	40	JUN. DD PD TO 3/14/11 PT 3/14/10
19322				0	52	JUN. 5/19/10 RS JPT: APP EXP PT 3/14/10 TRACT 38876 DEFERRED PER SAA 2/14/07
19550		DRAKES BAY	K RA SUA;SL 19250 02/17/2009 1039-E	0	15	JUN. RCD 4/28/10 MANTI: DRAKES BAY CONFLICT AREA RE OMR SRVYPLAT RQ PT 12/12/10 W/IN ADVERTIZED AREA
19613				0	41	JUN. RNTL PD 2010 PT 3/12/11
19614				0	.15	JUN. RNTL PD 2010 PT 3/12/11
19615				0	2	JUN. RNTL PD 2010 PT 3/12/11
19649				0	793.76	JUN. 4/28/10 RQD REL 4/21/10 RS JMB: APP EXP PT 4/9/11
19650				0	341.01	JUN. 4/19/10 RS JPT: APP EXP PT 4/9/11
20035				0	675.81	JUN. RNTL PD 2010 PT 3/11/12
20041				0	11.78	JUN. RNTL PD 2010 PT 4/8/12



## Louisiana Department of Natural Resources (DNR)

**SONRIS** Staff Reviews

Report run on:

District Code	3 Lake Cha	rles- North			
Get Review Da	nte June 9, 2010				
Lease DA Num	Field	Latest lease Activity	Productive Acreage	Present Acreage	Flagged for Review In
05849	ELM GROVE	HA RA SUB;ELM GROVE PLANTN 30 10/21/2008 361-L-9	402.472	580	JUN. AR 4/15/10 SAM: PRDG, REV 5/11
06003	REDOAK LAKE	99.285 03/27/1993	112.608	112.608	JUN. AR 4/15/10 SAM: PRDG, REV 5/11
06629	CASPIANA	227540-CV RA SUD;SL 6629 18-001-ALT 11/02/2002	80	80	JUN. AR 4/15/10 SAM: PRDG, REV 5/11
06708	ELM GROVE	LCV RA SU108;CM HUTCHINSON 30 10/18/2007 361-E-434 07-1139	70.65	70.65	JUN. AR 4/15/10 SAM: 100% PRD, REV 5/11
07029	CHEMARD LAKE	HOSS RA SUB;J J RAMBIN 06/01/1993	29.202	29.202	JUN. AR 4/15/10 SAM: PRDG, REV 5/11
08086	SIMSBORO, WEST	HOSS RA SUI;LUDLEY 08/01/1980 327-B-2 80-412	39	39	JUN. AR 4/15/10 SAM: PRDG, REV 5/11
08936	CADDO PINE ISLAND	CAPI VIV RA SU 03/01/1993	4.45	4.45	JUN. AR 4/15/10 SAM: PRDG, REV 5/11
09312	CASPIANA	44.12 04/02/1986	2.88	2.88	JUN. AR 4/15/10 SAM: PRDG, REV 5/11
10575	COTTON PLANT	199955-HOSS RA SUP;MANVILLE 19- 002-ALT 08/15/1985	40.21	40.21	JUN. AR 4/15/10 SAM: PRDG, REV 5/11
11155	ELM GROVE	VUB;L A COWLEY	76.18	76.18	JUN. AR 4/15/10 SAM: CK PROD, 3 MOS
13045	GAHAGAN	HOSS RA SUL;HUCKABAY 09/01/1989	102.84	110	JUN. AR 4/15/10 SAM: PRDG, REV 5/11
16125	ELM GROVE	LCV RA SUY;HUTCHINSON 9 06/03/2008 361-E-496	8.14	8.14	JUN. AR 4/15/10 SAM: PRDG, REV 5/11
16420	ELM GROVE	233821-LCV RA SUWW;SL 16420 17- 001-ALT 09/23/2006	50.394	50.394	JUN. AR 4/15/10 SAM: PRDG, REV 5/11
16677	ELM GROVE	CV RA SU6;ROGERS ETAL 35 10/01/1973 361-B 73-286	17.731	17.731	JUN. AR 4/15/10 SAM: PRDG, REV 5/11
16826	ROUTH POINT	WX C2 RA SUA;COLEMAN 02/12/2004	.5	.5	JUN. AR 4/15/10 SAM: PRDG, REV 5/11
17127	SWAN LAKE	118.09 08/24/2004	24.37	24.37	JUN. AR 4/15/10 SAM: PRDG, REV 5/11
17161	ELM GROVE		10	10	JUN. AR 4/28/10 2ND REQ:GAD REVISE TRNSMTL 12/9/09 RCD



SONRIS Staff Reviews

Report run on:

June 9, 2010 6:36 AM

District Code Get Review Date 3 Lake Charles- North

District C	oue	3 Lake Criari	62- 140101			
Get Revie	w Date	June 9, 2010				
Lease Num	DA	Field	Latest lease Activity	Productive Acreage	Present Acreage	Flagged for Review In
						OFL PR OF 22, RTNG 10 AC EFF 11/2/09 - GREG SAID GARY NEEDS TO REVISE TRNSMTL. GAVE ALL TO GAD.
17313		ROUTH POINT	128.9 03/01/2004	48.1	48.1	JUN. AR 4/15/10 SAM: PRDG, REV 5/11
17640		ELM GROVE	LCV RA SU69;TOOKE ESTATE 12 03/11/2003 361-E-82 03-131	104.595	104.595	JUN. AR 4/28/10 SSSB: 104.595 AC HBP 613822 TO 1/10 TITLE ISSUE
17914		THORN LAKE	7.015 04/13/2007	13.985	13.985	JUN. AR 4/15/10 SAM: PRDG, REV 5/11
17946		ELM GROVE	HOSS RA SU86;SORENSON	10.043	10.043	JUN. AR 4/15/10 SAM: PRDG, REV 5/11
18181		ELM GROVE	581 03/06/2009	589	589	JUN. AR 4/15/10 SAM: PRDG, REV 5/11 3/17/09 FILE MISSING
18606		BRACKY BRANCH , RED RIVER-BULL BAYOU	HOSS RA SUT;KENWOOD 20 05/22/2007 917-C-2 91-235	30	30	JUN. AR 4/15/10 SAM: HBP, REV 5/11
18858		SHREVEPORT	VUA;AIRPORT 08/08/2007	373.87	459	JUN. SUG AR 5/20/10 RCD UNOFL PR OF 85.13, RTNG 373.87, 303893 PRD 2/10
18951		CATAHOULA LAKE	238545-WX D RC SU4;SL 18951-001 10/28/2008	40	259.59	JUN. 5/18/10 GJD APPROVED FINAL DD TO 4/12/11 PER CCB 3/31/10 EMAIL 3/17/10 SAM HOLDING FOR PRD PT 4/12/09
19125		RED RIVER-BULL BAYOU	HA RD SUI;JOSEPH BOLAN 34 H 06/25/2009 109-X 08-858	25.326	53	JUN. 5/20/10 PLAT RQD 615981 5/4/10 PLAT RQD 615935, 239991 DD 10/11/10 PT 10/11/09
19157				0	63	JUN. 5/19/10 MTG: VUA AMDMT PT 11/8/10 10/14/09 1YR EXTENSION GRANTED FROM 11/8/09
19158				0	82	JUN. 5/19/10 MTG: VUA AMENDMENT 3/11/10 RCD UNOFL PR OF 35, RTNG 47 AC PT 11/8/10 10/14/09 1 YR EXTENSION GRANTED FROM 11/8/09
19304				0	349	JUN. 4/28/10 REL RQD 4/2/10 RS SAM: APP EXP PT 3/14/10
19306		DIXIE	CV RA SUI;FRANKS 19 04/24/2007 1505 07-368	50.141	50.141	JUN. SUGGEST AR 4/15/10 SAM: PRDG, REV 5/11 PT 3/14/10
19349		CEDAR GROVE	ROD RA SUN;BICKHAM DICKSON 37 08/26/2008 967-B-1 08-1282	121.028	326	JUN. DD APPROVED TO 5/9/11 PT 5/9/10 (4/6/10 SRVY PLATS RQD 615901, 239822 AND 615900, 239789)
19623				0	110	JUN. 4/15/10 SAM: RNTL PD 2010 PT 3/12/11 SCHOOL INDEMNITY



## SONRIS Staff Reviews

Report run on:

District (	Code	3 Lake Charl	les- North			
Get Revi	ew Date	June 9, 2010				
Lease Num	DA	Field	Latest lease Activity	Productive Acreage	Present Acreage	Flagged for Review In
19759		ELM GROVE	HA RA SU55;JESTMA LLC 22H 04/28/2009 361-L-30 09-460	34	34	JUN. 5/21/10 SAM: 100% HBP 615799, 615854, 615999 5/20/10 PLAT RQD 615999 PT 8/13/11
19763				105	138	JUN. PLAT RQD 615949, 239918 DD 8/13/10 PT 8/13/11
19831				22.789	80	JUN. 5/4/10 PLAT RQD 615872, 239680 DD 12/10/10 PT 12/10/11 10/8/11
19832		RED RIVER-BULL BAYOU	HA RB SUX;ALLBRITTON CATTLE 8 03/03/2009 109-X-27 09-263	53	53	JUN. 5/18/10 CORRECTION TRNSMTL GAD: HA RB SUX 615606, 239293 W/ 31.93 AC 4/28/10 FUPR 3/8/10 SRVY PLAT RQD 615851 HA RB SUZ 1/20/10 RQD PR PT 12/10/11 10/8/11
19836		BRACKY BRANCH	28.998 02/25/2010	8.002	8.002	JUN. 3/4/10 RCD OFL PR OF 28.998, RTNG 8.002 EFF 2/25/10 PT 12/10/11 10/8/11
20015				0	85	JUN. 5/20/10 RQD PLAT, ENCANA 615988 PT 2/11/12
20036		WOODARDVILLE	HA RA SUW;JAMES MARSTON 17 H 12/02/2008 990-D-4 08-1839	33.045	44	JUN. 4/28/10 REL RQD PT 4/8/12
20037				19.51	25	JUN. 5/4/10 PLAT RQD 615935, 240093 DD 4/8/11 PT 4/8/12
20039				0	127	JUN. 4/28/10 PR RQD 4/16/10 LEASE PARTIALLY HELD- SEC 33, 34 4/19/10 RS TO SAM R PT 4/8/12
20040				0	161	JUN. RNTL PD 2010 PT 4/8/12
20153				0	8	JUN. 5/20/10 PLAT RQD ENCANA 615975 PT 10/14/12



**SONRIS** Staff Reviews

Report run on:

CHENEYVILLE, WEST

LAKE ARTHUR,

**KROTZ SPRINGS** 

SOUTHWEST

18864

18887

18985

25.111

11.986

District Code	3S Lake Ch	arles- South			
Get Review Da	te June 9, 2010				
Lease DA Num	Field	Latest lease Activity	Productive Acreage	Present Acreage	Flagged for Review In
03839	WEST CAMERON BLOCK 17 , ZZZZZZZZZZ		2459.89	2459.89	JUN. AR 5/19/10 KAM: HBP, CONTINUE ON AR 6A/POD
03840	WEST CAMERON BLOCK 17, ZZZZZZZZZZ		483.29	483.29	JUN. AR 5/19/10 KAM: HBP, CONTINUE ON AR 6A/POD
03841	WEST CAMERON BLOCK 17, ZZZZZZZZZZ	SL 3841	994.85	994.85	JUN. AR 5/19/10 KAM: HBP, CONTINUE ON AR 6A/POD
05419	LAKE ARTHUR, SOUTH	U MIOGYP RA SUE;GLENN 10/01/1990	239.134	245	JUN. AR 5/19/10 KAM: HBP 203000, 204802 609981 & 211244, 610914. CONTINUE ON AR
12651	LAKE ARTHUR, SOUTH	140.678 01/29/1993	44.322	44.322	JUN. AR 5/19/10 KAM: HBP 208026, 610576. CONTINUE ON AR
12848	KINGS BAYOU , WEST CAMERON BLOCK 1	9850 RA SUA;SL 12848 12/19/2006 1358-G 06-1428	100.22	100.22	JUN. AR 5/19/10 KAM: HBP 226281, 614836 & 208831, 048765. CONTINUE ON AR
13893	KINGS BAYOU	100.162 12/07/2000	106.399	106.399	JUN. AR 5/19/10 KAM: HBP 215622, 047994. CONTINUE ON AR
14357	KINGS BAYOU	10.203 12/07/2000	2.967	2.967	JUN. AR 5/19/10 KAM: HBP 215622, 047994. CONTINUE ON AR
16439	ALLIGATOR LAKE	R O MARTIN 08/11/1999	2.53	2.53	JUN. 4/28/10 REL RQD
16579	ALLIGATOR LAKE	R O MARTIN 08/11/1999	14.79	14.79	JUN. 4/28/10 REL RQD
17462	JOHNSONS BAYOU, WES	T 431.089 08/12/2003	114.911	114.911	JUN. AR 5/19/10 KAM: HBP 227724, 613732. CONTINUE ON AR
18521	CREOLE OFFSHORE , LAKE ST JOHN	VUB;SL 18521 03/11/2009	433.41	433.41	JUN. 5/19/10 033784 PRD 3/10 W/ 433.41 AC SUGGEST AR PT 4/13/10
18560	GILLIS-ENGLISH BAYOU	20.9 08/29/2007	17.2	17.2	JUN. AR 5/19/10 KAM: HBP 233875, 615349 & 233714, 049965. CONTINUE ON AR
18561	GILLIS-ENGLISH BAYOU	14.8 08/29/2007	1.22	1.22	JUN. AR 5/19/10 KAM: HBP 233714, 049965. CONTINUE ON AR
18837			0	· 212	JUN. 4/28/10 FURR 1/20/10 RQD REL 1/15/10 RS KAM: APP EXP. SMB APPROVED PT



### **SONRIS**

Staff Reviews

Report run on:

June 9, 2010 6:36 AM

Lake Charles- South

District Code Get Review Date 3S June 9, 2010

Lease Num	DA	Field	Latest lease Activity	Productive Acreage	Present Acreage	Flagged for Review In
			BASIN 04/23/2007 163-Q-2 07-274			OF 35, RTNG 12.63 = SUGGEST AR DD 5/10/10 PT 5/10/09
19302				0	254.76	JUN. 5/19/10 KAM: RNTL PD 2010, CONTINUE AR PT 3/14/12
19324				0	11	JUN. 4/28/10 RQD REL 4/21/10 RS KAM: APP EXP PT 4/11/10
19354		MALLARD BAY	MIO RA SUA;SL 19354 07/21/2009 959-H 09-773	84.259	471	JUN. MACY APPROVED DD TO 5/9/11 PT 5/9/10 5/20/10 RCD UNOFL PR OF 218.866, RTNG 252.134
19595		CARPENTERS BRIDGE	F RA SUA;FEAGIN ETAL 01/13/2009 1523 09-27	3.57	10	JUN. 5/19/10 DC: CONTACTED SYLVAN & THEY WILL CORRECT AND SEND. 5/19/10 KAM (3.57 HBP 238754, 615527) RQD STATUS OF PR. 10/6/09 RCD UNOFL PR OF 6.43, RTNG 3.57 AC PT 3/12/11
19894		PORT BARRE	CF-SP RA SUA;A J LANCLOS ETUX 02/03/2009 116-U 09-105	5.353	39	JUN. 5/20/10 RCD UNOFL PR OF 33.647, RTNG 5.353 4/9/10 KAM: NEW TRSML: 615591 239545 W/ 5.343 AC PRDG TO 3/10
19904				0	15	JUN. 4/28/10 FURR 1/20/10 RQD REL 1/15/09 RS KAM: APP EXP PT 12/10/11 10/8/11
20032				0	471.17	JUN. 5/19/10 KAM: RNTL PD 2010, CONTINUE AR PT 3/11/12
20042				0	327	JUN. RNTL PD 2010 PT 4/8/12
192				35,412.076	60,495.310	

BOBBY JINDAL GOVERNOR



ROBERT D. HARPER
SECRETARY

# State of Louisiana

DEPARTMENT OF NATURAL RESOURCES
OFFICE OF MINERAL RESOURCES
STATE MINERAL AND ENERGY BOARD

#### NOMINATION AND TRACT COMMITTEE REPORT

The Nomination and Tract Committee, convened at 9:47 a.m. on Wednesday, *June 9*, 2010 with the following members of the Board in attendance:

Mr. Thomas L. Arnold, Jr. Mr. Emile B. Cordaro Mr. John C. Diez Ms. Lori E. LeBlanc (D.N.R. Deputy Secretary)

The Committee heard the report of Mr. Emile Fontenot, relative to nominations received for the August 11, 2010 Mineral Lease Sale and other matters. Based upon the staff's recommendation, on motion of *Mr. Arnold* duly seconded by *Ms. LeBlanc*, the Committee voted unanimously to recommend to the Board the granting of authority to the staff to advertise all such tracts as have been reviewed by the State Land Office and the staff of the Office of Mineral Resources as well as any tracts that have been previously advertised and rolled over and otherwise approve the Nomination and Tract Report presented by Mr. Fontenot.

The Committee was informed of a letter of protest from Miami Corporation dated May 12, 2010 pertaining to Tract Nos. 41497, 41498 and 41509, Cameron and Vermilion Parishes, Louisiana. No action was required

The Committee was informed of a letter of protest from Cypress Plantation, LLC dated May 10, 2010 pertaining to Tract Nos. 41494, 41495 and 41496, Cameron Parish, Louisiana. No action was required.

Nomination and Tract Committee Report June 9, 2010 Page -2-

The Committee, on motion of Mr. Arnold, seconded by Ms. LeBlanc, voted to adjourn at 9:50 a.m.

> Cordon by b.F. Respectfully Submitted,

Chairman

Nomination and Tract Committee

Refer to Board Meeting Minutes for any action taken by the Board regarding matters in this report.

### LOUISIANA STATE MINERAL AND ENERGY BOARD

### NOMINATION AND TRACT COMMITTEE

**ON MOTION** of *Mr. Arnold*, seconded by, *Ms. LeBlanc*, the following Resolution was offered and adopted:

WHEREAS, Mr. Emile Fontenot presented to the State Mineral and Energy Board 42 tracts that had been nominated for the August 11, 2010 Mineral Lease Sale, and that same are to be advertised pending staff review; now therefore

**WHEREAS**, after discussion and careful consideration by the State Mineral and Energy Board, a decision has been reached:

NOW, BE IT THEREFORE RESOLVED, that the State Mineral and Energy Board does hereby approve and authorize the advertising of all such tracts as have been reviewed by the State Land Office and the staff of the Office of Mineral Resources, as well as any tracts that have been previously advertised and rolled over, and to otherwise approve the Nomination and Tract Report presented by Mr. Heck and Mr. Fontenot.

### **CERTIFICATE**

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the Louisiana State Mineral and Energy Board in the City of Baton Rouge, Louisiana, on the 9th day of June 2010, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Books of said Louisiana State Mineral and Energy Board and is now in full force and effect.

BOBBY JINDAL GOVERNOR



ROBERT D. HARPER
SECRETARY

## State of Louisiana

DEPARTMENT OF NATURAL RESOURCES
OFFICE OF MINERAL RESOURCES
STATE MINERAL AND ENERGY BOARD

### **AUDIT COMMITTEE REPORT**

The regular meeting of the Audit Committee of the State Mineral and Energy Board was held on Wednesday, June 9, 2010, following the Nomination and Tract Committee Meeting, in the LaBelle Room, First Floor, LaSalle Building, located at 617 North Third Street, Baton Rouge, Louisiana. Committee Members present were:

Thomas L. Arnold, Jr. Emile B. Cordaro John C. "Juba" Diez Lori LeBlanc (sitting in for DNR Secretary Robert D. Harper)

Mr. Arnold convened the Committee at 9:49 a.m.

The first matter considered by the Committee was a penalty waiver requested by Raptor Resources, Inc.

Upon recommendation of the staff and upon motion of Mr. Cordaro, seconded by Mrs. LeBlanc, the Committee voted to approve 75% penalty waiver of \$41,161.60.

The second matter considered by the Committee was the election of the June 2010 Texaco gas royalty to be paid on a processed basis at the Discovery Plant at Larose and the Sea Robin Plant at Henry per the terms of the State Texaco Global Settlement Agreement.

No action required.

On Motion of Mr. Cordaro, seconded by Mrs. LeBlanc, the Board voted unanimously to adjourn the Audit Committee at 9:51 a.m.

Thomas L. Arnold, Jr., Chairman

**Audit Committee** 

Refer to State Mineral and Energy Board Meeting Minutes for additional information on actions taken by the Board regarding matters in this report.

### LOUISIANA STATE MINERAL AND ENERGY BOARD

### **AUDIT COMMITTEE**

**ON MOTION** of Mr. Cordaro, seconded by Mrs. Leblanc, the following Resolution was offered and adopted:

WHEREAS, the State Mineral and Energy Board caused an audit to be performed of Raptor Resources, Inc. payments of state royalty in the Bayou Villars field; State Lease 17140 which audit revealed that Raptor Resources, Inc. owed the state \$220,746.87 in underpayment of royalty and \$194,270.39 in interest and penalty for a total of \$320,649.66; and

WHEREAS, Raptor Resources, Inc. has remitted payment of \$265,767.53 for the outstanding principal and interest; and

WHEREAS, Raptor Resources, Inc. has made a letter application for reduction of penalties assessed in the amount of \$54,882.13 due to incorrect royalty payments; and

WHEREAS, the Mineral Income Division has reviewed the background and circumstances connected with Raptor Resources, Inc.'s penalty assessment, including the reason for incorrect payment, the company's response to the audit and any suggested corrective measures, and the degree of cooperation and timeliness of providing information, and has verified that the underpayment of royalties was discovered by a Field Audit and was in fact paid by Raptor Resources, Inc.; and

WHEREAS, the Mineral Income Division staff recommends that seventy-five percent (75%) of the penalty be waived; and

WHEREAS, after discussion and careful consideration by the State Mineral and Energy Board, a decision has been reached.

THEREFORE, BE IT RESOLVED, that the Board does waive seventy-five percent (75%), which amounts to \$41,161.60 of the total penalty assessed to Raptor Resources, Inc..

### **CERTIFICATE**

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the State Mineral and Energy Board held in the City of Baton Rouge, Louisiana on the 9<sup>th</sup> day of June 2010, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Board and is now in full force and effect.

BOBBY JINDAL GOVERNOR



ROBERT D. HARPER
SECRETARY

## State of Louisiana

# DEPARTMENT OF NATURAL RESOURCES OFFICE OF MINERAL RESOURCES STATE MINERAL AND ENERGY BOARD

### LEGAL AND TITLE CONTROVERSY COMMITTEE REPORT

The regular meeting of the Legal and Title Controversy Committee of the State Mineral and Energy Board was held on June 9, 2010, following the Audit Committee Meeting, in the LaBelle Room, First Floor, LaSalle Building located at 617 North Third Street, Baton Rouge, Louisiana. Committee Members present were:

Ms. Lori LeBlanc Mr. Emile B. Cordaro Mr. Darryl David Smith Mr. W. Paul Segura, Jr. Mr. Thomas L. Arnold, Jr. Mr. John C. "Juba" Diez

The Legal and Title Controversy Committee was called to order by Mr. Arnold at 9:52 a.m.

A request was made by Staff to add eleven (11) items to the Legal & Title Controversy Committee Agenda which would be listed as Items 9 through 19, all of which are discussions in executive session in regard to concursus proceedings which will be set forth at the beginning of the motion for executive session.

Upon recommendation of the staff, no objections made from the public, and upon motion of Mr. Segura, seconded by Mr. Cordaro, the Committee voted unanimously to recommend that the State Mineral and Energy Board add eleven (11) items to the Legal & Title Controversy Committee Agenda which will listed as Items 9 through 19.

The first matter considered by the Committee was a request by Janus Gulf Coast Exploration LLC for the waiver of all or a portion of the liquidated damage assessment in the amount of \$14,500.00 levied on the late release of State Lease No. 19464, Ascension Parish, Louisiana.

Upon recommendation of the staff and upon motion of Mr. Diez, seconded by Mr. Cordaro, the Committee voted unanimously to recommend that the State Mineral and Energy Board grant a complete waiver to Janus Gulf Coast Exploration LLC of the liquidated damage assessment in the amount of \$14,500.00 levied on the late release of State Lease No. 19464, Ascension Parish, Louisiana.

The second matter considered by the Committee was an appearance by Jamie S. Manuel on behalf of the request of Noble Energy, Inc. and that of Bechtel Exploration Company, Big Hit Resources, Inc., Gulf Stream Properties, LLC, James M. Hancock, Jr.,

Legal and Title Controversy Committee Report June 9, 2010 Page - 2 –

James A. Whitson, Martex Exploration, Inc., Prometheus Development, Inc., Renish Corporation, Southern Royalty Group, LLC, Main Energy, Inc., Geosky, Inc., Southern Bay Oil & Gas, LP, Zachry Exploration, LTD., Rock Creek Ranch II, LLC, Blue Moon Exploration Company, Avalon Energy, LLC, and V & C Energy Limited Partnership for the waiver of all or a portion of the liquidated damage assessment in the amount of \$106,600.00 levied on the late partial release of State Lease No. 17339, Lafourche Parish, Louisiana.

Upon motion of Mr. Cordaro, seconded by Mr. Diez, the Committee voted to recommend that the Louisiana State Mineral and Energy Board grant a complete waiver to Noble Energy, Inc., Bechtel Exploration Company, Big Hit Resources, Inc., Gulf Stream Properties, LLC, James M. Hancock, Jr., James A. Whitson, Martex Exploration, Inc., Prometheus Development, Inc., Renish Corporation, Southern Royalty Group, LLC, Main Energy, Inc., Geosky, Inc., Southern Bay Oil & Gas, LP, Zachry Exploration, LTD., Rock Creek Ranch II, LLC, Blue Moon Exploration Company, Avalon Energy, LLC, and V & C Energy Limited Partnership of the liquidated damage assessment in the amount of \$106,600.00 levied on the late partial release of State Lease No. 17339, Lafourche Parish, Louisiana.

The third matter considered by the Committee was a request for final approval of an Operating Agreement presented by Pedernales Production, L.P., to create an operating tract for the exploration and development of oil, gas and/or condensate and other liquid hydrocarbons, which proposal allocates to the State a State Production Interest equal to 21% before payout, increasing to 27% after payout in and to the Operating Tract, whereas operator desires and intends to re-establish production in the Pontchartrain No. 1 Well, containing 2.4 acres, more or less, covering a portion of former State Lease No. 374, St. Gabriel Field, Iberville Parish, Louisiana, with further particulars being stipulated in the instrument, on the docket as Item No. 10-22.

Upon recommendation of the staff and upon motion of Mr. Smith, seconded by Mr. Cordaro, the Committee voted unanimously to recommend that the State Mineral and Energy Board grant final approval of the Operating Agreement presented by Pedernales Production, L.P. on the docket as Item No. 10-22.

The fourth matter considered by the Committee was a request by Samson Contour Energy E&P, LLC to rescind the Release of State Lease No. 19623 filed into the records of Caldwell Parish as Registry No. 225187, in Oil & Gas Record Book 92, on Page 214 and that the rental payment made by Southwestern Energy on March 12, 2010 be accepted. Said release was inadvertently filed, and Samson Contour Energy E&P, LLC was unaware at the time of filing the release that a rental payment had been made.

Upon recommendation of the staff and upon motion of Ms. LeBlanc, seconded by Mr. Smith, the Committee voted unanimously to recommend that the State Mineral and Energy Board grant the request of Samson Contour Energy E&P, LLC to rescind the Release of State Lease No. 19623.

Legal and Title Controversy Committee Report June 9, 2010 Page - 3 –

The fifth matter considered by the Committee was a request by McMoRan Oil & Gas, LLC to temporarily deposit \$645.02 into the Registry of the Court potentially attributable to Caroline Senter Baker Trust No. 1 as it pertains to State Lease No. 18614, State Tract 37444, Bayou Carlin. McMoran Oil & Gas, LLC requests that this deposit be made for a period of thirty (30) days to permit time for the Trust to intervene and assert a claim in the litigation entitled: McMoRan Oil & Gas, LLC v. DC, Jr. Partnership, et al, 16<sup>th</sup> Judicial District Court, St. Mary Parish, Louisiana. If the Trust fails to intervene and assert a formal claim within the latter time period, McMoRan Oil & Gas, LLC will release the portion not in dispute to the State.

Upon recommendation of the staff and upon motion of Mr. Diez, seconded by Mr. Smith, the Committee voted unanimously to recommend that the State Mineral and Energy Board grant the request of McMoRan Oil & Gas, LLC to temporarily deposit \$645.02 into the Registry of the Court potentially attributable to Caroline Senter Baker Trust No. 1 as it pertains to State Lease No. 18614, State Tract 37444, Bayou Carlin; that the deposit be made for a period of thirty (30) days to permit time for the Trust to intervene and assert a claim in the litigation entitled: McMoRan Oil & Gas, LLC v. DC, Jr. Partnership, et al, 16<sup>th</sup> Judicial District Court, St. Mary Parish, Louisiana; and if the Trust fails to intervene and assert a formal claim within the latter time period, McMoRan Oil & Gas, LLC will release the portion not in dispute to the State.

Upon motion of Mr. Smith, seconded by Mr. Cordaro, the Committee went into Executive Session at 10:06 a.m.

Upon motion of Mr. Smith, seconded by Mr. Diez, the Legal and Title Controversy Committee returned to open session at 10:48 a.m.

The sixth matter considered by the Committee was a discussion in executive session of the litigation entitled: McMoRan Oil & Gas, LLC v. DC, Jr. Partnership, et al, 16<sup>th</sup> Judicial District Court, St. Mary Parish, Louisiana.

Upon recommendation of the staff and upon motion of Mr. Segura, seconded by Mr. Cordaro, the Committee voted unanimously to recommend that the Board authorize the attorneys that are representing the State until the August 11, 2010 Mineral and Energy Board Meeting to negotiate a settlement of this matter or handle the concurcus proceeding as litigation.

The following matters, being the seventh through the nineteenth, were addressed by the Louisiana State Mineral and Energy Board as one:

The seventh matter considered by the Committee was a discussion in executive session of the litigation entitled: <u>The Meridian Resource & Exploration, LLC, et al. v. Biloxi Marsh Lands Corporation and State Mineral Board of the State of Louisiana, Suit No. 103-427, 34<sup>th</sup> Judicial District Court, St. Bernard Parish, Louisiana.</u>

The eighth matter considered by the Committee was a discussion in executive session of the litigation entitled: <u>The Meridian Resource & Exploration, LLC, et al. v. Biloxi Marsh Lands Corporation and State Mineral Board of the State of Louisiana</u>, Suit No. 114-572, 34<sup>th</sup> Judicial District Court, St. Bernard Parish, Louisiana.

The ninth matter considered by the Committee was a discussion in executive session of the litigation entitled: Manti-Jamba, Ltd., et al v. Biloxi Marsh Lands Corp., et al, Suit No. 98-192, 34<sup>th</sup> Judicial District Court, St. Bernard Parish, Louisiana.

The tenth matter considered by the Committee was a discussion in executive session of the litigation entitled: <u>The Meridian Resource & Exploration</u>, <u>L.L.C.</u>, et al. v. <u>Biloxi Marsh Lands Corp.</u>, et al, Suit No. 111-155, 34<sup>th</sup> Judicial District Court, St. Bernard Parish, Louisiana.

The eleventh matter considered by the Committee was a discussion in executive session of the litigation entitled: Cox Operating, L.L.C. v. State of Louisiana, Through the State Mineral Board and Biloxi Marsh Lands Corporation, Suit No. 106-190, 34<sup>th</sup> Judicial District Court, St. Bernard Parish, Louisiana.

The twelfth matter considered by the Committee was a discussion in executive session of the litigation entitled: <u>The Meridian Resource & Exploration, LLC, et al. v. Biloxi Marsh Lands Corp., et al</u>, Suit No. 103-460, 34<sup>th</sup> Judicial District Court, St. Bernard Parish, Louisiana.

The thirteenth matter considered by the Committee was a discussion in executive session of the litigation entitled: <u>The Meridian Resource & Exploration, LLC, et al. v. Biloxi Marsh Lands Corp., et al</u>, Suit No. 100-362, 34<sup>th</sup> Judicial District Court, St. Bernard Parish, Louisiana.

The fourteenth matter considered by the Committee was a discussion in executive session of the litigation entitled: The Meridian Resource & Exploration, LLC, et al. v. Biloxi Marsh Lands Corp., et al, Suit No. 102-512, 34<sup>th</sup> Judicial District Court. St. Bernard Parish, Louisiana.

The fifteenth matter considered by the Committee was a discussion in executive session of the litigation entitled: <u>The Meridian Resource & Exploration, LLC, et al. v. Biloxi Marsh Lands Corp., et al, Suit No. 105-212, 34<sup>th</sup> Judicial District Court, St. Bernard Parish, Louisiana.</u>

The sixteenth matter considered by the Committee was a discussion in executive session of the litigation entitled: <u>The Meridian Resource & Exploration, LLC, et al. v. Biloxi Marsh Lands Corp., et al, Suit No. 105-857, 34<sup>th</sup> Judicial District Court, St. Bernard Parish, Louisiana.</u>

The seventeenth matter considered by the Committee was a discussion in executive session of the litigation entitled: <u>The Meridian Resource & Exploration, LLC, et al. v. Biloxi Marsh Lands Corp., et al</u>, Suit No. 105-685, 34<sup>th</sup> Judicial District Court, St. Bernard Parish, Louisiana.

The eighteenth matter considered by the Committee was a discussion in executive session of the litigation entitled: <u>The Meridian Resource & Exploration, LLC, et al. v. Biloxi Marsh Lands Corp., et al</u>, Suit No. 109-514, 34<sup>th</sup> Judicial District Court, St. Bernard Parish, Louisiana.

The nineteenth matter considered by the Committee was a discussion in executive session of the litigation entitled: <u>The Meridian Resource & Exploration, LLC, et al. v. Biloxi Marsh Lands Corp., et al.</u>, Suit No. 105-684, 34<sup>th</sup> Judicial District Court, St. Bernard Parish, Louisiana.

Upon recommendation of the staff and upon motion of Mr. Segura, seconded by Mr. Diez, the Committee voted unanimously to recommend that the Board give Staff the authority to negotiate settlement of the litigation listed as Item 7 through 19 as an "in globo" type settlement.

On motion of Mr. Segura, seconded by Mr. Diez, the Legal and Title Controversy

Committee meeting adjourned at 10:50 A.M.

Mr. Thomas W. Sanders, Chairman Legal and Title Controversy Committee Louisiana State Mineral and Energy Board

Refer to the State Mineral and Energy Board Meeting Minutes for additional information on actions taken by the Board regarding matters listed in this Report.

### LOUISIANA STATE MINERAL AND ENERGY BOARD

### LEGAL AND TITLE CONTROVERSY COMMITTEE

**ON MOTION** of Mr. Diez, seconded by Mr. Cordaro, the following resolution was offered and unanimously adopted:

**WHEREAS**, a request was made by Janus Gulf Coast Exploration LLC for the waiver of all or a portion of the liquidated damage assessment in the amount of \$14,500.00 levied on the late release of State Lease No. 19464, Ascension Parish, Louisiana;

**WHEREAS**, after discussion and careful consideration by the State Mineral and Energy Board, a decision has been reached:

**NOW, BE IT THEREFORE RESOLVED**, that the Committee recommends that the State Mineral and Energy Board grant a complete waiver to Janus Gulf Coast Exploration LLC of the liquidated damage assessment in the amount of \$14,500.00 levied on the late release of State Lease No. 19464, Ascension Parish, Louisiana.

### <u>CERTIFICATE</u>

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the Louisiana State Mineral and Energy Board in the City of Baton Rouge, Louisiana, on the 9th day of June, 2010, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Books of said Louisiana State Mineral and Energy Board and is now in full force and effect.

### LOUISIANA STATE MINERAL AND ENERGY BOARD

### LEGAL AND TITLE CONTROVERSY COMMITTEE

**ON MOTION** of Mr. Cordaro, seconded by Mr. Diez, the following resolution was offered and adopted:

WHEREAS, an appearance was made by Jamie S. Manual on behalf of the request of Noble Energy, Inc. and that of Bechtel Exploration Company, Big Hit Resources, Inc., Gulf Stream Properties, LLC, James M. Hancock, Jr., James A. Whitson, Martex Exploration, Inc., Prometheus Development, Inc., Renish Corporation, Southern Royalty Group, LLC, Main Energy, Inc., Geosky, Inc., Southern Bay Oil & Gas, LP, Zachry Exploration, LTD., Rock Creek Ranch II, LLC, Blue Moon Exploration Company, Avalon Energy, LLC, and V & C Energy Limited Partnership for the waiver of all or a portion of the liquidated damage assessment in the amount of \$106,600.00 levied on the late partial release of State Lease No. 17339, Lafourche Parish, Louisiana;

**WHEREAS**, after discussion and careful consideration by the State Mineral and Energy Board, a decision has been reached:

**NOW, BE IT THEREFORE RESOLVED**, that the Committee recommends that the State Mineral and Energy Board grant a complete waiver to Noble Energy, Inc., Bechtel Exploration Company, Big Hit Resources, Inc., Gulf Stream Properties, LLC, James M. Hancock, Jr., James A. Whitson, Martex Exploration, Inc., Prometheus Development, Inc., Renish Corporation, Southern Royalty Group, LLC, Main Energy, Inc., Geosky, Inc., Southern Bay Oil & Gas, LP, Zachry Exploration, LTD., Rock Creek Ranch II, LLC, Blue Moon Exploration Company, Avalon Energy, LLC, and V & C Energy Limited Partnership of the liquidated damage assessment in the amount of \$106,600.00 levied on the late partial release of State Lease No. 17339, Lafourche Parish, Louisiana.

### <u>CERTIFICATE</u>

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the Louisiana State Mineral and Energy Board in the City of Baton Rouge, Louisiana, on the 9th day of June, 2010, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Books of said Louisiana State Mineral and Energy Board and is now in full force and effect.

LOUISIANA STATE MINERAL AND ENERGY BOARD

## LEGAL AND TITLE CONTROVERSY COMMITTEE

**ON MOTION** of Mr. Smith, seconded by Mr. Cordaro, the following resolution was offered and unanimously adopted:

WHEREAS, a request was made for final approval of an Operating Agreement presented by Pedernales Production, L.P., to create an operating tract for the exploration and development of oil, gas and/or condensate and other liquid hydrocarbons, which proposal allocates to the State a State Production Interest equal to 21% before payout, increasing to 27% after payout in and to the Operating Tract, whereas operator desires and intends to re-establish production in the Pontchartrain No. 1 Well, containing 2.4 acres, more or less, covering a portion of former State Lease No. 374, St. Gabriel Field, Iberville Parish, Louisiana, with further particulars being stipulated in the instrument, on the docket as Item No. 10-22;

**WHEREAS**, after discussion and careful consideration by the State Mineral and Energy Board, a decision has been reached:

**NOW, BE IT THEREFORE RESOLVED**, that the Committee recommends that the State Mineral and Energy Board grant final approval of the Operating Agreement presented by Pedernales Production, L.P. on the docket as Item No. 10-22.

### <u>CERTIFICATE</u>

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the Louisiana State Mineral and Energy Board in the City of Baton Rouge, Louisiana, on the 9th day of June, 2010, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Books of said Louisiana State Mineral and Energy Board and is now in full force and effect.

LOUISIANA STATE MINERAL AND ENERGY BOARD

## LEGAL AND TITLE CONTROVERSY COMMITTEE

**ON MOTION** of Ms. LeBlanc, seconded by Mr. Smith, the following resolution was offered and unanimously adopted:

WHEREAS, a request was made by Samson Contour Energy E&P, LLC to rescind the Release of State Lease No. 19623 filed into the records of Caldwell Parish as Registry No. 225187, in Oil & Gas Record Book 92, on Page 214 and that the rental payment made by Southwestern Energy on March 12, 2010 be accepted. Said release was inadvertently filed, and Samson Contour Energy E&P, LLC was unaware at the time of filing the release that a rental payment had been made;

**WHEREAS**, after discussion and careful consideration by the State Mineral and Energy Board, a decision has been reached:

**NOW, BE IT THEREFORE RESOLVED**, that the Committee recommends that the Louisiana State Mineral and Energy Board grant the request of Samson Contour Energy E&P, LLC to rescind the Release of State Lease No. 19623.

### <u>CERTIFICATE</u>

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the Louisiana State Mineral and Energy Board in the City of Baton Rouge, Louisiana, on the 9th day of June, 2010, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Books of said Louisiana State Mineral and Energy Board and is now in full force and effect.

### LOUISIANA STATE MINERAL AND ENERGY BOARD

## LEGAL AND TITLE CONTROVERSY COMMITTEE

**ON MOTION** of Mr. Diez, seconded by Mr. Smith, the following resolution was offered and unanimously adopted:

WHEREAS, a request was made by McMoRan Oil & Gas, LLC to temporarily deposit \$645.02 into the Registry of the Court potentially attributable to Caroline Senter Baker Trust No. 1 as it pertains to State Lease No. 18614, State Tract 37444, Bayou Carlin. McMoran Oil & Gas, LLC requests that this deposit be made for a period of thirty (30) days to permit time for the Trust to intervene and assert a claim in the litigation entitled: McMoRan Oil & Gas, LLC v. DC, Jr. Partnership, et al, 16<sup>th</sup> Judicial District Court, St. Mary Parish, Louisiana. If the Trust fails to intervene and assert a formal claim within the latter time period, McMoRan Oil & Gas, LLC will release the portion not in dispute to the State;

**WHEREAS**, after discussion and careful consideration by the State Mineral and Energy Board, a decision has been reached:

NOW, BE IT THEREFORE RESOLVED, that the Committee recommends that the Louisiana State Mineral and Energy Board grant the request of McMoRan Oil & Gas, LLC to temporarily deposit \$645.02 into the Registry of the Court potentially attributable to Caroline Senter Baker Trust No. 1 as it pertains to State Lease No. 18614, State Tract 37444, Bayou Carlin; that the deposit be made for a period of thirty (30) days to permit time for the Trust to intervene and assert a claim in the litigation entitled: McMoRan Oil & Gas, LLC v. DC, Jr. Partnership, et al, 16<sup>th</sup> Judicial District Court, St. Mary Parish, Louisiana; and if the Trust fails to intervene and assert a formal claim within the latter time period, McMoRan Oil & Gas, LLC will release the portion not in dispute to the State.

### **CERTIFICATE**

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the Louisiana State Mineral and Energy Board in the City of Baton Rouge, Louisiana, on the 9th day of June, 2010, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Books of said Louisiana State Mineral and Energy Board and is now in full force and effect.

LOUISIANA STATE MINERAL AND ENERGY BOARD

Julan rauge

### LOUISIANA STATE MINERAL AND ENERGY BOARD

## LEGAL AND TITLE CONTROVERSY COMMITTEE

**ON MOTION** of Mr. Segura, seconded by Mr. Cordaro, the following resolution was offered and unanimously adopted:

**WHEREAS**, a discussion in executive session of the litigation entitled: McMoRan Oil & Gas, LLC v. DC, Jr. Partnership, et al, 16<sup>th</sup> Judicial District Court, St. Mary Parish, Louisiana was held;

**WHEREAS**, after discussion and careful consideration by the State Mineral and Energy Board, a decision has been reached:

**NOW, BE IT THEREFORE RESOLVED**, that the Committee recommends that the Louisiana State Mineral and Energy Board authorize the attorneys that are representing the State until the August 11, 2010 Mineral and Energy Board Meeting to negotiate a settlement of this matter or handle the concurcus proceeding as litigation.

### **CERTIFICATE**

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the Louisiana State Mineral and Energy Board in the City of Baton Rouge, Louisiana, on the 9th day of June, 2010, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Books of said Louisiana State Mineral and Energy Board and is now in full force and effect.

### LOUISIANA STATE MINERAL AND ENERGY BOARD

#### LEGAL AND TITLE CONTROVERSY COMMITTEE

ON MOTION of Mr. Segura, seconded by Mr. Diez, the following resolution was offered and unanimously adopted:

WHEREAS, a discussion in executive session was held in regard to the following litigation:

The Meridian Resource & Exploration, LLC, et al. v. Biloxi Marsh Lands Corporation and State Mineral Board of the State of Louisiana, Suit No. 103-427, 34<sup>th</sup> Judicial District Court, St. Bernard Parish, Louisiana;

The Meridian Resource & Exploration, LLC, et al. v. Biloxi Marsh Lands Corporation and State Mineral Board of the State of Louisiana, Suit No. 114-572, 34<sup>th</sup> Judicial District Court, St. Bernard Parish, Louisiana;

Manti-Jamba, Ltd., et al v. Biloxi Marsh Lands Corp., et al. Suit No. 98-192, 34th Judicial District Court, St. Bernard Parish, Louisiana;

<u>The Meridian Resource & Exploration, L.L.C., et al. v. Biloxi Marsh Lands Corp., et al.</u>, Suit No. 111-155, 34<sup>th</sup> Judicial District Court, St. Bernard Parish, Louisiana;

Cox Operating, L.L.C. v. State of Louisiana, Through the State Mineral Board and Biloxi Marsh Lands Corporation, Suit No. 106-190, 34<sup>th</sup> Judicial District Court, St. Bernard Parish, Louisiana;

The Meridian Resource & Exploration, LLC, et al. v. Biloxi Marsh Lands Corp., et al., Suit No. 103-460, 34th Judicial District Court, St. Bernard Parish, Louisiana;

The Meridian Resource & Exploration, LLC, et al. v. Biloxi Marsh Lands Corp., et al., Suit No. 100-362, 34<sup>th</sup> Judicial District Court, St. Bernard Parish, Louisiana;

The Meridian Resource & Exploration, LLC, et al. v. Biloxi Marsh Lands Corp., et al, Suit No. 102-512, 34<sup>th</sup> Judicial District Court, St. Bernard Parish, Louisiana;

<u>The Meridian Resource & Exploration, LLC, et al. v. Biloxi Marsh Lands Corp., et al</u>, Suit No. 105-212, 34<sup>th</sup> Judicial District Court, St. Bernard Parish, Louisiana;

<u>The Meridian Resource & Exploration, LLC, et al. v. Biloxi Marsh Lands Corp., et al</u>, Suit No. 105-857, 34<sup>th</sup> Judicial District Court, St. Bernard Parish, Louisiana;

<u>The Meridian Resource & Exploration, LLC, et al. v. Biloxi Marsh Lands Corp., et al.</u> Suit No. 105-685, 34<sup>th</sup> Judicial District Court, St. Bernard Parish, Louisiana;

The Meridian Resource & Exploration, LLC, et al. v. Biloxi Marsh Lands Corp., et al., Suit No. 109-514, 34<sup>th</sup> Judicial District Court, St. Bernard Parish, Louisiana; and

The Meridian Resource & Exploration, LLC, et al. v. Biloxi Marsh Lands Corp., et al., Suit No. 105-684, 34<sup>th</sup> Judicial District Court. St. Bernard Parish, Louisiana.

WHEREAS, after discussion and careful consideration by the State Mineral and Energy Board, a decision has been reached:

**NOW, BE IT THEREFORE RESOLVED**, that the Committee recommends that the Louisiana State Mineral and Energy Board give Staff the authority to negotiate settlement of the litigation listed above as an "in globo" type settlement.

### **CERTIFICATE**

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the Louisiana State Mineral and Energy Board in the City of Baton Rouge, Louisiana, on the 9th day of June, 2010, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Books of said Louisiana State Mineral and Energy Board and is now in full force and effect.

BOBBY JINDAL GOVERNOR



ROBERT D. HARPER

## State of Louisiana

# DEPARTMENT OF NATURAL RESOURCES OFFICE OF MINERAL RESOURCES STATE MINERAL AND ENERGY BOARD

### DOCKET REVIEW COMMITTEE REPORT

The Docket Review Committee convened at 10:48 a.m. on Wednesday June 9, 2010. Board Members present were Ms. Lori E. LeBlanc, standing in for Mr. Robert D. Harper, Mr. John C. "Juba" Diez, Mr. Thomas L. Arnold, Jr., Mr. Emile Cordaro, Mr. Darryl D. Smith and Mr. W. Paul Segura, Jr.

The Committee made the following recommendations:

Approve all Assignments on pages 2 through 6;

Approve the following: Docket Item Nos. 10-20, 10-21 and 10-22 on page 7;

Approve the following items upon recommendation of the Legal and Title Controversy Committee: Docket Item No. 10-23 on page 8;

Approve the following items upon approval of the Governor of Louisiana: Docket Item Nos. 10-24 and 10-25 on page 8.

Upon Motion of Mr. Arnold, seconded by Mr. Cordaro, the committee voted unanimously to accept the staff's recommendations

There being no further business to come before the committee, upon motion of Mr. Arnold, and seconded by Mr. Cordaro, the committee voted unanimously to adjourn the meeting at 10:51 a.m.

Respectfully submitted,

John C. "Juba" Diez

Chairman

**Docket Review Committee** 

Refer to Board Meeting Minutes for any action taken by the Board regarding matters in this report.

#### LOUISIANA STATE MINERAL AND ENERGY BOARD

On motion of Mr. Arnold seconded by Mr. Cordaro, the following Resolution was offered and adopted:

BE IT RESOLVED by the State Mineral and Energy Board that Docket Item No. 1 from the June 9, 2010 Meeting be approved, said instrument being an Assignment from Condor Petroleum, Inc. to XPLOR Energy SPV-I, Inc., of all of Assignor's right, title and interest in and to State Lease Nos. 1450, 1451, 1480, 14284 and 14589, Lafourche and Terrebonne Parishes, Louisiana, with further particulars being stipulated in the instrument.

XPLOR Energy SPV-1 is designated as the joint account Lessee (contact person) pursuant to State Mineral Board Resolution dated September 10, 1975.

This approval is expressly granted and accepted subject to certain conditions in the absence of which conditions approval of said instrument would not have been given as follows:

- 1) That all terms and conditions of the basic lease will be fulfilled, including but not limited to the full payment of rentals and royalties, regardless of the division of leasehold interests resulting from the instrument;
- 2) That failure to comply with the terms and conditions of the basic lease by the original lessee, or by any assignee, sublessor or sublessee, prior or subsequent hereto, shall not be deemed waived by the approval of said instrument by the State Mineral and Energy Board for the State of Louisiana, it being distinctly understood that the State Mineral and Energy Board for the State of Louisiana does not recognize said instrument as creating a novation, as regards any right or interest of the State or Board:
- 3) That in the event ownership of the basic mineral lease is or becomes vested in two or more lessees responsible to the lessor for compliance with indivisible obligations to maintain the lease, then said lessees shall designate in writing to the State Mineral and Energy Board the lessee representing the joint account of all lessees, who shall be accountable to the Board for discharge of indivisible obligations under the lease for all lessees or for release in lieu of compliance therewith, provided that in the event of failure of said lessees to comply with such condition, then the Board may withhold approval of and thereby deny validity to any pending or future assignment or transfer of an interest in the lease, and, provided further, that if any lessee should agree to release the lease or any segregated portion thereof in tieu of complying with an indivisible lease obligation to maintain the lease and no other lessee desires to assume and undertake the indivisible obligation, then all lessees agree to join in a release or to otherwise execute a similar release of their rights to lessor, relegating any nonsignatory lessee to such remedy, if any, as such party may have against the lessee or lessees, who may execute a release purporting to cover the entirety of the lease or of a segregated portion thereof;
- 4) That this approval is given merely for the purpose of validating the assignment or transfer under the provisions of R.S. 30:128, but by giving its approval, the Board does not recognize the validity of any other instrument referred to therein that has not also been considered and approved by the Board in its entirety nor of any descriptions nor adopt any of the terms and conditions in the assignment or transfer, including but not limited to any election to convert an overriding royalty interest to a working interest, and any such election shall not be effective until written notice thereof is given to the Board and assignment or transfer of such working interest in recordable form is docketed for approval and approved by the Board, and, furthermore, that this approval may not operate as the Board's approval of any sales contract, which may have been entered into by the parties to the assignment or transfer, inasmuch as the Board specifically reserves the right to take its royalty oil, gas and other minerals in kind;
- 5) That for purposes of recordation and notice, certified copies of this Resolution be attached to all docketed copies of the instrument approved hereby; and
- 6) That nothing herein shall be construed as approval for any assignment, sublease or transfer to or from any individual, partnership, corporation or other legal entity who has filed bankruptcy proceedings unless such status is specifically recognized in this resolution.

BE IT FURTHER RESOLVED that either the Chairman, Vice-Chairman, Secretary, Deputy Assistant Secretary, Chief Landman or any other authorized person be and he is hereby authorized to reflect the approval of the State Mineral and Energy Board by affixing his signature to the aforesaid instrument.

#### CERTIFICATE

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the State Mineral and Energy Board held in the City of Baton Rouge, Louisiana, on the 9th day of June, 2010, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Board and is now in full force and effect.

### LOUISIANA STATE MINERAL AND ENERGY BOARD

On motion of Mr. Arnold seconded by Mr. Cordaro, the following Resolution was offered and adopted:

BE IT RESOLVED by the State Mineral and Energy Board that Docket Item No. 2 from the June 9, 2010 Meeting be approved, said instrument being an Assignment from The Rudman Partnership, Ltd., d/b/a The Rudman Partnership, W. R. (Trey) Sibley, III, James C. Trimble and Wolfe Rudman to XPLOR Energy SPV-1, Inc., of all of Assignor's right, title and interest in and to State Lease Nos. 1450, 1451, 1480, 14284 and 14589, Lafourche and Terrebonne Parishes, Louisiana, with further particulars being stipulated in the instrument.

XPLOR Energy SPV-1 is designated as the joint account Lessee (contact person) pursuant to State Mineral Board Resolution dated September 10, 1975.

This approval is expressly granted and accepted subject to certain conditions in the absence of which conditions approval of said instrument would not have been given as follows:

- 1) That all terms and conditions of the basic lease will be fulfilled, including but not limited to the full payment of rentals and royalties, regardless of the division of leasehold interests resulting from the instrument;
- 2) That failure to comply with the terms and conditions of the basic lease by the original lessee, or by any assignee, sublessor or sublessee, prior or subsequent hereto, shall not be deemed waived by the approval of said instrument by the State Mineral and Energy Board for the State of Louisiana, it being distinctly understood that the State Mineral and Energy Board for the State of Louisiana does not recognize said instrument as creating a novation, as regards any right or interest of the State or Board;
- 3) That in the event ownership of the basic mineral lease is or becomes vested in two or more lessees responsible to the lessor for compliance with indivisible obligations to maintain the lease, then said lessees shall designate in writing to the State Mineral and Energy Board the lessee representing the joint account of all lessees, who shall be accountable to the Board for discharge of indivisible obligations under the lease for all lessees or for release in lieu of compliance therewith, provided that in the event of failure of said lessees to comply with such condition, then the Board may withhold approval of and thereby deny validity to any pending or future assignment or transfer of an interest in the lease, and, provided further, that if any lessee should agree to release the lease or any segregated portion thereof in lieu of complying with an indivisible lease obligation to maintain the lease and no other lessee desires to assume and undertake the indivisible obligation, then all lessees agree to join in a release or to otherwise execute a similar release of their rights to lessor, relegating any nonsignatory lessee to such remedy, if any, as such party may have against the lessee or lessees, who may execute a release purporting to cover the entirety of the lease or of a segregated portion thereof;
- 4) That this approval is given merely for the purpose of validating the assignment or transfer under the provisions of R.S. 30:128, but by giving its approval, the Board does not recognize the validity of any other instrument referred to therein that has not also been considered and approved by the Board in its entirety nor of any descriptions nor adopt any of the terms and conditions in the assignment or transfer, including but not limited to any election to convert an overriding royalty interest to a working interest, and any such election shall not be effective until written notice thereof is given to the Board and assignment or transfer of such working interest in recordable form is docketed for approval and approved by the Board, and, furthermore, that this approval may not operate as the Board's approval of any sales contract, which may have been entered into by the parties to the assignment or transfer, inasmuch as the Board specifically reserves the right to take its royalty oil, gas and other minerals in kind;
- 5) That for purposes of recordation and notice, certified copies of this Resolution be attached to all docketed copies of the instrument approved hereby; and
- 6) That nothing herein shall be construed as approval for any assignment, sublease or transfer to or from any individual, partnership, corporation or other legal entity who has filed bankruptcy proceedings unless such status is specifically recognized in this resolution.
- BE IT FURTHER RESOLVED that either the Chairman, Vice-Chairman, Secretary, Deputy Assistant Secretary, Chief Landman or any other authorized person be and he is hereby authorized to reflect the approval of the State Mineral and Energy Board by affixing his signature to the aforesaid instrument.

#### CERTIFICATE

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the State Mineral and Energy Board held in the City of Baton Rouge, Louisiana, on the 9th day of June, 2010, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Board and is now in full force and effect.

### LOUISIANA STATE MINERAL AND ENERGY BOARD

On motion of Mr. Arnold seconded by Mr. Cordaro, the following Resolution was offered and adopted:

BE IT RESOLVED by the State Mineral and Energy Board that Docket Item No. 3 from the June 9, 2010 Meeting be approved, said instrument being an Assignment from Merit Energy Partners D-III, L.P., Merit Energy Partners E-III, L.P., Merit Energy Partners III, L.P., Merit Management partners I, L.P. and Merit Management Partners II, L.P. to Hilcorp Energy I, L.P., of all of Assignor's right, title and interest in and to State Lease No. 3258, Lafourche Parish, Louisiana, with further particulars being stipulated in the instrument.

Hilcorp Energy 1, L.P. is designated as the joint account Lessee (contact person) pursuant to State Mineral Board Resolution dated September 10, 1975.

This approval is expressly granted and accepted subject to certain conditions in the absence of which conditions approval of said instrument would not have been given as follows:

- 1) That all terms and conditions of the basic lease will be fulfilled, including but not limited to the full payment of rentals and royalties, regardless of the division of leasehold interests resulting from the instrument;
- 2) That failure to comply with the terms and conditions of the basic lease by the original lessee, or by any assignee, sublessor or sublessee, prior or subsequent hereto, shall not be deemed waived by the approval of said instrument by the State Mineral and Energy Board for the State of Louisiana, it being distinctly understood that the State Mineral and Energy Board for the State of Louisiana does not recognize said instrument as creating a novation, as regards any right or interest of the State or Board;
- 3) That in the event ownership of the basic mineral lease is or becomes vested in two or more lessees responsible to the lessor for compliance with indivisible obligations to maintain the lease, then said lessees shall designate in writing to the State Mineral and Energy Board the lessee representing the joint account of all lessees, who shall be accountable to the Board for discharge of indivisible obligations under the lease for all lessees or for release in lieu of compliance therewith, provided that in the event of failure of said lessees to comply with such condition, then the Board may withhold approval of and thereby deny validity to any pending or future assignment or transfer of an interest in the lease, and, provided further, that if any lessee should agree to release the lease or any segregated portion thereof in lieu of complying with an indivisible lease obligation to maintain the lease and no other lessee desires to assume and undertake the indivisible obligation, then all lessees agree to join in a release or to otherwise execute a similar release of their rights to lessor, relegating any nonsignatory lessee to such remedy, if any, as such party may have against the lessee or lessees, who may execute a release purporting to cover the entirety of the lease or of a segregated portion thereof;
- 4) That this approval is given merely for the purpose of validating the assignment or transfer under the provisions of R.S. 30:128, but by giving its approval, the Board does not recognize the validity of any other instrument referred to therein that has not also been considered and approved by the Board in its entirety nor of any descriptions nor adopt any of the terms and conditions in the assignment or transfer, including but not limited to any election to convert an overriding royalty interest to a working interest, and any such election shall not be effective until written notice thereof is given to the Board and assignment or transfer of such working interest in recordable form is docketed for approval and approved by the Board, and, furthermore, that this approval may not operate as the Board's approval of any sales contract, which may have been entered into by the parties to the assignment or transfer, inasmuch as the Board specifically reserves the right to take its royalty oil, gas and other minerals in kind;
- 5) That for purposes of recordation and notice, certified copies of this Resolution be attached to all docketed copies of the instrument approved hereby; and
- 6) That nothing herein shall be construed as approval for any assignment, sublease or transfer to or from any individual, partnership, corporation or other legal entity who has filed bankruptcy proceedings unless such status is specifically recognized in this resolution.
- BE IT FURTHER RESOLVED that either the Chairman, Vice-Chairman, Secretary, Deputy Assistant Secretary, Chief Landman or any other authorized person be and he is hereby authorized to reflect the approval of the State Mineral and Energy Board by affixing his signature to the aforesaid instrument.

#### CERTIFICATE

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the State Mineral and Energy Board held in the City of Baton Rouge, Louisiana, on the 9th day of June, 2010, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Board and is now in full force and effect.

#### LOUISIANA STATE MINERAL AND ENERGY BOARD

On motion of Mr. Arnold seconded by Mr. Cordaro, the following Resolution was offered and adopted:

BE IT RESOLVED by the State Mineral and Energy Board that Docket Item No. 4 from the June 9, 2010 Meeting be approved, said instrument being an Assignment from The Corcyra Corporation to Bois d'Arc Properties, LP, of all of Assignor's right, title and interest in and to State Lease No. 4708, Plaquemines Parish, Louisiana, with further particulars being stipulated in the instrument.

Stone Energy Corporation is designated as the joint account Lessee (contact person) pursuant to State Mineral Board Resolution dated September 10, 1975.

This approval is expressly granted and accepted subject to certain conditions in the absence of which conditions approval of said instrument would not have been given as follows:

- 1) That all terms and conditions of the basic lease will be fulfilled, including but not limited to the full payment of rentals and royalties, regardless of the division of leasehold interests resulting from the instrument;
- 2) That failure to comply with the terms and conditions of the basic lease by the original lessee, or by any assignee, sublessor or sublessee, prior or subsequent hereto, shall not be deemed waived by the approval of said instrument by the State Mineral and Energy Board for the State of Louisiana, it being distinctly understood that the State Mineral and Energy Board for the State of Louisiana does not recognize said instrument as creating a novation, as regards any right or interest of the State or Board;
- 3) That in the event ownership of the basic mineral lease is or becomes vested in two or more lessees responsible to the lessor for compliance with indivisible obligations to maintain the lease, then said lessees shall designate in writing to the State Mineral and Energy Board the lessee representing the joint account of all lessees, who shall be accountable to the Board for discharge of indivisible obligations under the lease for all lessees or for release in lieu of compliance therewith, provided that in the event of failure of said lessees to comply with such condition, then the Board may withhold approval of and thereby deny validity to any pending or future assignment or transfer of an interest in the lease, and, provided further, that if any lessee should agree to release the lease or any segregated portion thereof in lieu of complying with an indivisible lease obligation to maintain the lease and no other lessee desires to assume and undertake the indivisible obligation, then all lessees agree to join in a release or to otherwise execute a similar release of their rights to lessor, relegating any nonsignatory lessee to such remedy, if any, as such party may have against the lessee or lessees, who may execute a release purporting to cover the entirety of the lease or of a segregated portion thereof;
- 4) That this approval is given merely for the purpose of validating the assignment or transfer under the provisions of R.S. 30:128, but by giving its approval, the Board does not recognize the validity of any other instrument referred to therein that has not also been considered and approved by the Board in its entirety nor of any descriptions nor adopt any of the terms and conditions in the assignment or transfer, including but not limited to any election to convert an overriding royalty interest to a working interest, and any such election shall not be effective until written notice thereof is given to the Board and assignment or transfer of such working interest in recordable form is docketed for approval and approved by the Board, and, furthermore, that this approval may not operate as the Board's approval of any sales contract, which may have been entered into by the parties to the assignment or transfer, inasmuch as the Board specifically reserves the right to take its royalty oil, gas and other minerals in kind;
- 5) That for purposes of recordation and notice, certified copies of this Resolution be attached to all docketed copies of the instrument approved hereby; and
- 6) That nothing herein shall be construed as approval for any assignment, sublease or transfer to or from any individual, partnership, corporation or other legal entity who has filed bankruptcy proceedings unless such status is specifically recognized in this resolution.

BE IT FURTHER RESOLVED that either the Chairman, Vice-Chairman, Secretary. Deputy Assistant Secretary. Chief Landman or any other authorized person be and he is hereby authorized to reflect the approval of the State Mineral and Energy Board by affixing his signature to the aforesaid instrument.

#### CERTIFICATE

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the State Mineral and Energy Board held in the City of Baton Rouge, Louisiana, on the 9th day of June, 2010, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Board and is now in full force and effect.

### LOUISIANA STATE MINERAL AND ENERGY BOARD

On motion of Mr. Arnold seconded by Mr. Cordaro, the following Resolution was offered and adopted:

BE IT RESOLVED by the State Mineral and Energy Board that Docket Item No. 5 from the June 9, 2010 Meeting be approved, said instrument being an Assignment from Hall Petroleum Corporation, Hebert Investment Partnership, Ltd. and G. David Garber, Jr. to Bois d'Arc Properties, LP, of all of Assignor's right, title and interest in and to State Lease No. 4708, Plaquemines Parish, Louisiana, with further particulars being stipulated in the instrument.

Stone Energy Corporation is designated as the joint account Lessee (contact person) pursuant to State Mineral Board Resolution dated September 10, 1975.

This approval is expressly granted and accepted subject to certain conditions in the absence of which conditions approval of said instrument would not have been given as follows:

- 1) That all terms and conditions of the basic lease will be fulfilled, including but not limited to the full payment of rentals and royalties, regardless of the division of leasehold interests resulting from the instrument;
- 2) That failure to comply with the terms and conditions of the basic lease by the original lessee, or by any assignce, sublessor or sublessee, prior or subsequent hereto, shall not be deemed waived by the approval of said instrument by the State Mineral and Energy Board for the State of Louisiana, it being distinctly understood that the State Mineral and Energy Board for the State of Louisiana does not recognize said instrument as creating a novation, as regards any right or interest of the State or Board:
- 3) That in the event ownership of the basic mineral lease is or becomes vested in two or more lessees responsible to the lessor for compliance with indivisible obligations to maintain the lease, then said lessees shall designate in writing to the State Mineral and Energy Board the lessee representing the joint account of all lessees, who shall be accountable to the Board for discharge of indivisible obligations under the lease for all lessees or for release in lieu of compliance therewith, provided that in the event of failure of said lessees to comply with such condition, then the Board may withhold approval of and thereby deny validity to any pending or future assignment or transfer of an interest in the lease, and, provided further, that if any lessee should agree to release the lease or any segregated portion thereof in lieu of complying with an indivisible lease obligation to maintain the lease and no other lessee desires to assume and undertake the indivisible obligation, then all lessees agree to join in a release or to otherwise execute a similar release of their rights to lessor, relegating any nonsignatory lessee to such remedy, if any, as such party may have against the lessee or lessees, who may execute a release purporting to cover the entirety of the lease or of a segregated portion thereof;
- 4) That this approval is given merely for the purpose of validating the assignment or transfer under the provisions of R.S. 30:128, but by giving its approval, the Board does not recognize the validity of any other instrument referred to therein that has not also been considered and approved by the Board in its entirety nor of any descriptions nor adopt any of the terms and conditions in the assignment or transfer, including but not limited to any election to convert an overriding royalty interest to a working interest, and any such election shall not be effective until written notice thereof is given to the Board and assignment or transfer of such working interest in recordable form is docketed for approval and approved by the Board, and, furthermore, that this approval may not operate as the Board's approval of any sales contract, which may have been entered into by the parties to the assignment or transfer, inasmuch as the Board specifically reserves the right to take its royalty oil, gas and other minerals in kind;
- 5) That for purposes of recordation and notice, certified copies of this Resolution be attached to all docketed copies of the instrument approved hereby; and
- 6) That nothing herein shall be construed as approval for any assignment, sublease or transfer to or from any individual, partnership, corporation or other legal entity who has filed bankruptcy proceedings unless such status is specifically recognized in this resolution.
- BE IT FURTHER RESOLVED that either the Chairman, Vice-Chairman, Secretary, Deputy Assistant Secretary, Chief Landman or any other authorized person be and he is hereby authorized to reflect the approval of the State Mineral and Energy Board by affixing his signature to the aforesaid instrument.

### CERTIFICATE

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the State Mineral and Energy Board held in the City of Baton Rouge, Louisiana, on the 9th day of June, 2010, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Board and is now in full force and effect

### LOUISIANA STATE MINERAL AND ENERGY BOARD

On motion of Mr. Arnold seconded by Mr. Cordaro, the following Resolution was offered and adopted:

BE IT RESOLVED by the State Mineral and Energy Board that Docket Item No. 6 from the June 9, 2010 Meeting be approved, said instrument being an Assignment from Cox Oil Partners, Ltd. to Bois d'Arc Properties, LP, of all of Assignor's right, title and interest in and to State Lease No. 4708, Plaquemines Parish, Louisiana, with further particulars being stipulated in the instrument.

Stone Energy Corporation is designated as the joint account Lessee (contact person) pursuant to State Mineral Board Resolution dated September 10, 1975.

This approval is expressly granted and accepted subject to certain conditions in the absence of which conditions approval of said instrument would not have been given as follows:

- 1) That all terms and conditions of the basic lease will be fulfilled, including but not limited to the full payment of rentals and royalties, regardless of the division of leasehold interests resulting from the instrument;
- 2) That failure to comply with the terms and conditions of the basic lease by the original lessee, or by any assignee, sublessor or sublessee, prior or subsequent hereto, shall not be deemed waived by the approval of said instrument by the State Mineral and Energy Board for the State of Louisiana, it being distinctly understood that the State Mineral and Energy Board for the State of Louisiana does not recognize said instrument as creating a novation, as regards any right or interest of the State or Board;
- 3) That in the event ownership of the basic mineral lease is or becomes vested in two or more lessees responsible to the lessor for compliance with indivisible obligations to maintain the lease, then said lessees shall designate in writing to the State Mineral and Energy Board the lessee representing the joint account of all lessees, who shall be accountable to the Board for discharge of indivisible obligations under the lease for all lessees or for release in lieu of compliance therewith, provided that in the event of failure of said lessees to comply with such condition, then the Board may withhold approval of and thereby deny validity to any pending or future assignment or transfer of an interest in the lease, and, provided further, that if any lessee should agree to release the lease or any segregated portion thereof in lieu of complying with an indivisible lease obligation to maintain the lease and no other lessee desires to assume and undertake the indivisible obligation, then all lessees agree to join in a release or to otherwise execute a similar release of their rights to lessor, relegating any nonsignatory lessee to such remedy, if any, as such party may have against the lessee or lessees, who may execute a release purporting to cover the entirety of the lease or of a segregated portion thereof;
- 4) That this approval is given merely for the purpose of validating the assignment or transfer under the provisions of R.S. 30:128, but by giving its approval, the Board does not recognize the validity of any other instrument referred to therein that has not also been considered and approved by the Board in its entirety nor of any descriptions nor adopt any of the terms and conditions in the assignment or transfer, including but not limited to any election to convert an overriding royalty interest to a working interest, and any such election shall not be effective until written notice thereof is given to the Board and assignment or transfer of such working interest in recordable form is docketed for approval and approved by the Board, and, furthermore, that this approval may not operate as the Board's approval of any sales contract, which may have been entered into by the parties to the assignment or transfer, inasmuch as the Board specifically reserves the right to take its royalty oil, gas and other minerals in kind;
- 5) That for purposes of recordation and notice, certified copies of this Resolution be attached to all docketed copies of the instrument approved hereby; and
- 6) That nothing herein shall be construed as approval for any assignment, sublease or transfer to or from any individual, partnership, corporation or other legal entity who has filed bankruptcy proceedings unless such status is specifically recognized in this resolution.

BE IT FURTHER RESOLVED that either the Chairman, Vice-Chairman, Secretary, Deputy Assistant Secretary, Chief Landman or any other authorized person be and he is hereby authorized to reflect the approval of the State Mineral and Energy Board by affixing his signature to the aforesaid instrument.

#### CERTIFICATE

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the State Mineral and Energy Board held in the City of Baton Rouge, Louisiana, on the 9th day of June, 2010, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Board and is now in full force and effect.

### LOUISIANA STATE MINERAL AND ENERGY BOARD

On motion of Mr. Arnold seconded by Mr. Cordaro, the following Resolution was offered and adopted:

BE IT RESOLVED by the State Mineral and Energy Board that Docket Item No. 7 from the June 9, 2010 Meeting be approved, said instrument being an Assignment and Correction of Assignment from Latta Price Herring and Paige Price Franklin to Stone Energy Offshore, L.L.C., of all of Assignor's right, title and interest in and to State Lease No. 15074, Terrebonne Parish, Louisiana, with further particulars being stipulated in the instrument.

Stone Energy Corporation is designated as the joint account Lessee (contact person) pursuant to State Mineral Board Resolution dated September 10, 1975.

This approval is expressly granted and accepted subject to certain conditions in the absence of which conditions approval of said instrument would not have been given as follows:

- 1) That all terms and conditions of the basic lease will be fulfilled, including but not limited to the full payment of rentals and royalties, regardless of the division of leasehold interests resulting from the instrument;
- 2) That failure to comply with the terms and conditions of the basic lease by the original lessee, or by any assignee, sublessor or sublessee, prior or subsequent hereto, shall not be deemed waived by the approval of said instrument by the State Mineral and Energy Board for the State of Louisiana, it being distinctly understood that the State Mineral and Energy Board for the State of Louisiana does not recognize said instrument as creating a novation, as regards any right or interest of the State or Board;
- 3) That in the event ownership of the basic mineral lease is or becomes vested in two or more lessees responsible to the lessor for compliance with indivisible obligations to maintain the lease, then said lessees shall designate in writing to the State Mineral and Energy Board the lessee representing the joint account of all lessees, who shall be accountable to the Board for discharge of indivisible obligations under the lease for all lessees or for release in lieu of compliance therewith, provided that in the event of failure of said lessees to comply with such condition, then the Board may withhold approval of and thereby deny validity to any pending or future assignment or transfer of an interest in the lease, and, provided further, that if any lessee should agree to release the lease or any segregated portion thereof in lieu of complying with an indivisible lease obligation to maintain the lease and no other lessee desires to assume and undertake the indivisible obligation, then all lessees agree to join in a release or to otherwise execute a similar release of their rights to lessor, relegating any nonsignatory lessee to such remedy, if any, as such party may have against the lessee or lessees, who may execute a release purporting to cover the entirety of the lease or of a segregated portion thereof;
- 4) That this approval is given merely for the purpose of validating the assignment or transfer under the provisions of R.S. 30:128, but by giving its approval, the Board does not recognize the validity of any other instrument referred to therein that has not also been considered and approved by the Board in its entirety nor of any descriptions nor adopt any of the terms and conditions in the assignment or transfer, including but not limited to any election to convert an overriding royalty interest to a working interest, and any such election shall not be effective until written notice thereof is given to the Board and assignment or transfer of such working interest in recordable form is docketed for approval and approved by the Board, and, furthermore, that this approval may not operate as the Board's approval of any sales contract, which may have been entered into by the parties to the assignment or transfer, inasmuch as the Board specifically reserves the right to take its royalty oil, gas and other minerals in kind;
- 5) That for purposes of recordation and notice, certified copies of this Resolution be attached to all docketed copies of the instrument approved hereby; and
- 6) That nothing herein shall be construed as approval for any assignment, sublease or transfer to or from any individual, partnership, corporation or other legal entity who has filed bankruptcy proceedings unless such status is specifically recognized in this resolution.

BE IT FURTHER RESOLVED that either the Chairman, Vice-Chairman, Secretary, Deputy Assistant Secretary, Chief Landman or any other authorized person be and he is hereby authorized to reflect the approval of the State Mineral and Energy Board by affixing his signature to the aforesaid instrument.

#### CERTIFICATE

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the State Mineral and Energy Board held in the City of Baton Rouge, Louisiana, on the 9th day of June, 2010, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Board and is now in full force and effect.

### LOUISIANA STATE MINERAL AND ENERGY BOARD

On motion of Mr. Arnold seconded by Mr. Cordaro, the following Resolution was offered and adopted:

BE IT RESOLVED by the State Mineral and Energy Board that Docket Item No. 8 from the June 9, 2010 Meeting be approved, said instrument being an Assignment from Specter Exploration, Inc. to ConocoPhillips Company, of all of Assignor's right, title and interest in and to State Lease Nos. 20067, 20072, 20205 and 20206, Lafourche and Terrebonne Parishes, Louisiana, with further particulars being stipulated in the instrument.

ConocoPhillips Company is designated as the joint account Lessee (contact person) pursuant to State Mineral Board Resolution dated September 10, 1975.

This approval is expressly granted and accepted subject to certain conditions in the absence of which conditions approval of said instrument would not have been given as follows:

- 1) That all terms and conditions of the basic lease will be fulfilled, including but not limited to the full payment of rentals and royaltics, regardless of the division of leasehold interests resulting from the instrument;
- 2) That failure to comply with the terms and conditions of the basic lease by the original lessee, or by any assignee. sublessor or sublessee, prior or subsequent hereto, shall not be deemed waived by the approval of said instrument by the State Mineral and Energy Board for the State of Louisiana, it being distinctly understood that the State Mineral and Energy Board for the State of Louisiana does not recognize said instrument as creating a novation, as regards any right or interest of the State or Board;
- 3) That in the event ownership of the basic mineral lease is or becomes vested in two or more lessees responsible to the lessor for compliance with indivisible obligations to maintain the lease, then said lessees shall designate in writing to the State Mineral and Energy Board the lessee representing the joint account of all lessees, who shall be accountable to the Board for discharge of indivisible obligations under the lease for all lessees or for release in lieu of compliance therewith, provided that in the event of failure of said lessees to comply with such condition, then the Board may withhold approval of and thereby deny validity to any pending or future assignment or transfer of an interest in the lease, and, provided further, that if any lessee should agree to release the lease or any segregated portion thereof in lieu of complying with an indivisible lease obligation to maintain the lease and no other lessee desires to assume and undertake the indivisible obligation, then all lessees agree to join in a release or to otherwise execute a similar release of their rights to lessor, relegating any nonsignatory lessee to such remedy, if any, as such party may have against the lessee or lessees, who may execute a release purporting to cover the entirety of the lease or of a segregated portion thereof;
- 4) That this approval is given merely for the purpose of validating the assignment or transfer under the provisions of R.S. 30:128, but by giving its approval, the Board does not recognize the validity of any other instrument referred to therein that has not also been considered and approved by the Board in its entirety nor of any descriptions nor adopt any of the terms and conditions in the assignment or transfer, including but not limited to any election to convert an overriding royalty interest to a working interest, and any such election shall not be effective until written notice thereof is given to the Board and assignment or transfer of such working interest in recordable form is docketed for approval and approved by the Board, and, furthermore, that this approval may not operate as the Board's approval of any sales contract, which may have been entered into by the parties to the assignment or transfer, inasmuch as the Board specifically reserves the right to take its royalty oil, gas and other minerals in kind;
- 5) That for purposes of recordation and notice, certified copies of this Resolution be attached to all docketed copies of the instrument approved hereby; and
- 6) That nothing herein shall be construed as approval for any assignment, sublease or transfer to or from any individual, partnership, corporation or other legal entity who has filed bankruptcy proceedings unless such status is specifically recognized in this resolution.

BE IT FURTHER RESOLVED that either the Chairman, Vice-Chairman, Secretary, Deputy Assistant Secretary, Chief Landman or any other authorized person be and he is hereby authorized to reflect the approval of the State Mineral and Energy Board by affixing his signature to the aforesaid instrument.

#### CERTIFICATE

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the State Mineral and Energy Board held in the City of Baton Rouge, Louisiana, on the 9th day of June, 2010, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Board and is now in full force and effect.

### LOUISIANA STATE MINERAL AND ENERGY BOARD

On motion of Mr. Arnold seconded by Mr. Cordaro, the following Resolution was offered and adopted:

BE IT RESOLVED by the State Mineral and Energy Board that Docket Item No. 9 from the June 9, 2010 Meeting be approved, said instrument being an Assignment from B & L Exploration, L.L.C. to Kaiser-Francis Gulf Coast, Ltd., an undivided 25% interest in and to State Lease No. 19061, St. Bernard Parish, Louisiana, with further particulars being stipulated in the instrument.

<u>B & L Exploration, L.L.C.</u> is designated as the joint account Lessee (contact person) pursuant to State Mineral Board Resolution dated September 10, 1975.

This approval is expressly granted and accepted subject to certain conditions in the absence of which conditions approval of said instrument would not have been given as follows:

- 1) That all terms and conditions of the basic lease will be fulfilled, including but not limited to the full payment of rentals and royalties, regardless of the division of leasehold interests resulting from the instrument;
- 2) That failure to comply with the terms and conditions of the basic lease by the original lessee, or by any assignee, sublessor or sublessee, prior or subsequent hereto, shall not be deemed waived by the approval of said instrument by the State Mineral and Energy Board for the State of Louisiana, it being distinctly understood that the State Mineral and Energy Board for the State of Louisiana does not recognize said instrument as creating a novation, as regards any right or interest of the State or Board;
- 3) That in the event ownership of the basic mineral lease is or becomes vested in two or more lessees responsible to the lessor for compliance with indivisible obligations to maintain the lease, then said lessees shall designate in writing to the State Mineral and Energy Board the lessee representing the joint account of all lessees, who shall be accountable to the Board for discharge of indivisible obligations under the lease for all lessees or for release in lieu of compliance therewith, provided that in the event of failure of said lessees to comply with such condition, then the Board may withhold approval of and thereby deny validity to any pending or future assignment or transfer of an interest in the lease, and, provided further, that if any lessee should agree to release the lease or any segregated portion thereof in lieu of complying with an indivisible lease obligation to maintain the lease and no other lessee desires to assume and undertake the indivisible obligation, then all lessees agree to join in a release or to otherwise execute a similar release of their rights to lessor, relegating any nonsignatory lessee to such remedy, if any, as such party may have against the lessee or lessees, who may execute a release purporting to cover the entirety of the lease or of a segregated portion thereof;
- 4) That this approval is given merely for the purpose of validating the assignment or transfer under the provisions of R.S. 30:128, but by giving its approval, the Board does not recognize the validity of any other instrument referred to therein that has not also been considered and approved by the Board in its entirety nor of any descriptions nor adopt any of the terms and conditions in the assignment or transfer, including but not limited to any election to convert an overriding royalty interest to a working interest, and any such election shall not be effective until written notice thereof is given to the Board and assignment or transfer of such working interest in recordable form is docketed for approval and approved by the Board, and, furthermore, that this approval may not operate as the Board's approval of any sales contract, which may have been entered into by the parties to the assignment or transfer, inasmuch as the Board specifically reserves the right to take its royalty oil, gas and other minerals in kind;
- 5) That for purposes of recordation and notice, certified copies of this Resolution be attached to all docketed copies of the instrument approved hereby; and
- 6) That nothing herein shall be construed as approval for any assignment, sublease or transfer to or from any individual, partnership, corporation or other legal entity who has filed bankruptcy proceedings unless such status is specifically recognized in this resolution.
- BE IT FURTHER RESOLVED that either the Chairman, Vice-Chairman, Secretary, Deputy Assistant Secretary, Chief Landman or any other authorized person be and he is hereby authorized to reflect the approval of the State Mineral and Energy Board by affixing his signature to the aforesaid instrument.

#### CERTIFICATE

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the State Mineral and Energy Board held in the City of Baton Rouge, Louisiana, on the 9th day of June, 2010, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Board and is now in full force and effect

### LOUISIANA STATE MINERAL AND ENERGY BOARD

On motion of Mr. Arnold seconded by Mr. Cordaro, the following Resolution was offered and adopted:

BE IT RESOLVED by the State Mineral and Energy Board that Docket Item No. 10 from the June 9, 2010 Meeting be approved, said instrument being an Assignment from St. Mary Land & Exploration Company to Abraxas Operating, LLC, of all of Assignor's right, title and interest in and to State Lease Nos. 5156 and 9314, Bienville Parish, Louisiana, with further particulars being stipulated in the instrument.

Par Minerals Corporation is designated as the joint account Lessee (contact person) pursuant to State Mineral Board Resolution dated September 10, 1975.

This approval is expressly granted and accepted subject to certain conditions in the absence of which conditions approval of said instrument would not have been given as follows:

- 1) That all terms and conditions of the basic lease will be fulfilled, including but not limited to the full payment of rentals and royalties, regardless of the division of leasehold interests resulting from the instrument:
- 2) That failure to comply with the terms and conditions of the basic lease by the original lessee, or by any assignce, sublessor or sublessee, prior or subsequent hereto, shall not be deemed waived by the approval of said instrument by the State Mineral and Energy Board for the State of Louisiana, it being distinctly understood that the State Mineral and Energy Board for the State of Louisiana does not recognize said instrument as creating a novation, as regards any right or interest of the State or Board;
- 3) That in the event ownership of the basic mineral lease is or becomes vested in two or more lessees responsible to the lessor for compliance with indivisible obligations to maintain the lease, then said lessees shall designate in writing to the State Mineral and Energy Board the lessee representing the joint account of all lessees, who shall be accountable to the Board for discharge of indivisible obligations under the lease for all lessees or for release in lieu of compliance therewith, provided that in the event of failure of said lessees to comply with such condition, then the Board may withhold approval of and thereby deny validity to any pending or future assignment or transfer of an interest in the lease, and, provided further, that if any lessee should agree to release the lease or any segregated portion thereof in lieu of complying with an indivisible lease obligation to maintain the lease and no other lessee desires to assume and undertake the indivisible obligation, then all lessees agree to join in a release or to otherwise execute a similar release of their rights to lessor, relegating any nonsignatory lessee to such remedy, if any, as such party may have against the lessee or lessees, who may execute a release purporting to cover the entirety of the lease or of a segregated portion thereof;
- 4) That this approval is given merely for the purpose of validating the assignment or transfer under the provisions of R.S. 30:128, but by giving its approval, the Board does not recognize the validity of any other instrument referred to therein that has not also been considered and approved by the Board in its entirety nor of any descriptions nor adopt any of the terms and conditions in the assignment or transfer, including but not limited to any election to convert an overriding royalty interest to a working interest, and any such election shall not be effective until written notice thereof is given to the Board and assignment or transfer of such working interest in recordable form is docketed for approval and approved by the Board, and, furthermore, that this approval may not operate as the Board's approval of any sales contract, which may have been entered into by the parties to the assignment or transfer, inasmuch as the Board specifically reserves the right to take its royalty oil, gas and other minerals in kind;
- 5) That for purposes of recordation and notice, certified copies of this Resolution be attached to all docketed copies of the instrument approved hereby; and
- 6) That nothing herein shall be construed as approval for any assignment, sublease or transfer to or from any individual, partnership, corporation or other legal entity who has filed bankruptcy proceedings unless such status is specifically recognized in this resolution.
- BE IT FURTHER RESOLVED that either the Chairman, Vice-Chairman, Secretary, Deputy Assistant Secretary, Chief Landman or any other authorized person be and he is hereby authorized to reflect the approval of the State Mineral and Energy Board by affixing his signature to the aforesaid instrument.

#### CERTIFICATE

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the State Mineral and Energy Board held in the City of Baton Rouge, Louisiana, on the 9th day of June, 2010, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Board and is now in full force and effect.

### LOUISIANA STATE MINERAL AND ENERGY BOARD

On motion of Mr. Arnold seconded by Mr. Cordaro, the following Resolution was offered and adopted:

BE IT RESOLVED by the State Mineral and Energy Board that Docket Item No. 11 from the June 9, 2010 Meeting be approved, said instrument being an Assignment from Cypress Energy Corporation to Houston Energy, LP, of all of Assignor's right, title and interest in and to State Lease No. 20236, Jefferson and Lafourche Parishes, Louisiana, with further particulars being stipulated in the instrument.

<u>Houston Energy, LP</u> is designated as the joint account Lessee (contact person) pursuant to State Mineral Board Resolution dated September 10, 1975.

This approval is expressly granted and accepted subject to certain conditions in the absence of which conditions approval of said instrument would not have been given as follows:

- 1) That all terms and conditions of the basic lease will be fulfilled, including but not limited to the full payment of rentals and royalties, regardless of the division of leasehold interests resulting from the instrument;
- 2) That failure to comply with the terms and conditions of the basic lease by the original lessee, or by any assignee, sublessor or sublessee, prior or subsequent hereto, shall not be deemed waived by the approval of said instrument by the State Mineral and Energy Board for the State of Louisiana, it being distinctly understood that the State Mineral and Energy Board for the State of Louisiana does not recognize said instrument as creating a novation, as regards any right or interest of the State or Board;
- 3) That in the event ownership of the basic mineral lease is or becomes vested in two or more lessees responsible to the lessor for compliance with indivisible obligations to maintain the lease, then said lessees shall designate in writing to the State Mineral and Energy Board the lessee representing the joint account of all lessees, who shall be accountable to the Board for discharge of indivisible obligations under the lease for all lessees or for release in lieu of compliance therewith, provided that in the event of failure of said lessees to comply with such condition, then the Board may withhold approval of and thereby deny validity to any pending or future assignment or transfer of an interest in the lease, and, provided further, that if any lessee should agree to release the lease or any segregated portion thereof in tieu of complying with an indivisible lease obligation to maintain the lease and no other lessee desires to assume and undertake the indivisible obligation, then all lessees agree to join in a release or to otherwise execute a similar release of their rights to lessor, relegating any nonsignatory lessee to such remedy, if any, as such party may have against the lessee or lessees, who may execute a release purporting to cover the entirety of the lease or of a segregated portion thereof;
- 4) That this approval is given merely for the purpose of validating the assignment or transfer under the provisions of R.S. 30:128, but by giving its approval, the Board does not recognize the validity of any other instrument referred to therein that has not also been considered and approved by the Board in its entirety nor of any descriptions nor adopt any of the terms and conditions in the assignment or transfer, including but not limited to any election to convert an overriding royalty interest to a working interest, and any such election shall not be effective until written notice thereof is given to the Board and assignment or transfer of such working interest in recordable form is docketed for approval and approved by the Board, and, furthermore, that this approval may not operate as the Board's approval of any sales contract, which may have been entered into by the parties to the assignment or transfer, inasmuch as the Board specifically reserves the right to take its royalty oil, gas and other minerals in kind;
- 5) That for purposes of recordation and notice, certified copies of this Resolution be attached to all docketed copies of the instrument approved hereby; and
- 6) That nothing herein shall be construed as approval for any assignment, sublease or transfer to or from any individual, partnership, corporation or other legal entity who has filed bankruptcy proceedings unless such status is specifically recognized in this resolution.
- BE IT FURTHER RESOLVED that either the Chairman, Vice-Chairman, Secretary, Deputy Assistant Secretary, Chief Landman or any other authorized person be and he is hereby authorized to reflect the approval of the State Mineral and Energy Board by affixing his signature to the aforesaid instrument.

#### CERTIFICATE

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the State Mineral and Energy Board held in the City of Baton Rouge, Louisiana, on the 9th day of June, 2010, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Board and is now in full force and effect

### LOUISIANA STATE MINERAL AND ENERGY BOARD

On motion of Mr. Arnold seconded by Mr. Cordaro, the following Resolution was offered and adopted:

BE IT RESOLVED by the State Mineral and Energy Board that Docket Item No. 12 from the June 9, 2010 Meeting be approved, said instrument being an Assignment from LLOG Exploration Company, L.L.C. to LLTX, L.L.C., an undivided 37.5% of 8/8ths interest in and to State Lease Nos. 20048, 20049 and 20110, East and West Baton Rouge Parishes, Louisiana, with further particulars being stipulated in the instrument.

Maritech Resources, Inc. is designated as the joint account Lessee (contact person) pursuant to State Mineral Board Resolution dated September 10, 1975.

This approval is expressly granted and accepted subject to certain conditions in the absence of which conditions approval of said instrument would not have been given as follows:

- 1) That all terms and conditions of the basic lease will be fulfilled, including but not limited to the full payment of rentals and royalties, regardless of the division of leasehold interests resulting from the instrument;
- 2) That failure to comply with the terms and conditions of the basic lease by the original lessee, or by any assignee, sublessor or sublessee, prior or subsequent hereto, shall not be deemed waived by the approval of said instrument by the State Mineral and Energy Board for the State of Louisiana, it being distinctly understood that the State Mineral and Energy Board for the State of Louisiana does not recognize said instrument as creating a novation, as regards any right or interest of the State or Board:
- 3) That in the event ownership of the basic mineral lease is or becomes vested in two or more lessees responsible to the lessor for compliance with indivisible obligations to maintain the lease, then said lessees shall designate in writing to the State Mineral and Energy Board the lessee representing the joint account of all lessees, who shall be accountable to the Board for discharge of indivisible obligations under the lease for all lessees or for release in lieu of compliance therewith, provided that in the event of failure of said lessees to comply with such condition, then the Board may withhold approval of and thereby deny validity to any pending or future assignment or transfer of an interest in the lease, and, provided further, that if any lessee should agree to release the lease or any segregated portion thereof in lieu of complying with an indivisible lease obligation to maintain the lease and no other lessee desires to assume and undertake the indivisible obligation, then all lessees agree to join in a release or to otherwise execute a similar release of their rights to lessor, relegating any nonsignatory lessee to such remedy, if any, as such party may have against the lessee or lessees, who may execute a release purporting to cover the entirety of the lease or of a segregated portion thereof;
- 4) That this approval is given merely for the purpose of validating the assignment or transfer under the provisions of R.S. 30:128, but by giving its approval, the Board does not recognize the validity of any other instrument referred to therein that has not also been considered and approved by the Board in its entirety nor of any descriptions nor adopt any of the terms and conditions in the assignment or transfer, including but not limited to any election to convert an overriding royalty interest to a working interest, and any such election shall not be effective until written notice thereof is given to the Board and assignment or transfer of such working interest in recordable form is docketed for approval and approved by the Board, and, furthermore, that this approval may not operate as the Board's approval of any sales contract, which may have been entered into by the parties to the assignment or transfer, inasmuch as the Board specifically reserves the right to take its royalty oil, gas and other minerals in kind;
- 5) That for purposes of recordation and notice, certified copies of this Resolution be attached to all docketed copies of the instrument approved hereby; and
- 6) That nothing herein shall be construed as approval for any assignment, sublease or transfer to or from any individual, partnership, corporation or other legal entity who has filed bankruptcy proceedings unless such status is specifically recognized in this resolution.
- BE IT FURTHER RESOLVED that either the Chairman, Vice-Chairman, Secretary, Deputy Assistant Secretary. Chief Landman or any other authorized person be and he is hereby authorized to reflect the approval of the State Mineral and Energy Board by affixing his signature to the aforesaid instrument.

#### CERTIFICATE

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the State Mineral and Energy Board held in the City of Baton Rouge, Louisiana, on the 9th day of June, 2010, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Board and is now in full force and effect.

### LOUISIANA STATE MINERAL AND ENERGY BOARD

On motion of Mr. Arnold seconded by Mr. Cordaro, the following Resolution was offered and adopted:

BE IT RESOLVED by the State Mineral and Energy Board that Docket Item No. 13 from the June 9, 2010 Meeting be approved, said instrument being an Assignment from Peregine Oil & Gas, LP. to Davis Petroleum Corp., an undivided 12.5% of 8/8ths interest in and to State Lease No. 19438, Cameron Parish, Louisiana, with further particulars being stipulated in the instrument

<u>Davis Petroleum Corp.</u> is designated as the joint account Lessee (contact person) pursuant to State Mineral Board Resolution dated September 10, 1975.

This approval is expressly granted and accepted subject to certain conditions in the absence of which conditions approval of said instrument would not have been given as follows:

- 1) That all terms and conditions of the basic lease will be fulfilled, including but not limited to the full payment of rentals and royalties, regardless of the division of leasehold interests resulting from the instrument;
- 2) That failure to comply with the terms and conditions of the basic lease by the original lessee, or by any assignce, sublessor or sublessee, prior or subsequent hereto, shall not be deemed waived by the approval of said instrument by the State Mineral and Energy Board for the State of Louisiana, it being distinctly understood that the State Mineral and Energy Board for the State of Louisiana does not recognize said instrument as creating a novation, as regards any right or interest of the State or Board;
- 3) That in the event ownership of the basic mineral lease is or becomes vested in two or more lessees responsible to the lessor for compliance with indivisible obligations to maintain the lease, then said lessees shall designate in writing to the State Mineral and Energy Board the lessee representing the joint account of all lessees, who shall be accountable to the Board for discharge of indivisible obligations under the lease for all lessees or for release in lieu of compliance therewith, provided that in the event of failure of said lessees to comply with such condition, then the Board may withhold approval of and thereby deny validity to any pending or future assignment or transfer of an interest in the lease, and, provided further, that if any lessee should agree to release the lease or any segregated portion thereof in lieu of complying with an indivisible lease obligation to maintain the lease and no other lessee desires to assume and undertake the indivisible obligation, then all lessees agree to join in a release or to otherwise execute a similar release of their rights to lessor, relegating any nonsignatory lessee to such remedy, if any, as such party may have against the lessee or lessees, who may execute a release purporting to cover the entirety of the lease or of a segregated portion thereof;
- 4) That this approval is given merely for the purpose of validating the assignment or transfer under the provisions of R.S. 30:128, but by giving its approval, the Board does not recognize the validity of any other instrument referred to therein that has not also been considered and approved by the Board in its entirety nor of any descriptions nor adopt any of the terms and conditions in the assignment or transfer, including but not limited to any election to convert an overriding royalty interest to a working interest, and any such election shall not be effective until written notice thereof is given to the Board and assignment or transfer of such working interest in recordable form is docketed for approval and approved by the Board, and, furthermore, that this approval may not operate as the Board's approval of any sales contract, which may have been entered into by the parties to the assignment or transfer, inasmuch as the Board specifically reserves the right to take its royalty oil, gas and other minerals in kind;
- 5) That for purposes of recordation and notice, certified copies of this Resolution be attached to all docketed copies of the instrument approved hereby; and
- 6) That nothing herein shall be construed as approval for any assignment, sublease or transfer to or from any individual, partnership, corporation or other legal entity who has filed bankruptcy proceedings unless such status is specifically recognized in this resolution.
- BE IT FURTHER RESOLVED that either the Chairman, Vice-Chairman, Secretary, Deputy Assistant Secretary, Chief Landman or any other authorized person be and he is hereby authorized to reflect the approval of the State Mineral and Energy Board by affixing his signature to the aforesaid instrument.

#### CERTIFICATE

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the State Mineral and Energy Board held in the City of Baton Rouge, Louisiana, on the 9th day of June, 2010, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Board and is now in full force and effect.

### LOUISIANA STATE MINERAL AND ENERGY BOARD

On motion of Mr. Arnold seconded by Mr. Cordaro, the following Resolution was offered and adopted:

BE IT RESOLVED by the State Mineral and Energy Board that Docket Item No. 14 from the June 9, 2010 Meeting be approved, said instrument being an Assignment from Classic Petroleum, Inc. to Chesapeake Louisiana, L.P., of all of Assignor's right, title and interest in and to State Lease Nos. 20258, 20259 and 20260, Caddo and DeSoto Parishes, Louisiana, with further particulars being stipulated in the instrument.

Chesapeake Louisiana, L.P. is designated as the joint account Lessee (contact person) pursuant to State Mineral Board Resolution dated September 10, 1975.

This approval is expressly granted and accepted subject to certain conditions in the absence of which conditions approval of said instrument would not have been given as follows:

- 1) That all terms and conditions of the basic lease will be fulfilled, including but not limited to the full payment of rentals and royalties, regardless of the division of leasehold interests resulting from the instrument;
- 2) That failure to comply with the terms and conditions of the basic lease by the original lessee, or by any assignee, sublessor or sublessee, prior or subsequent hereto, shall not be deemed waived by the approval of said instrument by the State Mineral and Energy Board for the State of Louisiana, it being distinctly understood that the State Mineral and Energy Board for the State of Louisiana does not recognize said instrument as creating a novation, as regards any right or interest of the State or Board;
- 3) That in the event ownership of the basic mineral lease is or becomes vested in two or more lessees responsible to the lessor for compliance with indivisible obligations to maintain the lease, then said lessees shall designate in writing to the State Mineral and Energy Board the lessee representing the joint account of all lessees, who shall be accountable to the Board for discharge of indivisible obligations under the lease for all lessees or for release in lieu of compliance therewith, provided that in the event of failure of said lessees to comply with such condition, then the Board may withhold approval of and thereby deny validity to any pending or future assignment or transfer of an interest in the lease, and, provided further, that if any lessee should agree to release the lease or any segregated portion thereof in lieu of complying with an indivisible lease obligation to maintain the lease and no other lessee desires to assume and undertake the indivisible obligation, then all lessees agree to join in a release or to otherwise execute a similar release of their rights to lessor, relegating any nonsignatory lessee to such remedy, if any, as such party may have against the lessee or lessees, who may execute a release purporting to cover the entirety of the lease or of a segregated portion thereof;
- 4) That this approval is given merely for the purpose of validating the assignment or transfer under the provisions of R.S. 30:128, but by giving its approval, the Board does not recognize the validity of any other instrument referred to therein that has not also been considered and approved by the Board in its entirety nor of any descriptions nor adopt any of the terms and conditions in the assignment or transfer, including but not limited to any election to convert an overriding royalty interest to a working interest, and any such election shall not be effective until written notice thereof is given to the Board and assignment or transfer of such working interest in recordable form is docketed for approval and approved by the Board, and, therefore, that this approval may not operate as the Board's approval of any sales contract, which may have been entered into by the parties to the assignment or transfer, inasmuch as the Board specifically reserves the right to take its royalty oil, gas and other minerals in kind;
- 5) That for purposes of recordation and notice, certified copies of this Resolution be attached to all docketed copies of the instrument approved hereby; and
- 6) That nothing herein shall be construed as approval for any assignment, sublease or transfer to or from any individual, partnership, corporation or other legal entity who has filed bankruptcy proceedings unless such status is specifically recognized in this resolution.
- BE IT FURTHER RESOLVED that either the Chairman, Vice-Chairman, Secretary, Deputy Assistant Secretary, Chief Landman or any other authorized person be and he is hereby authorized to reflect the approval of the State Mineral and Energy Board by affixing his signature to the aforesaid instrument.

#### CERTIFICATE

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the State Mineral and Energy Board held in the City of Baton Rouge, Louisiana, on the 9th day of June, 2010, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Board and is now in full force and effect.

### LOUISIANA STATE MINERAL AND ENERGY BOARD

On motion of Mr. Arnold seconded by Mr. Cordaro, the following Resolution was offered and adopted:

BE IT RESOLVED by the State Mineral and Energy Board that Docket Item No. 15 from the June 9, 2010 Meeting be approved, said instrument being an Assignment from Rosetta Resources Operating, LP to Davis Petroleum Corp., of all of Assignor's right, title and interest in and to State Lease No. 19438, Cameron Parish, Louisiana, with further particulars being stipulated in the instrument.

<u>Davis Petroleum Corp.</u> is designated as the joint account Lessee (contact person) pursuant to State Mineral Board Resolution dated September 10, 1975.

This approval is expressly granted and accepted subject to certain conditions in the absence of which conditions approval of said instrument would not have been given as follows:

- 1) That all terms and conditions of the basic lease will be fulfilled, including but not limited to the full payment of rentals and royalties, regardless of the division of leasehold interests resulting from the instrument;
- 2) That failure to comply with the terms and conditions of the basic lease by the original lessee, or by any assignce. sublessor or sublessee, prior or subsequent hereto, shall not be deemed waived by the approval of said instrument by the State Mineral and Energy Board for the State of Louisiana, it being distinctly understood that the State Mineral and Energy Board for the State of Louisiana does not recognize said instrument as creating a novation, as regards any right or interest of the State or Board;
- 3) That in the event ownership of the basic mineral lease is or becomes vested in two or more lessees responsible to the lessor for compliance with indivisible obligations to maintain the lease, then said lessees shall designate in writing to the State Mineral and Energy Board the lessee representing the joint account of all lessees, who shall be accountable to the Board for discharge of indivisible obligations under the lease for all lessees or for release in lieu of compliance therewith, provided that in the event of failure of said lessees to comply with such condition, then the Board may withhold approval of and thereby deny validity to any pending or future assignment or transfer of an interest in the lease, and, provided further, that if any lessee should agree to release the lease or any segregated portion thereof in lieu of complying with an indivisible lease obligation to maintain the lease and no other lessee desires to assume and undertake the indivisible obligation, then all lessees agree to join in a release or to otherwise execute a similar release of their rights to lessor, relegating any nonsignatory lessee to such remedy, if any, as such party may have against the lessee or lessees, who may execute a release purporting to cover the entirety of the lease or of a segregated portion thereof;
- 4) That this approval is given merely for the purpose of validating the assignment or transfer under the provisions of R.S. 30:128, but by giving its approval, the Board does not recognize the validity of any other instrument referred to therein that has not also been considered and approved by the Board in its entirety nor of any descriptions nor adopt any of the terms and conditions in the assignment or transfer, including but not limited to any election to convert an overriding royalty interest to a working interest, and any such election shall not be effective until written notice thereof is given to the Board and assignment or transfer of such working interest in recordable form is docketed for approval and approved by the Board, and, furthermore, that this approval may not operate as the Board's approval of any sales contract, which may have been entered into by the parties to the assignment or transfer, inasmuch as the Board specifically reserves the right to take its royalty oil, gas and other minerals in kind:
- 5) That for purposes of recordation and notice, certified copies of this Resolution be attached to all docketed copies of the instrument approved hereby; and
- 6) That nothing herein shall be construed as approval for any assignment, sublease or transfer to or from any individual, partnership, corporation or other legal entity who has filed bankruptcy proceedings unless such status is specifically recognized in this resolution.
- BE IT FURTHER RESOLVED that either the Chairman, Vice-Chairman, Secretary, Deputy Assistant Secretary, Chief Landman or any other authorized person be and he is hereby authorized to reflect the approval of the State Mineral and Energy Board by affixing his signature to the aforesaid instrument.

#### CERTIFICATE

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the State Mineral and Energy Board held in the City of Baton Rouge, Louisiana, on the 9th day of June, 2010, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Board and is now in full force and effect.

### LOUISIANA STATE MINERAL AND ENERGY BOARD

On motion of Mr. Arnold seconded by Mr. Cordaro, the following Resolution was offered and adopted:

BE IT RESOLVED by the State Mineral and Energy Board that Docket Item No. 16 from the June 9, 2010 Meeting be approved, said instrument being a Conversion whereby ORX Resources is converting its name to ORX Resources, L.L.C., affecting State Lease Nos. 451 and 2203, Plaquemines Parish, Louisiana, with further particulars being stipulated in the instrument.

This approval is expressly granted and accepted subject to certain conditions in the absence of which conditions approval of said instrument would not have been given as follows:

- 1) That all terms and conditions of the basic lease will be fulfilled, including but not limited to the full payment of rentals and royalties, regardless of the division of leasehold interests resulting from the instrument;
- 2) That failure to comply with the terms and conditions of the basic lease by the original lessee, or by any assignee, sublessor or sublessee, prior or subsequent hereto, shall not be deemed waived by the approval of said instrument by the State Mineral and Energy Board for the State of Louisiana, it being distinctly understood that the State Mineral and Energy Board for the State of Louisiana does not recognize said instrument as creating a novation, as regards any right or interest of the
- 3) That in the event ownership of the basic mineral lease is or becomes vested in two or more lessees responsible to the lessor for compliance with indivisible obligations to maintain the lease, then said lessees shall designate in writing to the State Mineral and Energy Board the lessee representing the joint account of all lessees, who shall be accountable to the Board for discharge of indivisible obligations under the lease for all lessees or for release in lieu of compliance therewith, provided that in the event of failure of said lessees to comply with such condition, then the Board may withhold approval of and thereby deny validity to any pending or future assignment or transfer of an interest in the lease, and, provided further, that if any lessee should agree to release the lease or any segregated portion thereof in lieu of complying with an indivisible lease obligation to maintain the lease and no other lessee desires to assume and undertake the indivisible obligation, then all lessees agree to join in a release or to otherwise execute a similar release of their rights to lessor, relegating any nonsignatory lessee to such remedy, if any, as such party may have against the lessee or lessees, who may execute a release purporting to cover the entirety of the lease or of a segregated portion thereof;
- 4) That this approval is given merely for the purpose of validating the assignment or transfer under the provisions of R.S. 30:128, but by giving its approval, the Board does not recognize the validity of any other instrument referred to therein that has not also been considered and approved by the Board in its entirety nor of any descriptions nor adopt any of the terms and conditions in the assignment or transfer, including but not limited to any election to convert an overriding royalty interest to a working interest, and any such election shall not be effective until written notice thereof is given to the Board and assignment or transfer of such working interest in recordable form is docketed for approval and approved by the Board, and, furthermore, that this approval may not operate as the Board's approval of any sales contract, which may have been entered into by the parties to the assignment or transfer, inasmuch as the Board specifically reserves the right to take its royalty oil, gas and other minerals in kind;
- 5) That for purposes of recordation and notice, certified copies of this Resolution be attached to all docketed copies of the instrument approved hereby; and
- 6) That nothing herein shall be construed as approval for any assignment, sublease or transfer to or from any individual, partnership, corporation or other legal entity who has filed bankruptcy proceedings unless such status is specifically recognized in this resolution.

BE IT FURTHER RESOLVED that either the Chairman, Vice-Chairman, Secretary, Deputy Assistant Secretary, Chief Landman or any other authorized person be and he is hereby authorized to reflect the approval of the State Mineral and Energy Board by affixing his signature to the aforesaid instrument.

### CERTIFICATE

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the State Mineral and Energy Board held in the City of Baton Rouge, Louisiana, on the 9th day of June, 2010, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Board and is now in full force and

### LOUISIANA STATE MINERAL AND ENERGY BOARD

On motion of Mr. Arnold seconded by Mr. Cordaro, the following Resolution was offered and adopted:

BE IT RESOLVED by the State Mineral and Energy Board that Docket Item No. 17 from the June 9, 2010 Meeting be approved, said instrument being an Assignment from Rosbottom Production Corp., of an undivided interest to the following in the proportions set out below:

Robert Kreidler, husband of	0.03255200000
Frances A. Kreidler	
Nitro Energy, L.L.C.	0.00250000000
Mike Rogers Oil & Gas, Inc.	0.02843753962
Harold L. Rosbottom, Jr., husband of	0.05578130000
Leslie Fox Rosbottom	
Gene A. Sanders, husband of	0.05000000000
Evagene C. Sanders	
Sklarco, L.L.C.	0.14324662300
S&P Co.	0.14321167700
St. Mary Land & Exploration Co.	0.18750000000
Stroud Exploration Co., L.L.C.	0.02125000000
Weiser Brown Operating Co.	0.20000000000
The Whitney Corporation	0.12500000000
Chris Weiser, husband of	0.00401043020
Margo Weiser	

in and to Operating Agreement "A0158", Red River Parish, Louisiana, with further particulars being stipulated in the instrument. Rosbottom Production Corp. is designated as the joint account Lessee (contact person) pursuant to State Mineral Board Resolution dated September 10, 1975.

This approval is expressly granted and accepted subject to certain conditions in the absence of which conditions approval of said instrument would not have been given as follows:

- 1) That all terms and conditions of the basic lease will be fulfilled, including but not limited to the full payment of rentals and royalties, regardless of the division of leasehold interests resulting from the instrument;
- 2) That failure to comply with the terms and conditions of the basic lease by the original lessee, or by any assignee, sublessor or sublessee, prior or subsequent hereto, shall not be deemed waived by the approval of said instrument by the State Mineral and Energy Board for the State of Louisiana, it being distinctly understood that the State Mineral and Energy Board for the State of Louisiana does not recognize said instrument as creating a novation, as regards any right or interest of the State or Board;
- 3) That in the event ownership of the basic mineral lease is or becomes vested in two or more lessees responsible to the lessor for compliance with indivisible obligations to maintain the lease, then said lessees shall designate in writing to the State Mineral and Energy Board the lessee representing the joint account of all lessees, who shall be accountable to the Board for discharge of indivisible obligations under the lease for all lessees or for release in lieu of compliance therewith, provided that in the event of failure of said lessees to comply with such condition, then the Board may withhold approval of and thereby deny validity to any pending or future assignment or transfer of an interest in the lease, and, provided further, that if any lessee should agree to release the lease or any segregated portion thereof in lieu of complying with an indivisible lease obligation to maintain the lease and no other lessee desires to assume and undertake the indivisible obligation, then all lessees agree to join in a release or to otherwise execute a similar release of their rights to lessor, relegating any nonsignatory lessee to such remedy, if any, as such party may have against the lessee or lessees, who may execute a release purporting to cover the entirety of the lease or of a segregated portion thereof:
- 4) That this approval is given merely for the purpose of validating the assignment or transfer under the provisions of R.S. 30:128, but by giving its approval, the Board does not recognize the validity of any other instrument referred to therein that has not also been considered and approved by the Board in its entirety nor of any descriptions nor adopt any of the terms and conditions in the assignment or transfer, including but not limited to any election to convert an overriding royalty interest to a working interest, and any such election shall not be effective until written notice thereof is given to the Board and assignment or transfer of such working interest in recordable form is docketed for approval and approved by the Board, and, furthermore, that this approval may not operate as the Board's approval of any sales contract, which may have been entered into by the parties to the assignment or transfer, inasmuch as the Board specifically reserves the right to take its royalty oil, gas and other minerals in kind;
- 5) That for purposes of recordation and notice, certified copies of this Resolution be attached to all docketed copies of the instrument approved hereby; and
- 6) That nothing herein shall be construed as approval for any assignment, sublease or transfer to or from any individual, partnership, corporation or other legal entity who has filed bankruptey proceedings unless such status is specifically recognized in this resolution.

BE IT FURTHER RESOLVED that either the Chairman, Vice-Chairman, Secretary, Deputy Assistant Secretary, Chief Landman or any other authorized person be and he is hereby authorized to reflect the approval of the State Mineral and Energy Board by affixing his signature to the aforesaid instrument.

#### CERTIFICATE

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the State Mineral and Energy Board held in the City of Baton Rouge, Louisiana, on the 9th day of June, 2010, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Board and is now in full force and effect.

### LOUISIANA STATE MINERAL AND ENERGY BOARD

On motion of Mr. Arnold, seconded by Mr. Cordaro, the following Resolution was offered and adopted:

BE IT RESOLVED by the State Mineral and Energy Board that Docket Item No. 10-20 from the June 9, 2010, Meeting be approved, said instrument being a Unitization Agreement presented by Cypress Energy Corporation, to create a 719.33 acre unit, more or less, identified as the "MV VUA", with 496.17 acres attributable to State Lease No. 20237 and the remaining acreage being attributable to private ownership, Plaquemines Parish, Louisiana, with further particulars being stipulated in the instrument.

BE IT FURTHER RESOLVED that either the Chairman, Vice-Chairman, Secretary, Deputy Assistant Secretary, Chief Landman or any other authorized person be and he is hereby authorized to reflect the approval of the instrument by signing said instrument for the Board.

### **CERTIFICATE**

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the State Mineral and Energy Board held in the City of Baton Rouge, Louisiana, on the <u>9th</u> day of <u>June</u>, <u>2010</u> pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Board and is now in full force and effect.

### LOUISIANA STATE MINERAL AND ENERGY BOARD

On motion of Mr. Arnold, seconded by Mr. Cordaro, the following Resolution was offered and adopted:

BE IT RESOLVED by the State Mineral and Energy Board that Docket Item No. 10-21 from the June 9, 2010, Meeting be approved, said instrument being a Unitization Agreement presented by Bayou Resources, LLC, to create a 40.0 acre unit, more or less, identified as the "VUB; Flowertree Et al #1", with 26.6 acres being attributable to State Lease No. 19724 and the remaining acreage being attributable to private ownership, Concordia Parish, Louisiana, with further particulars being stipulated in the instrument.

BE IT FURTHER RESOLVED that either the Chairman, Vice-Chairman, Secretary, Deputy Assistant Secretary, Chief Landman or any other authorized person be and he is hereby authorized to reflect the approval of the instrument by signing said instrument for the Board.

### **CERTIFICATE**

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the State Mineral and Energy Board held in the City of Baton Rouge, Louisiana, on the <u>9th</u> day of <u>June</u>, <u>2010</u> pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Board and is now in full force and effect.

#### LOUISIANA STATE MINERAL AND ENERGY BOARD

On motion of Mr. Arnold, seconded by Mr. Cordaro, the following Resolution was offered and adopted:

BE IT RESOLVED by the State Mineral and Energy Board that Docket Item No. 10-22 from the June 9, 2010, Meeting be approved, said instrument being an Operating Agreement presented by Pedernales Production, L.P., to create an operating tract for the exploration and development of oil, gas and/or condensate and other liquid hydrocarbons, which proposal allocates to the State a State Production Interest equal to 21% before payout, increasing to 27% after payout in and to the Operating Tract, whereas operator desires and intends to re-establish production in the Pontchartrain No. 1 Well, containing 2.4 acres, more or less, covering a portion of former State Lease No. 374, St. Gabriel Field, Iberville Parish, Louisiana, with further particulars being stipulated in the instrument.

BE IT FURTHER RESOLVED that either the Chairman, Vice-Chairman, Secretary, Deputy Assistant Secretary, Chief Landman or any other authorized person be and he is hereby authorized to reflect the approval of the instrument by signing said instrument for the Board.

#### **CERTIFICATE**

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the State Mineral and Energy Board held in the City of Baton Rouge, Louisiana, on the <u>9th</u> day of <u>June</u>, <u>2010</u> pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Board and is now in full force and effect.

State Mineral and Energy Board

#### LOUISIANA STATE MINERAL AND ENERGY BOARD

On motion of Mr. Arnold, seconded by Mr. Cordaro, the following Resolution was offered and adopted:

BE IT RESOLVED by the State Mineral and Energy Board that Docket Item No. 10-23 from the June 9, 2010, Meeting be approved, said instrument being an Amendment of that certain Unitization Agreement, presented by Pedernales Production, LP, The Gray Exploration Company, Rivalake Holdings, L.L.C., Pedernales Energy, LLC and John A. Massoth, whereas said parties desire to amend the "VUA; Pontchartrain No. 1 Well", to include additional leases and land to be covered thereby, all as more fully set forth in the attached instrument, affecting Operating Agreement "A0314", Iberville Parish, Louisiana, with further particulars being stipulated in the instrument.

BE IT FURTHER RESOLVED that either the Chairman, Vice-Chairman, Secretary, Deputy Assistant Secretary, Chief Landman or any other authorized person be and he is hereby authorized to reflect the approval of the instrument by signing said instrument for the Board.

#### **CERTIFICATE**

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the State Mineral and Energy Board held in the City of Baton Rouge, Louisiana, on the <u>9th</u> day of <u>June</u>, <u>2010</u> pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Board and is now in full force and effect.

State Mineral and Energy Board

#### LOUISIANA STATE MINERAL AND ENERGY BOARD

On motion of Mr. Arnold, seconded by Mr. Cordaro, the following Resolution was offered and adopted:

BE IT RESOLVED by the State Mineral and Energy Board that Docket Item No. 10-24 from the June 9, 2010, Meeting be approved subject to the approval of the Governor of Louisiana, said instrument being an Amendment of that certain Pooling Agreement, dated September 28, 1943, presented by The Louisiana Land and Exploration Company and Burlington Resources Oil & Gas Company LP, successor of all the interest of The Texas Company, whereas said parties desire to add additional State Lease acreage to said Pooling Agreement, affecting State Lease Nos. 199 and 18167, Terrebonne Parish, Louisiana, with further particulars being stipulated in the instrument.

BE IT FURTHER RESOLVED that either the Chairman, Vice-Chairman, Secretary, Deputy Assistant Secretary, Chief Landman or any other authorized person be and he is hereby authorized to reflect the approval of the instrument by signing said instrument for the Board.

#### **CERTIFICATE**

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the State Mineral and Energy Board held in the City of Baton Rouge, Louisiana, on the 9th day of June, 2010 pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Board and is now in full force and effect.

State Mineral and Energy Board

Approved as per Executive Order BJ 2008-10 Bobby Jindal, Governor

Scott A. Angelle

Chairman, State Mineral Board

#### LOUISIANA STATE MINERAL AND ENERGY BOARD

On motion of Mr. Arnold, seconded by Mr. Cordaro, the following Resolution was offered and adopted:

BE IT RESOLVED by the State Mineral and Energy Board that Docket Item No. 10-25 from the June 9, 2010, Meeting be approved subject to the approval of the Governor of Louisiana, said instrument being an Amendment of that certain Pooling Agreement, dated November 12, 1947, presented by The Louisiana Land and Exploration Company and Burlington Resources Oil & Gas Company, LP, successor of all the interest of The Texas Company, whereas said parties desire to add additional State Lease acreage to said Pooling Agreement, affecting State Lease Nos. 188 and 19477, Terrebonne Parish, Louisiana, with further particulars being stipulated in the instrument.

BE IT FURTHER RESOLVED that either the Chairman, Vice-Chairman, Secretary, Deputy Assistant Secretary, Chief Landman or any other authorized person be and he is hereby authorized to reflect the approval of the instrument by signing said instrument for the Board.

#### **CERTIFICATE**

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the State Mineral and Energy Board held in the City of Baton Rouge, Louisiana, on the 9th day of June, 2010 pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Board and is now in full force and effect.

State Mineral and Energy Board

Approved as per Executive Order BJ 2008-10 Bobby Jindal, Governor

By: \_\_\_\_

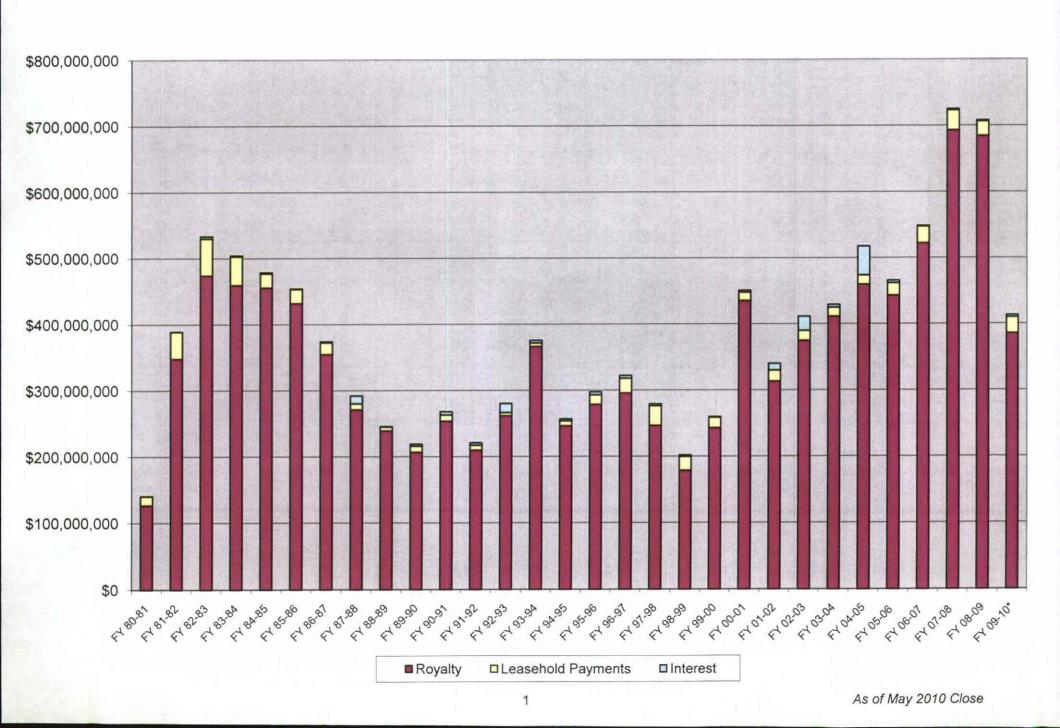
Scott A. Angelle Chairman, State Mineral Board





# Office of Mineral Resources Mineral and Energy Board Meeting June 9, 2010

## **Historical Cash Receipts**

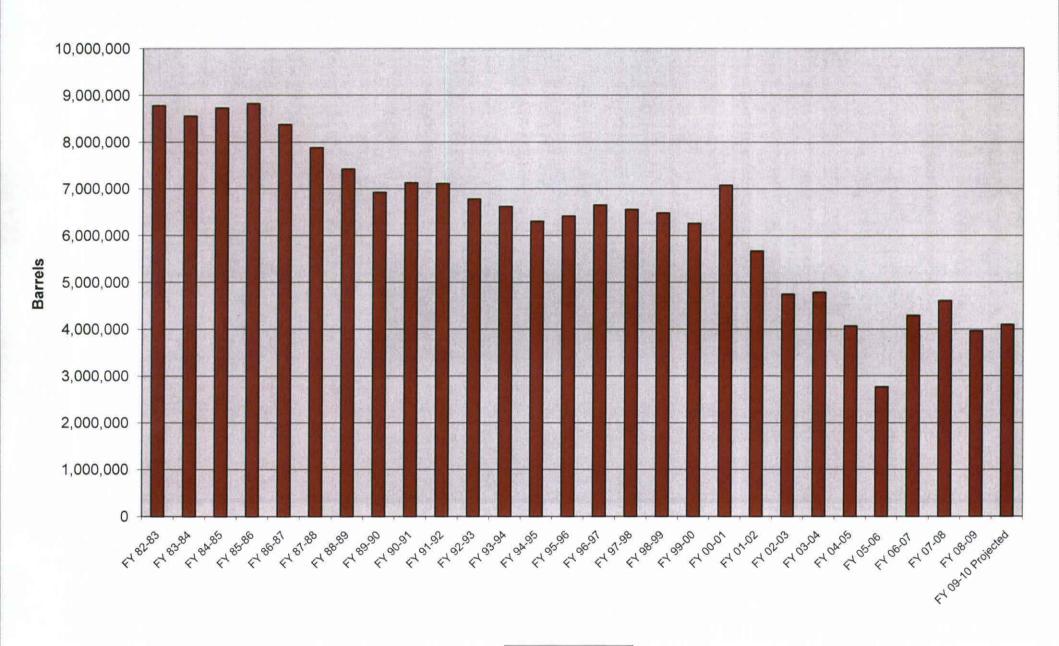


## **Historical Cash Receipts**

	<u>Bonus</u>	Royalty	Leasehold Payments	Interest	<u>Total</u>	Monthly Average
FY 80-81	\$198,104,745	\$126,962,938	\$13,726,070	\$38,009	<b>\$338,831,763</b>	\$28,235,980
FY 81-82	\$131,117,077	\$348,027,422	\$40,948,515	\$265,203	\$520,358,217	\$43,363,185
FY 82-83	\$125.077.331	\$474,263,313	\$55,641,805	\$3,391,727	\$658,374,176	\$54,864,515
FY 83-84	\$44,758,460	\$459,698,249	\$43,255,022	\$1,524,256	\$549,235,986	\$45,769,665
FY 84-85	\$55.880.090	\$455,791,830	\$21,309,253	\$1,763,379	\$534,744,551	\$44,562,046
FY 85-86	\$61,170,201	\$431,815,874	\$21,511,753	\$1,113,371	\$515,611,199	\$42,967,600
FY 86-87	\$25,942,570	\$354,879,094	\$17,665,672	\$1,606,832	\$400,094,168	\$33,341,181
FY 87-88	\$12,353,802	\$271,257,912	\$8,929,753	\$11,979,478	\$304,520,945	\$25,376,745
FY 88-89	\$28,745,161	\$239,046,099	\$5,812,014	\$843,904	\$274,447,179	\$22,870,598
FY 89-90	\$14,566,153	\$206,720,056	\$9,269,143	\$3,222,195	\$233,777,547	\$19,481,462
FY 90-91	\$11,165,526	\$253,746,520	\$9,211,891	\$5,203,730	\$279,327,667	\$23,277,306
FY 91-92	\$6,434,397	\$209,901,054	\$7,311,704	\$3,921,211	\$227,568,366	\$18,964,030
FY 92-93	\$8,440,252	\$261,813,228	\$4,740,303	\$13,900,890	\$288,894,674	\$24,074,556
FY 93-94	\$12,717,182	\$366,476,927	\$4,991,838	\$4,217,741	\$388,403,688	\$32,366,974
FY 94-95	\$24,823,265	\$246,335,063	\$7,203,636	\$3,218,058	\$281,580,022	\$23,465,002
FY 95-96	\$32,593,416	\$278,760,461	\$14,298,740	\$4,561,045	\$330,213,662	\$27,517,805
FY 96-97	\$53,288,169	\$295,576,020	\$22,314,560	\$4,249,293	\$375,428,041	\$31,285,670
FY 97-98	\$50,493,823	\$246,741,067	\$29,645,527	\$2,740,889	\$329,621,306	\$27,468,442
FY 98-99	\$19,050,657	\$178,424,388	\$21,074,412	\$2,531,361	\$221,080,819	\$18,423,402
FY 99-00	\$18,569,755	\$242,898,371	\$15,915,901	\$1,091,752	\$278,475,778	\$23,206,315
FY 00-01	\$32,740,448	\$435,407,994	\$12,663,749	\$2,842,244	\$483,654,435	\$40,304,536
FY 01-02	\$23,694,681	\$313,406,688	\$16,272,288	\$10,490,957	\$363,864,614	\$30,322,051
FY 02-03	\$22,598,580	\$374,872,047	\$14,874,075	\$21,524,326	\$433,869,028	\$36,155,752
FY 03-04	\$25,978,167	\$411,350,277	\$13,474,503	\$4,304,885	\$455,107,832	\$37,925,653
FY 04-05	\$38,696,837	\$459,982,045	\$13,769,854	\$43,902,608	\$556,351,343	\$46,362,612
FY 05-06	\$37,995,175	\$443,298,720	\$18,494,328	\$3,910,046	\$503,698,269	\$41,974,856
FY 06-07	\$52,139,307	\$522,453,427	\$25,057,910	\$1,335,183	\$600,985,827	\$50,082,152
FY 07-08	\$61,175,021	\$693,034,893	\$29,820,735	\$2,322,081	\$786,352,730	\$65,529,394
FY 08-09	\$143,182,978	\$684,405,483	\$21,853,067	\$1,581,618	\$851,023,146	\$70,918,596
FY 09-10*	\$23,472,362	\$385,542,854	\$24,164,697	\$3,309,446	\$436,489,358	\$62,355,623
1 1 03-10	<b>420, 1. 2,002</b>	+,-·-,·	, ,			
	\$1,396,965,587	\$10,672,890,312	\$565,222,719	\$166,907,717	\$12,801,986,335	
% of Total	11%	83%	4%	1%		

<sup>\*</sup>Fiscal Year to date July 2009 - January 2010

#### **Historical Oil Production**



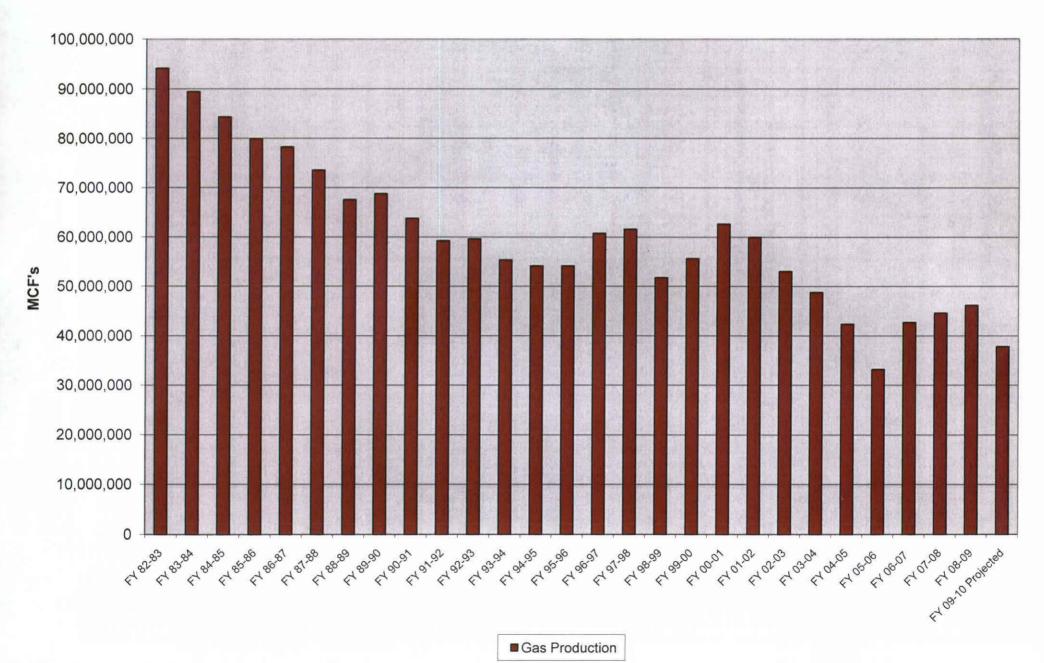
Oil Production

#### **Historical Oil Production**

	<u>Barrels</u>
FY 82-83	8,781,026
FY 83-84	8,558,474
FY 84-85	8,730,682
FY 85-86	8,824,976
FY 86-87	8,377,006
FY 87-88	7,882,985
FY 88-89	7,423,374
FY 89-90	6,925,937
FY 90-91	7,131,084
FY 91-92	7,112,144
FY 92-93	6,782,359
FY 93-94	6,621,212
FY 94-95	6,309,036
FY 95-96	6,418,023
FY 96-97	6,653,990
FY 97-98	6,561,424
FY 98-99	6,485,581
FY 99-00	6,264,810
FY 00-01	7,073,883
FY 01-02	5,670,120
FY 02-03	4,747,875
FY 03-04 FY 04-05	4,790,574 4,065,744
FY 04-05 FY 05-06	2,766,635
FY 06-07	4,295,775
FY 07-08	4,610,142
FY 08-09	3,962,528
FY 09-10 Projected	4,097,813
1 1 05-10 Flojecied	4,037,010
	177,925,210
% of Total	2%

Source: SONRIS Revenue Statements 4 As of May 2010 Close

#### **Historical Gas Production**



5

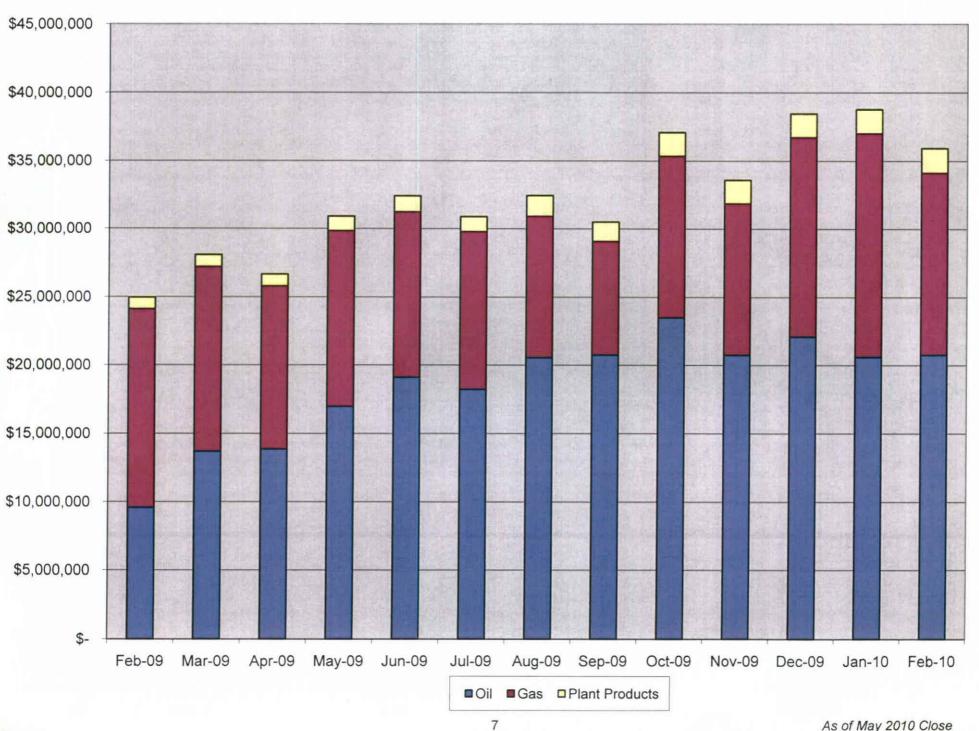
## **Historical Gas Production**

	MCF's
FY 82-83 FY 83-84 FY 84-85 FY 85-86 FY 86-87 FY 87-88 FY 88-89 FY 89-90 FY 90-91 FY 91-92 FY 91-92 FY 92-93 FY 93-94 FY 94-95 FY 96-97 FY 96-97 FY 97-98 FY 98-99 FY 99-00 FY 00-01 FY 01-02 FY 02-03 FY 03-04 FY 04-05 FY 05-06 FY 06-07	94,125,368 89,454,160 84,301,670 79,934,040 78,234,139 73,532,729 67,566,288 68,771,995 63,785,078 59,265,715 59,631,387 55,353,141 54,136,350 60,755,685 61,613,141 51,729,194 55,650,030 62,648,531 59,989,148 53,028,702 48,754,276 42,369,541 33,179,715
FY 05-05 FY 06-07	42,725,772
FY 07-08	44,599,366
FY 08-09	46,151,111
FY 09-10 Projected	37,822,425
	1,683,245,047
% of Total	2%

As of May 2010 Close

6

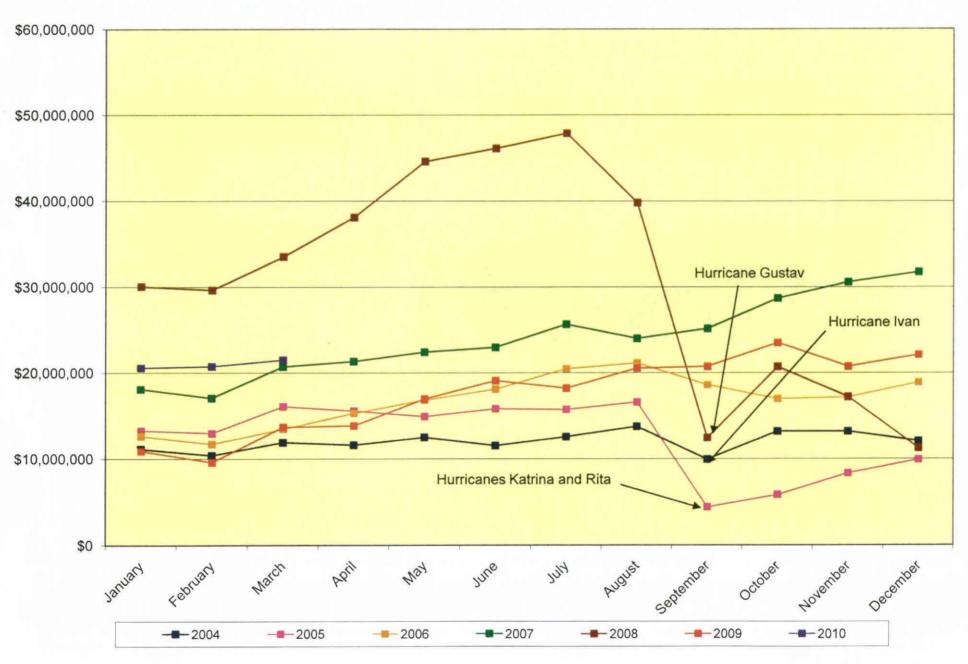
## Royalty Collections by Disposition Month



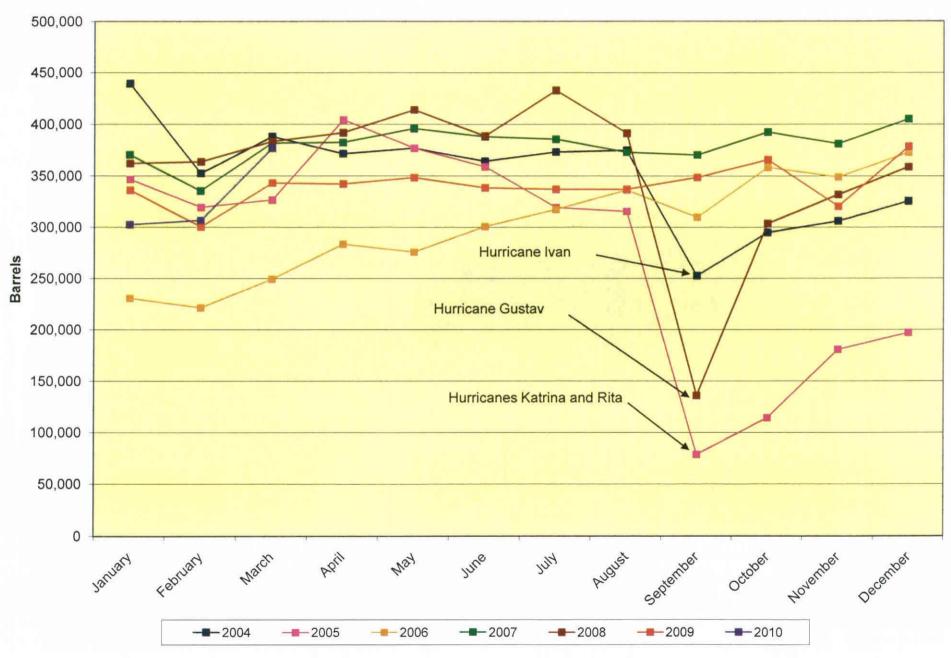
# **Royalty Collections by Disposition Month**

Disposition Month	<u>Oil</u>	<u>Gas</u>	Plant Products	<u>Total</u>
February 2009	9,585,398.84	14,530,549.58	845,572.63	24,961,521.05
March 2009	13,692,997.01	13,531,576.72	871,593.02	28,096,166.75
April 2009	13,864,201.82	11,957,256.05	851,719.81	26,673,177.68
May 2009	16,986,421.36	12,864,570.35	1,062,286.74	30,913,278.45
June 2009	19,110,639.15	12,126,161.44	1,172,743.35	32,409,543.94
July 2009	18,229,003.16	11,566,002.42	1,091,492.65	30,886,498.23
August 2009	20,545,539.24	10,377,611.29	1,523,806.34	32,446,956.87
September 2009	20,741,013.95	8,349,328.31	1,416,197.04	30,506,539.30
October 2009	23,498,379.74	11,855,028.90	1,734,497.09	37,087,905.73
November 2009	20,749,528.06	11,122,857.25	1,718,804.87	33,591,190.18
December 2009	22,096,966.38	14,627,825.79	1,724,725.14	38,449,517.31
January 2010	20,591,584.17	16,424,945.80	1,746,366.93	38,762,896.90
February 2010	20,751,790.72	13,390,100.38	1,782,620.61	35,924,511.71
Total	\$ 240,443,463.60	\$ 162,723,814.28	\$ 17,542,426.22	\$ 420,709,704.10
% of Total	57%	39%	4%	

## Oil Royalty by Disposition Month



# Oil Volume by Disposition Month

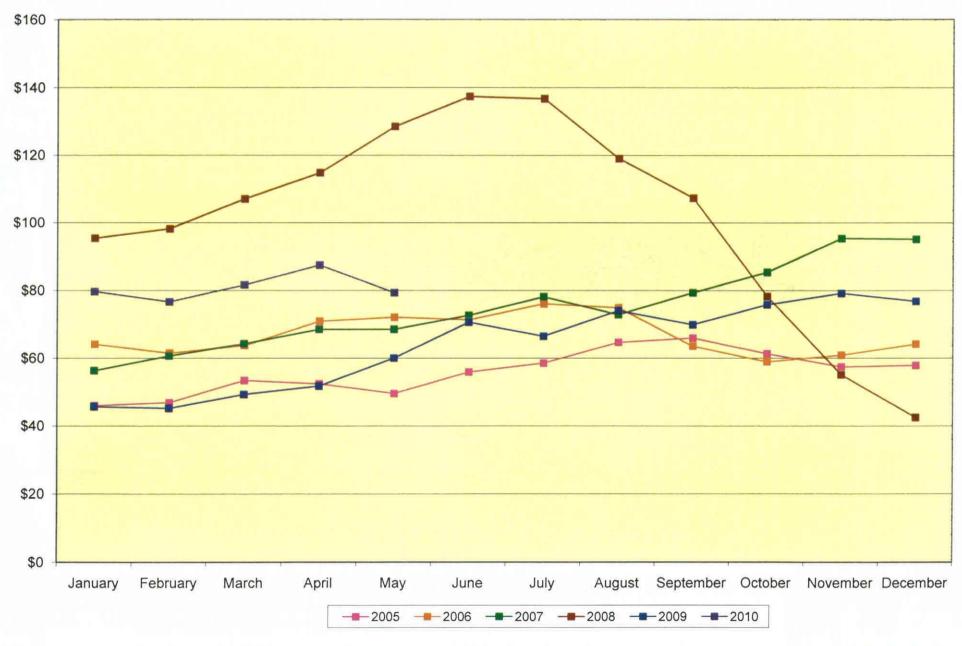


#### Oil Volume by Disposition Month

Disposition Month         Barrels           January 2004         439,528,9609           February 2004         352,554,1807           March 2004         376,944,4191           June 2004         364,373,3908           July 2004         373,376,3670           August 2004         374,957,0454           September 2004         262,648,3494           October 2004         306,181,9020           December 2004         306,181,9020           December 2005         319,401,7647           March 2005         326,574,1954           April 2005         376,916,3110           June 2005         376,916,3110           June 2005         376,916,3110           June 2005         319,401,7647           March 2005         376,916,3110           June 2005         376,916,3110           June 2005         315,616,4399           September 2005         78,702,6983           October 2005         114,538,4508           November 2005         197,290,8761           January 2006         230,553,1412           February 2006         249,233,3520           April 2006         230,353,1412           February 2006         300,558,2834		
February 2004 352,554.1807 March 2004 371,664.9497 May 2004 376,944.4191 June 2004 364,373.3908 July 2004 373,376.3670 August 2004 374,957,0454 September 2004 252,648.3494 October 2004 294,836.0875 November 2004 306,161.9020 December 2004 325,615.3498 January 2005 346,534.8170 February 2005 319,401.7647 March 2005 326,574.1954 April 2005 376,916.3110 June 2005 376,916.3110 June 2005 376,916.3110 June 2005 376,916.3110 June 2005 315,616.4399 September 2005 78,702.6983 October 2005 180,921.8969 December 2005 180,921.8969 December 2005 180,921.8969 December 2005 197,290.8761 January 2006 230,553.1412 February 2006 230,553.1412 February 2006 230,553.1412 February 2006 230,553.1412 February 2006 275,598.7558 June 2006 300,558.2834 July 2006 317,273.1720 August 2006 358,167.3469 November 2006 358,167.3469 November 2006 348,876.4593 December 2006 358,167.3469 November 2006 348,876.4593 December 2006 348,876.4593 December 2007 370,281.8248 February 2007 385,223.3437 August 2007 387,823.8976 June 2007 387,823.3437 August 2007 385,323.3437 August 2007 385,323.3437 August 2007 385,323.3437 August 2007 385,323.3437 August 2008 383,395.2599 April 2008 391,765.169762 January 2008 363,579.0993 March 2008 388,535.8993 July 2008 391,765.169764 May 2009 342,132.8004 May 2009 348,547.7118 October 2	Disposition Month	<u>Barrels</u>
March 2004 371,664,9497 May 2004 376,944,4191 June 2004 376,944,4191 June 2004 376,944,4191 June 2004 376,944,4191 June 2004 373,376,3670 August 2004 374,957,0454 September 2004 252,648,3494 October 2004 294,836,0875 November 2004 306,161,9020 December 2005 316,513,498 January 2005 346,534,8170 February 2005 319,401,7647 March 2005 326,574,1954 April 2005 404,282,7275 May 2005 376,916,3110 June 2005 358,886,3852 July 2005 319,254,6372 August 2005 319,616,4399 September 2005 78,702,6983 October 2005 197,290,8761 January 2006 230,553,1412 February 2006 230,553,1412 February 2006 249,233,3520 April 2006 283,338,5046 May 2006 300,558,2834 July 2006 317,273,1720 August 2006 336,148,3010 September 2006 309,714,7966 October 2006 309,714,7966 October 2006 368,167,3469 November 2006 309,714,7966 October 2006 368,167,3469 November 2006 372,942,6979 January 2007 370,281,8248 February 2007 385,002,0682 March 2007 387,823,8976 July 2007 385,323,3437 August 2007 387,823,8976 July 2007 387,823,8976 July 2007 387,823,8976 July 2008 313,737,327 October 2007 370,203,7327 October 2007 381,051,7828 December 2007 370,283,82085 September 2007 370,203,7327 October 2008 363,579,0993 March 2008 391,785,1694 May 2008 311,833,390,2993 March 2008 391,785,1694 May 2009 348,2797,4191 August 2008 391,785,1694 May 2009 348,2797,4191 August 2009 336,053,1827 February 2009 348,279,74191 August 2009 348,279,74191 October 2009 348,379,24818 June 2009 348,279,8818 June 2009 348,547,7118 October 2009 348,547,7118 O	January 2004	439,528.9609
April 2004 376,944, 4191 June 2004 376,944, 4191 June 2004 373,376,3670 August 2004 374,957,0454 September 2004 252,648,3494 October 2004 294,836,0875 November 2004 325,615,3498 January 2005 346,534,8170 February 2005 346,534,8170 February 2005 376,916,3110 June 2005 358,886,3852 July 2005 319,401,7647 March 2005 358,886,3852 July 2005 376,916,3110 June 2005 358,886,3852 July 2005 315,616,4399 September 2005 78,702,6983 October 2005 180,921,8969 December 2005 197,290,8761 January 2006 249,233,3520 April 2006 249,233,3520 April 2006 275,598,7558 June 2006 300,558,2834 July 2006 317,273,1720 August 2006 372,942,6979 January 2007 385,020,6882 March 2007 385,323,3437 August 2007 395,660,5749 June 2007 385,323,33437 August 2008 391,785,1694 May 2008 317,273,1720 August 2007 385,323,33437 August 2007 385,323,33437 August 2007 395,660,5749 June 2007 392,399,2728 November 2008 363,579,0993 March 2008 383,335,2599 April 2008 391,785,1674 May 2009 348,577,4191 August 2009 348,577,4191 August 2009 348,577,4191 August 2009 348,577,4191 Cocher 2009 348,547,7118 October 2009 348,547,7	February 2004	352,554.1807
May 2004 376,944.4191 June 2004 364,373.3908 July 2004 373,376.3670 August 2004 252,648.3494 October 2004 294,836.0875 November 2004 325,615.3498 January 2005 346,534.8170 February 2005 319,401,7647 March 2005 326,574.1954 April 2005 404,282.7275 May 2005 376,916.3110 June 2005 319,254.6372 August 2005 315,616.4399 September 2005 180,921.8969 December 2005 180,921.8969 December 2005 180,921.8969 December 2005 221,290.4591 March 2006 230,553.1412 February 2006 221,290.4591 March 2006 249,233.3520 April 2006 283,338.5046 May 2006 275,598.7558 June 2006 300,558.2834 July 2006 317,273.1720 August 2006 358,167.3469 November 2006 309,714.7966 October 2006 372,942.6979 January 2007 370,281.8248 February 2007 381,695.4299 April 2007 382,188.8464 May 2007 395,660.5749 June 2007 387,823.8976 July 2007 385,323.3437 August 2007 385,323.3437 August 2007 395,660.5749 June 2007 387,823.8976 July 2007 385,323.3437 August 2007 382,388.2085 September 2007 392,399.2728 November 2007 381,051.7828 December 2007 392,399.2728 November 2007 381,051.7828 December 2007 392,399.2728 November 2007 381,051.7828 December 2008 383,395.2599 April 2008 391,785.1674 May 2008 413,883.9906 June 2008 388,535.8313 July 2008 317,373.3148 December 2008 363,579.0993 March 2008 388,535.8313 July 2009 348,272.6818 June 2009 348,272.6818	March 2004	388,250.3056
June 2004 364,373.3908     July 2004 373,376.3670     August 2004 252,648.3494     October 2004 294,836.0875     November 2004 306,161.9020     December 2004 325,615.3498     January 2005 346,534.8170     February 2005 319,401.7647     March 2005 326,574.1954     April 2005 376,916.3110     June 2005 358,886.3852     July 2005 319,621.6372     August 2005 315,616.4399     September 2005 315,616.4399     September 2005 180,921.8969     December 2005 197,290.8761     January 2006 230,553.1412     February 2006 249,233.3520     April 2006 249,233.3520     April 2006 249,233.3520     April 2006 300,558.2834     July 2006 317,273.1720     August 2006 300,558.2834     July 2006 317,273.1720     August 2006 336,148.3010     September 2006 309,714.7966     October 2006 372,942.6979     January 2007 370,281.8248     February 2007 370,281.8248     February 2007 381,695.4299     April 2007 387,823.8976     July 2007 382,188.8464     November 2006 372,942.6979     January 2007 382,188.8464     November 2006 372,942.6979     January 2007 385,323.3437     August 2007 385,660.5749     June 2007 387,823.8976     July 2007 385,323.3437     August 2007 385,820.999     June 2008 388,535.8313     July 2008 391,785.1674     May 2008 391,785.1674     May 2008 391,785.1674     May 2008 391,785.1674     May 2009 348,876.2818     June 2009 348,876.2818     June 2009 348,976.4819     August 2009 348,272.8818     June 2009 348,976.4919     August 2009 348,976.4919	April 2004	371,664.9497
July 2004 373,376.3670 August 2004 374,957,0454 September 2004 294,836.0875 November 2004 306,161,9020 December 2004 325,615.3498 January 2005 346,534.8170 February 2005 319,401,7647 March 2005 326,574,1954 April 2005 404,282,7275 May 2005 376,916.3110 June 2005 358,886.3852 July 2005 319,254.6372 August 2005 315,616.4399 September 2005 180,921.8969 December 2005 180,921.8969 December 2005 197,290.8761 January 2006 249,233.3520 April 2006 249,233.3520 April 2006 249,233.3520 April 2006 300,558.2834 July 2006 317,273.1720 August 2006 358,187.3469 November 2006 309,714.7966 October 2006 358,167.3469 November 2006 372,942.6979 January 2007 370,281.8248 February 2007 381,695.4299 April 2007 381,695.4299 April 2007 387,823.8976 July 2007 395,660.5749 June 2007 395,660.5749 June 2007 370,281.8248 February 2007 370,283.333.73 August 2007 372,838.2085 September 2007 370,237.327 October 2007 392,399.2728 November 2007 392,399.2728 November 2007 392,399.2728 November 2007 392,399.2728 November 2008 383,395.2599 April 2008 383,395.2599 April 2008 383,395.2599 April 2008 391,785.1674 May 2008 313,737.3148 December 2008 363,579.0993 March 2008 383,395.2599 April 2008 391,785.1674 May 2008 313,737.3148 December 2008 303,557.5095 November 2008 303,557.5095 November 2009 342,132.8204 May 2009 343,078.2506 April 2009 345,547.7118 October 2009 365,819.5364 November 2009 378,593.1856 January 2010 302,470.6339 February 2010 302,602.5563	May 2004	376,944.4191
August 2004 374,957.0454 September 2004 252,648.3494 October 2004 294,836.0875 November 2004 306,161.9020 December 2004 325,615.3498 January 2005 346,534.8170 February 2005 319,401.7647 March 2005 326,574,1954 April 2005 36,916.3110 June 2005 358,886.3852 July 2005 319,254.6372 August 2005 319,616.4399 September 2005 78,702.6983 October 2005 197,290.8761 January 2006 230,553.1412 February 2006 249,233.3520 April 2006 283,338.5046 May 2006 275,598.7558 June 2006 300,558.2834 July 2006 317,273.1720 August 2006 358,167.3489 November 2006 309,714.7966 October 2006 358,167.3489 November 2006 372,942.6979 January 2007 370,281.8248 February 2007 382,188.8464 May 2007 395,660.5749 June 2007 382,188.8464 May 2007 395,660.5749 June 2007 370,281.8248 February 2007 370,281.8248 February 2007 370,281.8248 February 2007 382,188.8464 May 2007 395,660.5749 June 2007 370,281.8248 February 2007 382,188.8464 May 2007 395,660.5749 June 2007 370,281.8248 February 2007 382,188.8464 May 2007 395,660.5749 June 2007 370,281.8248 February 2007 370,281.8248 February 2007 385,323.3437 August 2007 395,660.5749 June 2007 385,323.3437 August 2007 395,660.5749 June 2007 370,203.7327 October 2008 383,395.2599 April 2008 391,785.1674 May 2009 348,547.7118 October 2009 376,633 February 2010 306,602.5563	June 2004	364,373.3908
September 2004 October 2004 October 2004 October 2004 December 2004 December 2005 December 2005 Sale, 534, 8170 February 2005 April 2005 December 2005 December 2005 Duly 2005 September 2005 December 2005 October 2005 December 2006 December 2007 December 2007 December 2007 December 2007 December 2007 December 2007 December 2008 Danuary 2008 Danuary 2008 Danuary 2008 December 2007 December 2007 December 2007 December 2008 Danuary 2009 Danuary 2	July 2004	373,376.3670
October 2004 November 2004 December 2004 December 2004 January 2005 February 2005 Septruary 2005 April 2005 August 2005 January 2005 April 2006 August 2007 August 2008 August 2009 August	August 2004	374,957.0454
November 2004 December 2004 December 2004 January 2005 Septeruary 2005 Available 2005 December 2005 December 2005 Available 2006 Available 20	September 2004	252,648.3494
November 2004 December 2004 December 2004 January 2005 Septeruary 2005 Available 2005 December 2005 December 2005 Available 2006 Available 20	October 2004	294,836.0875
December 2004 January 2005 January 2005 January 2005 January 2005 January 2005 April 2005 April 2005 July 2005 September 2005 December 2005 December 2005 January 2006 April 2006 Cotober 2006 October 2006 April 2007 April 2008 April 2009 A	November 2004	306,161.9020
January 2005 February 2005 September 2005 July 2006 July 2006 July 2006 July 2005 Joephale 2006 July 2005 Joephale 2006 July 2006 November 2005 July 2006 July 2007 July 2008 July 2009 Ju	December 2004	
February 2005 March 2005 April 2005 April 2005 April 2005 May 2005 June 2005 July 2005 September 2005 October 2005 December 2005 December 2006 April 2006 April 2006 April 2006 April 2005 September 2005 December 2005 December 2006 December 2006 April 2007 August 2007 April 2008 April 2009 April 20		346,534.8170
March 2005 April 2005 April 2005 May 2005 July 2005 July 2005 August 2005 September 2005 October 2005 December 2005 December 2006 December 2006 April 2006 August 2006 April 2006 April 2006 August 2006 April 2006 August 2006 April 2006 August 2006 October 2006 October 2006 October 2006 April 2007 August 2007 April 2008 April 2009		
April 2005 May 2005 May 2005 July 2005 August 2005 September 2005 December 2005 December 2006 December 2007 December 2007 December 2007 December 2007 December 2007 December 2007 December 2008 December 2007 December 2007 December 2008 December 2009 December 2008 December 2009 December 2008 December 2009 Decemb	•	•
May 2005 376,916.3110 June 2005 358,886.3852 July 2005 319,254.6372 August 2005 78,702.6983 October 2005 78,702.6983 October 2005 114,538.4508 November 2005 180,921.8969 December 2006 230,553.1412 February 2006 230,553.1412 February 2006 249,233.3520 April 2006 283,338.5046 May 2006 275,598.7558 June 2006 300,558.2834 July 2006 317,273.1720 August 2006 336,148.3010 September 2006 368,167.3469 November 2006 372,942.6979 January 2007 370,281.8248 February 2007 381,695.4299 April 2007 381,695.4299 April 2007 382,188.8464 May 2007 395,660.5749 June 2007 387,823.8976 July 2007 385,323.3437 August 2007 372,838.2085 September 2007 370,203.7327 October 2007 381,051.7828 December 2007 392,399.2728 November 2007 392,399.2728 November 2007 392,399.2728 November 2008 363,579.0993 March 2008 362,028.9162 February 2008 363,579.0993 March 2008 391,765.1674 May 2008 391,766.5101 September 2008 368,535.8313 July 2008 391,266.5101 September 2008 368,822.0370 January 2009 343,078.2505 April 2009 342,132.8204 May 2009 343,078.2505 April 2009 348,547.7118 October 2009 348,547.7118 October 2009 376,593.1856 January 2010 306,602.5563		
June 2005 July 2005 July 2005 July 2005 August 2005 September 2005 October 2005 November 2005 December 2006 January 2006 Arch 2007 Arch 2008 Arch 2009 Arch	•	
July 2005 August 2005 September 2005 October 2005 November 2005 December 2005 January 2006 April 2006 August 2006 April 2006 August 2006 April 2006 August 2006 April 2006 August 2006 April 2006 April 2006 August 2006 April 2006 August 2006 April 2006 August 2007 August 2007 August 2007 August 2007 April 2007 April 2007 August 2007 April 2007 August 2007 April 2007 August 2007 August 2007 August 2007 April 2007 August 2008 August 2009	•	
August 2005 September 2005 October 2005 November 2005 December 2005 December 2006 January 2006 April 2006 April 2006 August 2006 April 2006 August 2006 April 2006 August 2007 August 2007 August 2007 August 2007 April 2007 April 2007 August 2007 April 2007 August 2008 August 2008 April 2008 August 2009 Aug		
September 2005 October 2005 November 2005 December 2005 December 2006 April 2006 April 2006 December 2006 December 2006 December 2006 December 2006 October 2006 December 2006 December 2006 December 2006 December 2006 December 2006 December 2007 December 2008 December 2007 December 2007 December 2007 December 2008 December 2009 December	•	
October 2005 November 2005 November 2005 December 2005 January 2006 January 2006 Zepteruary 2007 Zepteruary 2008 Zepteruary 2009 Zepteruary 2010 Zepteruary 20		
November 2005 December 2005 December 2006 December 2006 January 2006 April 2007 April 2008 April 2009 April 20		
December 2005 January 2006 January 2006 January 2006 December 2007 December 2008 December 2007 December 2007 December 2007 December 2008 December 2008 December 2008 December 2007 December 2007 December 2008 December 2009 Decem		
January 2006 February 2006 Pebruary 2006 January 2006 January 2006 January 2006 April 2006 April 2006 April 2006 April 2006 April 2006 May 2006 Joephan Street July 2006 April 2006 August 2006 August 2006 September 2006 October 2006 October 2006 April 2007 August 2007 April 2007 April 2007 April 2007 April 2007 August 2007 April 2008 April 2009 April		
February 2006 March 2006 April 2006 August 2006 August 2006 Cotober 2006 Cotober 2006 April 2007 August 2007 April 2007 April 2007 August 2007 April 2007 April 2007 August 2007 April 2007 April 2007 April 2007 August 2007 April 2007 April 2007 April 2007 April 2007 August 2007 April 2007 August 2007 April 2007 August 2008 April 2008 April 2008 April 2008 April 2008 April 2008 August 2009 April 2009 April 2009 Ade 20		
March 2006 249,233.3520 April 2006 283,338.5046 May 2006 275,598.7558 June 2006 300,558.2834 July 2006 317,273.1720 August 2006 336,148.3010 September 2006 309,714.7966 October 2006 358,167.3489 November 2006 372,942.6979 January 2007 370,281.8248 February 2007 381,695.4299 April 2007 382,188.8464 May 2007 395,660.5749 June 2007 385,323.3437 August 2007 385,323.3437 August 2007 395,660.5749 June 2007 370,203.7327 October 2007 392,399.2728 November 2007 392,399.2728 November 2007 381,051.7828 December 2007 405,116.9762 January 2008 363,579.093 March 2008 381,395.2599 April 2008 391,785.1674 May 2008 413,883.9906 June 2008 388,535.8313 July 2008 432,797,4191 August 2008 365,819.33 November 2008 365,819.536 October 2008 365,819.33 March 2008 391,266.5101 September 2008 365,819.208 December 2008 365,819.208 December 2008 336,557.5095 November 2009 343,078.2505 April 2009 342,132.8204 May 2009 348,577.118 October 2009 348,547.7118 October 2009 370,263.856 January 2010 306,602.5563		•
April 2006 May 2006 May 2006 July 2006 August 2006 August 2006 August 2006 October 2006 October 2006 August 2006 October 2006 October 2006 August 2006 October 2006 August 2006 October 2006 October 2006 August 2007 April 2007 April 2007 April 2007 April 2007 August 2007 August 2007 April 2007 August 2007 April 2007 August 2007 August 2007 April 2007 April 2007 August 2007 August 2007 August 2007 April 2007 April 2007 August 2007 August 2007 August 2007 August 2007 Cotober 2007 August 2008 April 2008 April 2008 April 2008 April 2008 August 2009 April		
May 2006		
June 2006 July 2007 July 2008 July 2009 July 2		
July 2006 317,273.1720 August 2006 336,148.3010 September 2006 309,714.7966 October 2006 358,167.3469 November 2006 372,942.6979 January 2007 370,281.8248 February 2007 335,002.0682 March 2007 381,695.4299 April 2007 382,188.8464 May 2007 395,660.5749 June 2007 387,823.8976 July 2007 385,323.3437 August 2007 372,838.2085 September 2007 370,203.7327 October 2007 392,399.2728 November 2007 381,051.7828 December 2007 405,116.9762 January 2008 363,579.0993 March 2008 383,395.2599 April 2008 391,785.1674 May 2008 413,883.9906 June 2008 388,535.8313 July 2008 432,797.4191 August 2008 391,785.1674 May 2008 432,797.4191 August 2008 391,266.5101 September 2008 363,575.0995 November 2008 363,575.0995 November 2008 363,573.3148 December 2008 373,557.5095 November 2009 343,078.2505 April 2009 342,132.8204 May 2009 348,272.6818 June 2009 348,272.6818 June 2009 348,272.6818 June 2009 348,272.6818 June 2009 348,547.7118 October 2009 378,593.1856 January 2010 302,470.6339 February 2010 306,602.5563	4	
August 2006 336,148,3010 September 2006 309,714,7966 October 2006 358,167,3469 November 2006 372,942,6979 January 2007 370,281,8248 February 2007 382,188,8464 May 2007 382,188,8464 May 2007 386,600,5749 June 2007 387,823,8976 July 2007 385,323,3437 August 2007 370,203,7327 October 2007 382,399,2728 November 2007 381,051,7828 February 2008 363,579,0993 March 2008 383,395,2599 April 2008 391,785,1674 May 2008 413,883,9906 June 2008 388,535,8313 July 2008 432,797,4191 August 2008 391,785,1674 May 2008 391,785,1674 May 2008 391,785,1674 May 2008 391,785,1674 May 2008 391,785,1674 December 2008 303,557,5095 November 2008 303,557,5095 November 2008 358,822,0370 January 2009 348,547,26818 June 2009 343,078,2505 April 2009 342,132,8204 May 2009 348,272,6818 June 2009 348,547,7118 October 2009 378,593,1856 January 2010 302,445,1552 January 2010 302,470,6339 February 2010 306,602,5563		·
September 2006         309,714.7966           October 2006         358,167,3489           November 2006         348,876,4593           December 2007         370,281,8248           February 2007         335,002,0682           March 2007         381,695,4299           April 2007         382,188,8464           May 2007         395,660,5749           June 2007         387,823,8976           July 2007         385,323,3437           August 2007         370,203,7327           October 2007         392,399,2728           November 2007         381,051,7828           December 2007         362,028,9162           February 2008         363,579,0993           March 2008         383,395,2599           April 2008         391,785,1674           May 2008         413,883,9906           June 2008         391,785,1674           May 2008         413,883,9906           June 2008         391,785,1674           May 2008         413,883,9906           June 2008         391,266,5101           September 2008         331,737,3148           December 2008         331,737,3148           December 2008         358,822,0370           <	-	
October 2006 November 2006 November 2006 October 2006 November 2006 October 2007 January 2007 Agril 2007 Agril 2007 July 2007 July 2007 August 2007 October 2008 October 2009		
November 2006         348,876.4593           December 2006         372,942.6979           January 2007         370,281.8248           February 2007         381,695.4299           April 2007         382,188.8464           May 2007         395,660.5749           June 2007         387,823.8976           July 2007         385,323.3437           August 2007         372,838.2085           September 2007         370,203.7327           October 2007         392,399.2728           November 2007         381,051.7828           December 2007         405,116.9762           January 2008         363,579.0993           March 2008         383,395.2599           April 2008         391,785.1674           May 2008         413,883.9906           June 2008         388,535.8313           July 2008         432,797.4191           August 2008         391,266.5101           September 2008         303,575.5095           November 2008         331,737.3148           December 2008         336,163.8458           October 2009         342,078.2505           April 2009         342,078.2505           April 2009         342,078.2505		
December 2006 January 2007 June 2007 June 2007 June 2007 January 2007 January 2007 January 2008 January 2009 January 2010		
January 2007 370, 281.8248 February 2007 335,002.0682 March 2007 381,695.4299 April 2007 382, 188.8464 May 2007 395,660.5749 June 2007 387, 823.8976 July 2007 385, 323.3437 August 2007 372, 838.2085 September 2007 370, 203.7327 October 2007 392, 399.2728 November 2007 381,051.7828 December 2007 405,116.9762 January 2008 362,028.9162 February 2008 363,579.0993 March 2008 383,395.2599 April 2008 391,785.1674 May 2008 413,883.9906 June 2008 388,535.8313 July 2008 432,797.4191 August 2008 391,266.5101 September 2008 303,557.5095 November 2008 331,737.3148 December 2008 358,822.0370 January 2009 336,053.1827 February 2009 343,078.2505 April 2009 342,132.8204 May 2009 348,272.6818 June 2009 348,272.6818 June 2009 348,547.7118 October 2009 378,593.1856 January 2010 306,602.5563		·
February 2007 March 2007 March 2007 April 2007 April 2007 April 2007 June 2007 August 2007 Cotober 2007 November 2007 January 2008 February 2008 April 2008 April 2008 April 2008 June 2008 September 2007 August 2008 September 2007 August 2008 September 2008 April 2008 April 2008 June 2008 June 2008 June 2008 September 2008 August 2008 September 2008 Cotober 2008 November 2008 December 2008 January 2009 January 2009 April 2009 January 2009 April 2009 June 2008 Jun		•
March 2007 381,695.4299 April 2007 382,188.8464 May 2007 395,660.5749 June 2007 387,823.8976 July 2007 385,323,3437 August 2007 372,838.2085 September 2007 370,203.7327 October 2007 392,399.2728 November 2007 381,051.7828 December 2007 405,116.9762 January 2008 362,028.9162 February 2008 363,579.0993 March 2008 381,395.2599 April 2008 391,785.1674 May 2008 413,883.9906 June 2008 388,535.8313 July 2008 432,797,4191 August 2008 391,266.5101 September 2008 363,575.095 November 2008 363,577.3048 December 2008 363,575.5095 November 2008 377,37.3148 December 2008 358,822.0370 January 2009 336,053.1827 February 2009 343,078.2505 April 2009 342,132.8204 May 2009 348,272.6818 June 2009 348,547.7118 October 2009 377,024.6423 September 2009 377,024.6423 September 2009 378,593.1856 January 2010 306,602.5563		
April 2007 382,188.8464 May 2007 395,660.5749 June 2007 387,823.8976 July 2007 385,323.3437 August 2007 372,838.2085 September 2007 370,203.7327 October 2007 392,399.2728 November 2007 405,116.9762 January 2008 362,028.9162 February 2008 383,395.2599 April 2008 391,785.1674 May 2008 413,883.9906 June 2008 388,535.8313 July 2008 432,797.4191 August 2008 391,266.5101 September 2008 303,557.5095 November 2008 358,822.0370 September 2008 358,822.0370 November 2008 358,822.0370 December 2008 363,653.1827 February 2009 343,078.2505 April 2009 342,132.8204 May 2009 348,272.6818 June 2009 348,272.6818 June 2009 348,572.6818 June 2009 348,547.7118 October 2009 365,819.5364 November 2009 377,024.6423 September 2009 378,593.1856 January 2010 306,602.5563	-	,
May 2007 395,660.5749 June 2007 387,823.8976 July 2007 385,323.3437 August 2007 372,838.2085 September 2007 370,203.7327 October 2007 392,399.2728 November 2007 381,051.7828 December 2007 405,116.9762 January 2008 362,028.9162 February 2008 363,579.0993 March 2008 383,395.2599 March 2008 413,883.9906 June 2008 388,535.8313 July 2008 432,797.4191 August 2008 391,266.5101 September 2008 303,557.5095 November 2008 331,737.3148 December 2008 331,737.3148 December 2008 358,822.0370 January 2009 336,053.1827 February 2009 342,132.8204 May 2009 342,132.8204 May 2009 342,132.8204 May 2009 348,547.7118 October 2009 365,819.5364 November 2009 365,819.5365 January 2010 302,470.6339 February 2010 306,602.5563		
June 2007 July 2008 July 2009 July 2		
July 2007 385,323.3437 August 2007 372,838.2085 September 2007 370,203.7327 October 2007 392,399.2728 November 2007 405,116.9762 January 2008 362,028.9162 February 2008 363,579.0993 March 2008 391,785.1674 May 2008 413,883.9906 June 2008 388,535.8313 July 2008 432,797.4191 August 2008 391,266.5101 September 2008 303,557.5095 November 2008 331,737.3148 December 2008 358,822.0370 January 2009 336,053.1827 February 2009 343,078.2505 April 2009 342,132.8204 May 2009 348,572.6818 June 2009 348,572.6818 June 2009 348,547.7118 October 2009 376,593.1856 January 2010 376,593.1856 January 2010 306,602.5563		
August 2007 372,838.2085 September 2007 370,203,7327 October 2007 392,399.2728 November 2007 405,116,9762 January 2008 362,028,9162 February 2008 363,579.0993 March 2008 381,785.1674 May 2008 413,883.9906 June 2008 388,535.8313 July 2008 432,797.4191 August 2008 391,266.5101 September 2008 303,557.5095 November 2008 331,737.3148 December 2008 358,822.0370 January 2009 336,053,1827 February 2009 343,078.2505 April 2009 342,132.8204 May 2009 348,272.6818 June 2009 348,272.6818 June 2009 348,272.6818 June 2009 348,547.7118 October 2009 365,819.5364 November 2009 378,593.1856 January 2010 306,602.5563		
September 2007         370,203.7327           October 2007         392,399.2728           November 2007         381,051.7828           December 2008         362,028.9162           February 2008         363,579.0993           March 2008         383,395.2599           April 2008         391,785.1674           May 2008         413,883.9906           June 2008         388,535.8313           July 2008         432,797.4191           August 2008         391,266.5101           September 2008         136,163.8458           October 2008         331,737.3148           December 2008         358,822.0370           January 2009         336,053.1827           February 2009         340,238.36           March 2009         343,078.2505           April 2009         342,132.8204           May 2009         348,272.6818           June 2009         337,016.8852           August 2009         337,016.8852           August 2009         348,547.7118           October 2009         365,819.5364           November 2009         302,445.1552           December 2009         378,593.1856           January 2010         302,470.6339		
October 2007 392,399.2728 November 2007 381,051.7828 December 2007 405,116.9762 January 2008 362,028.9162 February 2008 363,579.0993 March 2008 383,395.2599 April 2008 391,785.1674 May 2008 413,883.9906 June 2008 388,535.8313 July 2008 422,797.4191 August 2008 391,266.5101 September 2008 303,557.5095 November 2008 331,737.3148 December 2008 358,822.0370 January 2009 336,053.1827 February 2009 300,309.2839 March 2009 342,722.6818 June 2009 342,132.8204 May 2009 342,132.8204 May 2009 348,547.7118 October 2009 365,819.5364 November 2009 320,445.1552 December 2009 378,593.1856 January 2010 306,602.5563	•	
November 2007 December 2007 December 2007 January 2008 February 2008 March 2008 Movember 2008 Movember 2008 Movember 2008 March 2009 May 2	•	
December 2007 January 2008 February 2008 Gebruary 2008 March 2008 April 2008 April 2008 June 2008 June 2008 June 2008 June 2008 September 2008 November 2008 January 2008 January 2008 September 2008 November 2008 January 2009 January 2009 January 2009 January 2009 January 2009 April 2009 April 2009 April 2009 January 2010		•
January 2008 362,028.9162 February 2008 363,579.0993 March 2008 383,395.2599 April 2008 391,785.1674 May 2008 413,883.9906 June 2008 388,535.8313 July 2008 432,797.4191 August 2008 391,266.5101 September 2008 303,557.5095 November 2008 331,737.3148 December 2008 358,822.0370 January 2009 36,053.1827 February 2009 300,309.2839 March 2009 342,132.8204 May 2009 342,132.8204 May 2009 342,132.8204 May 2009 348,272.6818 June 2009 337,016.8852 August 2009 348,547.7118 October 2009 365,819.5364 November 2009 378,593.1856 January 2010 306,602.5563		
February 2008 March 2008 March 2008 April 2008 April 2008 April 2008 April 2008 April 2008 June 2008 June 2008 August 2008 September 2008 Cotober 2008 April 2008 April 2008 April 2008 August 2008 April 2009 April 2009 April 2009 April 2009 Aday 2009		
March 2008 383,395.2599 April 2008 391,785.1674 May 2008 413,883.9906 June 2008 388,535.8313 July 2008 432,797,4191 August 2008 391,266.5101 September 2008 303,557.5095 November 2008 331,737.3148 December 2008 358,822.0370 January 2009 336,053.1827 February 2009 300,309.2839 March 2009 342,132.8204 May 2009 342,72.6818 June 2009 337,024.6423 September 2009 348,547.7118 October 2009 377,024.6423 September 2009 379,045.1552 January 2010 378,593.1856 January 2010 306,602.5563		
April 2008 391,785.1674 May 2008 413,883.9906 June 2008 388,535.8313 July 2008 432,797.4191 August 2008 391,266.5101 September 2008 303,557.5095 November 2008 303,557.5095 November 2008 331,737.3148 December 2008 358,822.0370 January 2009 336,053.1827 February 2009 300,309.2839 March 2009 343,078.2505 April 2009 342,132.8204 May 2009 348,547.6818 June 2009 337,016.8852 August 2009 365,819.5364 November 2009 365,819.5364 November 2009 378,593.1856 January 2010 306,602.5563		
May 2008 413,883.9906 June 2008 388,535.8313 July 2008 432,797.4191 August 2008 391,266.5101 September 2008 303,557.5095 November 2008 303,557.5095 November 2008 331,737.3148 December 2009 358,822.0370 January 2009 336,053.1827 February 2009 340,078.2505 April 2009 342,132.8204 May 2009 348,272.6818 June 2009 337,016.8852 August 2009 337,016.8852 August 2009 365,819.5364 November 2009 320,445.1552 December 2009 378,593.1856 January 2010 306,602.5563		
June 2008 388,535.8313 July 2008 432,797.4191 August 2008 391,266.5101 September 2008 136,163.8458 October 2008 303,557.5095 November 2008 331,737.3148 December 2008 358,822.0370 January 2009 336,053.1827 February 2009 300,309.2839 March 2009 342,132.8204 May 2009 342,132.8204 May 2009 348,272.6818 June 2009 337,016.8852 August 2009 337,016.8852 August 2009 348,547.7118 October 2009 365,819.5364 November 2009 320,445.1552 December 2009 378,593.1856 January 2010 306,602.5563		
July 2008 432,797.4191 August 2008 391,266.5101 September 2008 136,163,8458 October 2008 303,557.5095 November 2008 331,737.3148 December 2008 358,822,0370 January 2009 336,053.1827 February 2009 300,309.2839 March 2009 342,132.8204 May 2009 342,132.8204 May 2009 348,272.6818 June 2009 338,336,7920 July 2009 337,016.8852 August 2009 337,016.8852 August 2009 348,547.7118 October 2009 365,819.5364 November 2009 378,593.1856 January 2010 306,602.5563		
August 2008 391,266.5101 September 2008 136,163.8458 October 2008 303,557.5095 November 2008 351,737.3148 December 2009 358,822.0370 January 2009 300,309.2839 March 2009 342,132.8204 May 2009 342,132.8204 May 2009 348,272.6818 June 2009 337,016.8852 August 2009 337,024.6423 September 2009 365,819.5364 November 2009 378,593.1856 January 2010 306,602.5563		
October 2008 303,557.5095 November 2008 331,737.3148 December 2008 358,822.0370 January 2009 336,053.1827 February 2009 300,309.2839 March 2009 343,078.2505 April 2009 342,132.8204 May 2009 348,272.6818 June 2009 337,016.8852 August 2009 337,016.8852 August 2009 348,547.7118 October 2009 365,819.5364 November 2009 320,445.1552 December 2009 378,593.1856 January 2010 306,602.5563		
October 2008 303,557.5095 November 2008 331,737.3148 December 2008 358,822.0370 January 2009 336,053.1827 February 2009 300,309.2839 March 2009 343,078.2505 April 2009 342,132.8204 May 2009 348,272.6818 June 2009 337,016.8852 August 2009 337,016.8852 August 2009 348,547.7118 October 2009 365,819.5364 November 2009 320,445.1552 December 2009 378,593.1856 January 2010 306,602.5563	September 2008	136,163,8458
November 2008 331,737.3148 December 2008 358,822.0370 January 2009 336,053.1827 February 2009 300,309.2839 March 2009 342,132.8204 May 2009 342,132.8204 May 2009 338,336.7920 July 2009 337,016.8852 August 2009 337,024.6423 September 2009 365,819.5364 November 2009 320,445.1552 December 2009 378,593.1856 January 2010 306,602.5563		303,557.5095
December 2008 358,822.0370 January 2009 336,053.1827 February 2009 300,309.2839 March 2009 343,078.2505 April 2009 342,132.8204 May 2009 348,272.6818 June 2009 337,016.8852 August 2009 337,016.8852 August 2009 337,024.6423 September 2009 365,819.5364 November 2009 320,445.1552 December 2009 378,593.1856 January 2010 306,602.5563		
January 2009 336,053.1827 February 2009 300,309.2839 March 2009 343,078.2505 April 2009 342,132.8204 May 2009 348,272.6818 June 2009 338,336.7920 July 2009 337,016.8852 August 2009 337,024.6423 September 2009 365,819.5364 November 2009 320,445.1552 December 2009 378,593.1856 January 2010 302,470.6339 February 2010 306,602.5563		
February 2009 300,309,2839 March 2009 343,078,2505 April 2009 342,132,8204 May 2009 348,272,6818 June 2009 338,336,7920 July 2009 337,016,8852 August 2009 337,024,6423 September 2009 348,547,7118 October 2009 365,819,5364 November 2009 320,445,1552 December 2009 378,593,1856 January 2010 302,470,6339 February 2010 306,602,5563		
March 2009 343,078.2505 April 2009 342,132.8204 May 2009 348,272.6818 June 2009 338,336.7920 July 2009 337,016.8852 August 2009 337,024.6423 September 2009 348,547.7118 October 2009 365,819.5364 November 2009 378,593.1856 January 2010 302,470.6339 February 2010 306,602.5563	February 2009	
April 2009 342,132.8204 May 2009 348,272.6818 June 2009 338,336.7920 July 2009 337,016.8852 August 2009 337,024.6423 September 2009 348,547.7118 October 2009 365,819.5364 November 2009 320,445.1552 December 2009 378,593.1856 January 2010 302,470.6339 February 2010 306,602.5563		
June 2009     338,336.7920       July 2009     337,016.8852       August 2009     337,024.6423       September 2009     348,547.7118       October 2009     365,819.5364       November 2009     320,445.1552       December 2009     378,593.1856       January 2010     302,470.6339       February 2010     306,602.5563		342,132.8204
July 2009 337,016.8852 August 2009 337,024.6423 September 2009 348,547.7118 October 2009 365,819.5364 November 2009 320,445.1552 December 2009 378,593.1856 January 2010 302,470.6339 February 2010 306,602.5563	May 2009	348,272.6818
July 2009 337,016.8852 August 2009 337,024.6423 September 2009 348,547,7118 October 2009 365,819.5364 November 2009 320,445.1552 December 2009 378,593.1856 January 2010 302,470.6339 February 2010 306,602.5563		338,336.7920
September 2009         348,547.7118           October 2009         365,819.5364           November 2009         320,445.1552           December 2009         378,593.1856           January 2010         302,470.6339           February 2010         306,602.5563		337,016.8852
September 2009         348,547.7118           October 2009         365,819.5364           November 2009         320,445.1552           December 2009         378,593.1856           January 2010         302,470.6339           February 2010         306,602.5563	August 2009	
October 2009 365,819.5364 November 2009 320,445.1552 December 2009 378,593.1856 January 2010 302,470.6339 February 2010 306,602.5563	September 2009	348,547.7118
December 2009 378,593.1856 January 2010 302,470.6339 February 2010 306,602.5563		365,819.5364
January 2010 302,470.6339 February 2010 306,602.5563		
February 2010 306,602.5563		
march 2010 376,839.6448		
	March ∠010	3/0,839,6448

Oil Prices

Average of HLS Oil Spot at Empire Plaq. Parish \$/bbl. and LLS Oil Spot at St. James Terminal \$/bbl.



#### Monthly Average Oil Prices

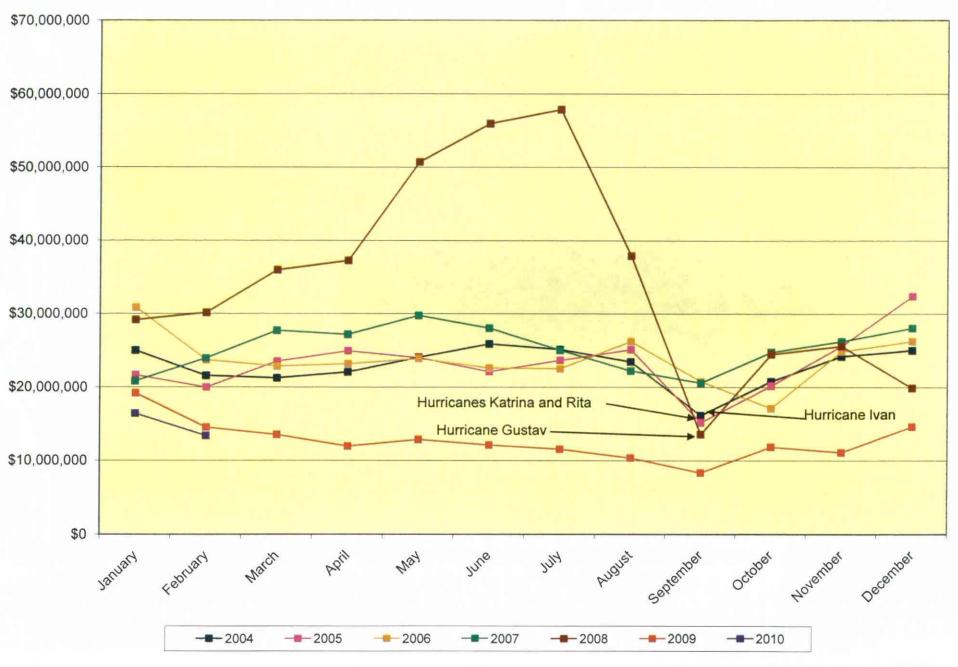
Jan-04 \$34.66 Feb-04 \$34.05 Маг-04 \$36.60 Apr-04 \$35.80 May-04 \$39.28 Jun-04 \$37.15 Jui-04 \$40.24 Aug-04 \$44.32 Sep-04 \$45.81 Oct-04 \$53.46 Nov-04 \$47.33 Dec-04 \$42.28 Jan-05 \$46.02 Feb-05 \$46.94 Mar-05 \$53.42 Apr-05 \$52.46 May-05 \$49.59 Jun-05 \$55.94 Jul-05 \$58.53 Aug-05 \$64.67 Sep-05 \$65.93 Oct-05 \$61.29 Nov-05 \$57.41 \$57.81 Dec-05 Jan-06 \$64.11 Feb-06 \$61.49 Mar-06 \$63.76 Apr-06 \$70.92 May-06 \$72.06 Jun-06 \$71.31 Jul-06 \$76.04 Aug-06 \$74.85 Sep-06 \$63.52 Oct-06 \$58.93 Nov-06 \$60.85 Dec-06 \$64.12 Jan-07 \$56.29 Feb-07 \$61.27 Mar-07 \$64.22 Apr-07 \$68.51 May-07 \$68.48 Jun-07 \$72.60 Jul-07 \$78.08 Aug-07 \$72.81 Sep-07 \$79.26 Oct-07 \$85.27 Nov-07 \$95.28 Dec-07 \$95.04 Jan-08 \$95.38 Feb-08 \$98.17 Mar-08 \$107.05 Арг-08 \$114.80 May-08 \$128.47 Jun-08 \$137,37 Jul-08 \$136.70 Aug-08 \$119.00 Sep-08 \$107.35 Oct-08 \$79.86 Nov-08 \$55.08 Dec-08 \$42.51 Jan-09 \$45.67 Feb-09 \$45.18 Mar-09 \$49.26 \$51.75 Apr-09 May-09 \$59.98 Jun-09 \$70.59 Jul-09 \$66.43 Aug-09 \$74.01 Sep-09 \$69.83 Oct-09 \$75.74 Nov-09 \$79.08 Dec-09 \$76.71 Jan-10 \$79.65 Feb-10 \$76.64 Маг-10 \$81.61 Apr-10 \$87.44

May-10

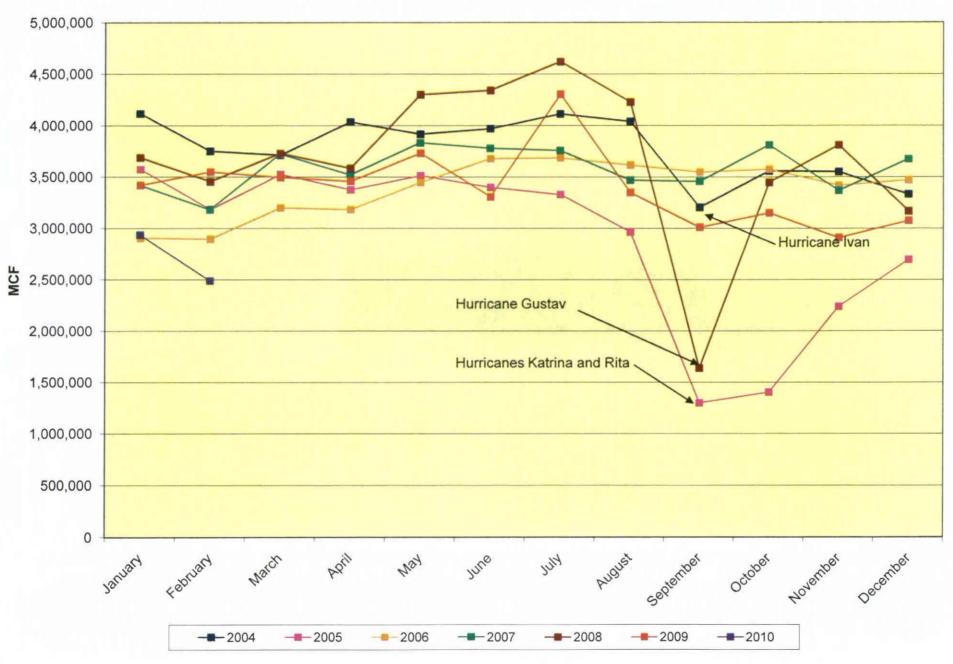
\$79.32

Source: Average of HLS Oil Spot @ Empire Plaq. Parish \$/bbl. and LLS Oil Spot @ St. James Terminal \$/bbl.

# Gas Royalty by Disposition Month



## Gas Volume by Disposition Month

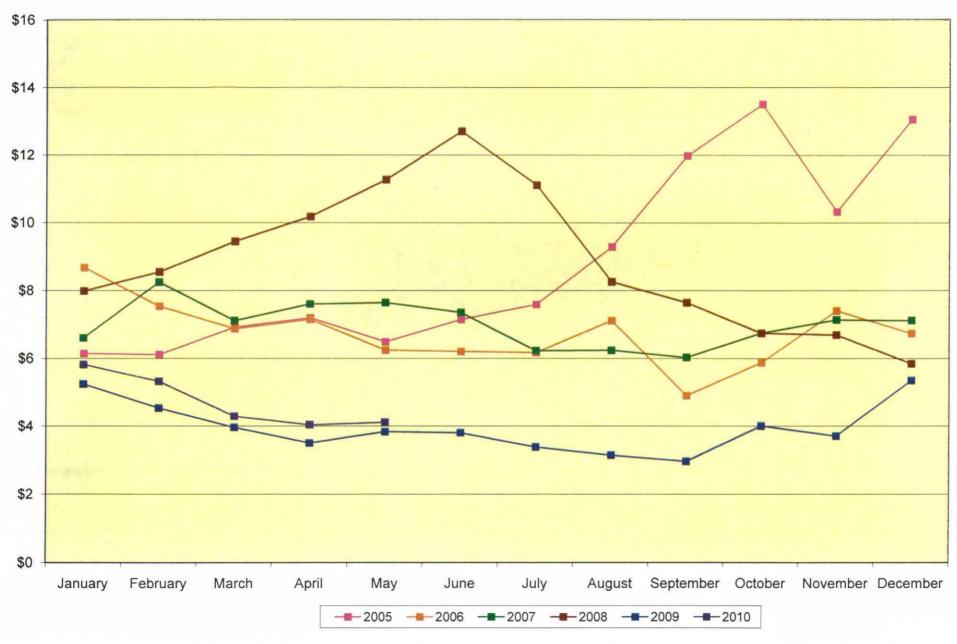


#### Gas Volume by Disposition Month

Discosition Month	исг
Disposition Month	MCF 4 116 951 7021
January 2004 February 2004	4,116,851.7031 3,751,396.3749
March 2004	3,712,684.6945
April 2004	4,034,822.4874
May 2004	3,916,088.2692
June 2004	3,969,900.0143
July 2004	4,113,654.6443
August 2004	4,039,039.5326
September 2004	3,203,047.0172
October 2004	3,557,609.2440
November 2004	3,549,434.2038
December 2004	3,331,205.5308
January 2005	3,572,292,7624
February 2005	3,179,408.8827
March 2005	3,524,675.3742
April 2005	3,373,989.9785
May 2005	3,512,440,4707
June 2005	3,396,830.1710
July 2005	3,326,464.2787
August 2005	2,962,636.1525
September 2005	1,299,470.4761
October 2005	1,403,319.1284
November 2005	2,238,950.7428
December 2005	2,696,394.9614
January 2006	2,903,605.4539
February 2006	2,893,564.0591
March 2006	3,195,937.8564
April 2006 May 2006	3,179,013.8634
June 2006	3,441,908.5053 3,675,130.0272
July 2006	3,681,560.8937
August 2006	3,612,949,7915
September 2006	3,543,892.0727
October 2006	3,570,670,6822
November 2006	3,416,427.3444
December 2006	3,467,063.6852
January 2007	3,414,792,7943
February 2007	3,176,833.2949
March 2007	3,719,300.7448
April 2007	3,516,581.4494
May 2007	3,829,755.0412
June 2007	3,775,944.1289
July 2007 August 2007	3,753,979.1360 3,463,967.9670
September 2007	3,451,929,5078
October 2007	3,807,152,1088
November 2007	3,363,564.3933
December 2007	3,670,022.0009
January 2008	3,686,018.5465
February 2008	3,451,814.7758
March 2008	3,727,547.2665
April 2008	3,582,039.2670
May 2008	4,300,277.7009
June 2008	4,341,052.8413
July 2008	4,618,702.4909
August 2008	4,226,716.1268
September 2008	1,638,599.9348
October 2008	3,444,346.8587
November 2008	3,808,520.8183
December 2008	3,166,427.0365
January 2009 February 2009	3,416,689.2473 3,546,817.8072
March 2009	3,493,091.0156
April 2009	3,454,460.8840
May 2009	3,729,772.4979
June 2009	3,303,420.0625
July 2009	4,303,546.6053
August 2009	3,345,012.2947
September 2009	3,009,271.5647
October 2009	3,149,019.1782
November 2009	2,908,234.4888
December 2009	3,075,053.7363
January 2010	2,935,668.8136
February 2010	2,489,143.0943

Natural Gas Prices

Daily Cash Gas Prices at Henry Hub \$/mmbtu.

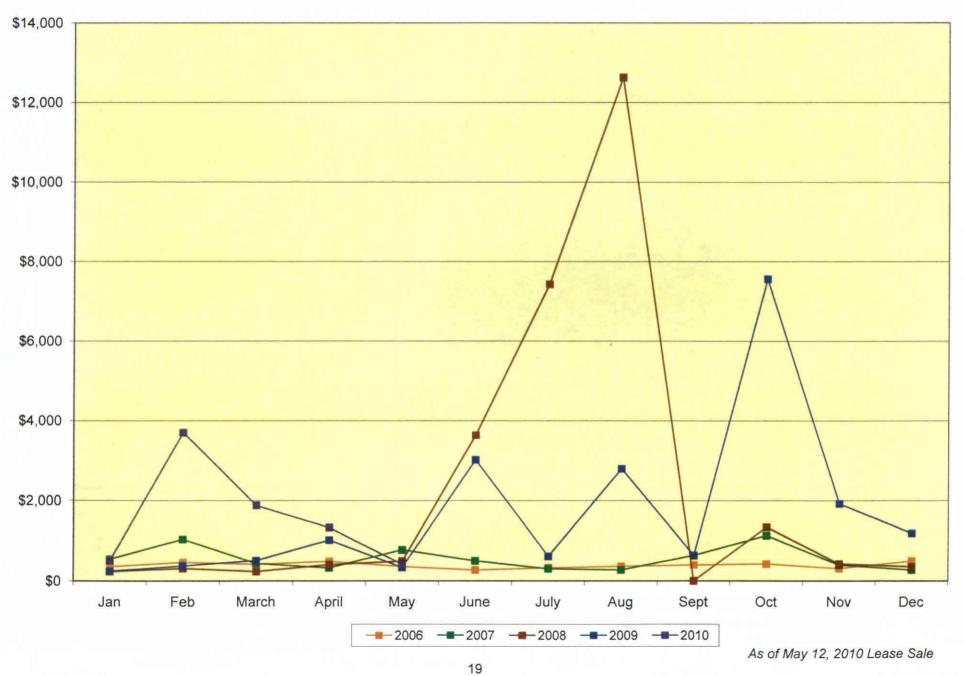


#### **Monthly Average Gas Prices**

\$6,1581 Jan-04 Feb-04 \$5.3982 Mar-04 \$5,3784 \$5.7004 Apr-04 May-04 \$6,3000 Jun-04 \$6.2916 Jul-04 \$5.9325 Aug-04 \$5.4506 Sep-04 \$5.0832 Oct-04 \$6,3392 Nov-04 \$6,1481 \$6.6166 Dec-04 Jan-05 \$6.1431 Feb-05 \$6.1124 Mar-05 \$6.9229 Apr-05 \$7.2004 May-05 \$6,4880 Jun-05 \$7.1507 Jul-05 \$7.5910 Aug-05 \$9.2947 Sep-05 \$11.9823 Oct-05 \$13,5015 Nov-05 \$10,3271 Dec-05 \$13.0519 Jan-06 \$8.6780 Feb-06 \$7.5332 Mar-06 \$6.8700 Apr-06 \$7,1500 \$6.2400 May-06 Jun-06 \$6.2000 Jul-06 \$6.1700 Aug-06 \$7.1100 Sep-06 \$4.9000 Oct-06 \$5.8700 Nov-06 \$7.4000 Dec-06 \$6.7300 Jan-07 \$6.6000 Feb-07 \$8.0100 Mar-07 \$7.1100 Apr-07 \$7.6100 May-07 \$7.6400 \$7.3500 Jun-07 Jul-07 \$6.2200 Aug-07 \$6.2300 Sep-07 \$6,0200 Oct-07 \$6.7400 Nov-07 \$7.1300 \$7.1100 Dec-07 Jan-08 \$7.9900 Feb-08 \$8.5500 Mar-08 \$9,4500 Apr-08 \$10.1800 May-08 \$11.2700 Jun-08 \$12.700 Jul-08 \$11.110 80-guA \$8.260 Sep-08 \$7.640 Oct-08 \$6.740 Nov-08 \$6.690 Dec-08 \$5.840 Jan-09 \$5.240 Feb-09 \$4.530 Mar-09 \$3.960 Арг-09 \$3,500 May-09 \$3.830 Jun-09 \$3.800 Jul-09 \$3,380 Aug-09 \$3.140 Sep-09 \$2.960 Oct-09 \$4.000 Nov-09 \$3.700 Dec-09 \$5.340 Jan-10 \$5.820 Feb-10 \$5.320 Mar-10 \$4.290 Apr-10 \$4.040 May-10 \$4.110

Source: Daily Cash Gas Prices @ Henry Hub \$/mmblu.

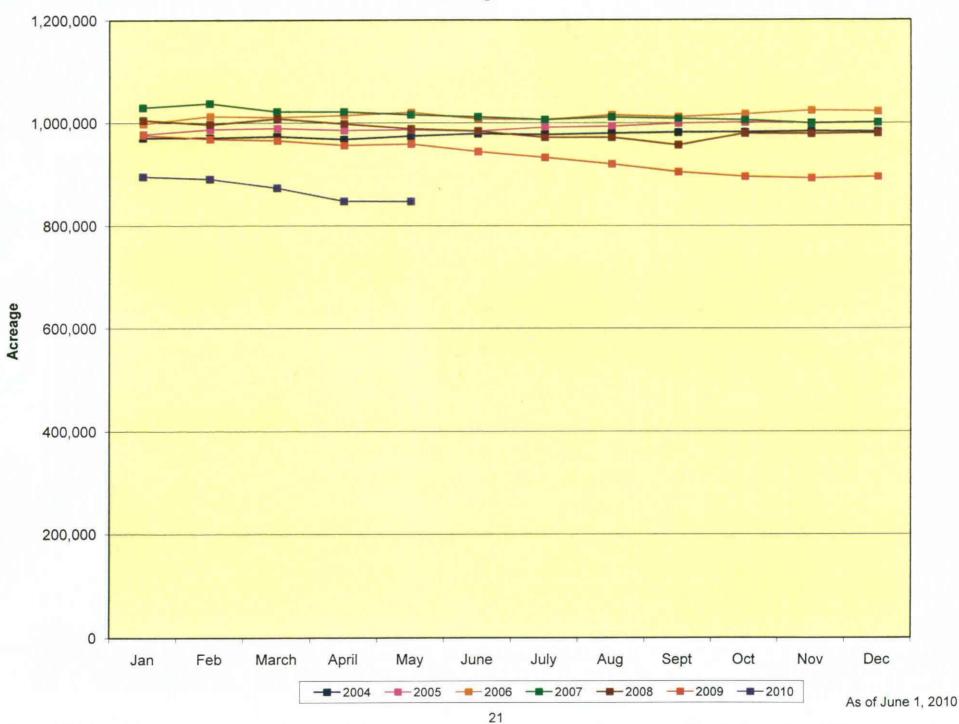
## Price Per Acre



Mornitable		No. of Tracts	No. of Acres	No. of Tracts	% of Nominated		No. of Acres		Price Per
February 2006   30   27,775.380   22   73,3%   21   4,893.650   22,259.041.24   5441.23   April 2006   97   102,198.400   30   30,646.7852   \$3,141,522.23   5485.71   April 2006   97   120,198.400   30   30,946   31   16,817.765   \$53,141,522.23   5485.71   April 2006   38   31,183.595   23   60,5%   21   3,267.685   \$880,923.62   \$522.85   \$358.27   August 2006   98   144,142.110   37   37.8%   47   11,769.250   \$4,274,006.81   \$523.76   August 2006   98   144,142.110   37   37.8%   47   11,769.250   \$4,274,006.81   \$523.76   August 2006   53   36,007.870   28   52.8%   28   4,383.700   \$1,846,724.83   \$52.8%   28   4,383.700   \$1,846,724.83   \$52.8%   28   4,383.700   \$1,846,724.83   \$52.8%   28   4,476.006.81   \$5383.15   December 2006   72   58,722.376   37   51.4%   42   4,490.056   \$2,214.286   44.78   53.98.22   50.94   54.78   50.94   54.78   54.98   54.98   52.8%   28   8,454.78   50.98   52.8%   28   52.8%   28   52.8%   52.2%   50.94   39   50.93   52.2%   50.94   39   50.93   52.2%   50.94   39   50.93   52.2%   50.94   39   50.93   52.2%   50.94   39   50.93   52.2%   50.94   39   50.93   52.2%   50.94   39   50.93   52.2%   50.94   39   50.93   52.2%   50.94   39   50.93   52.2%   50.94   39   50.93   52.2%   50.94   39   50.93   52.2%   50.94   39   50.93	<u>Month</u>	Nominated	Nominated	with Bids	Tracts with Bids	No. of Leases	Leased	Total Bonuses	Acre
March 2006   99   102,468,214   33   36,7%   35   11,977.77   45,413,181,28   541,227   346,771   34	January 2006	47	47,043.313	23	48.9%	26	4,329,743	\$1,537,320.39	\$355.06
March 2006   90   102,488.214   33   36.7%   35   11,677.774   \$4,813.881.28   \$412.26   April 2006   97   120,198.400   30   30.9%   31   16,817.780   \$505.25,399.95   \$538.27   June 2006   38   31,183.555   23   60.5%   21   32,676.85   \$509.93.21   \$2323.76   \$320.000   98   44,142.110   37   37.8%   47   41,169.20   \$4,274.006   \$36   44,760.880   26   64.2%   23   5,029.740   \$204.991.50   \$380.07.870   28   62.8%   28   43.87.760   \$300.4991.50   \$398.62   \$272.000   \$3   36,078.70   28   62.8%   28   43.87.60   \$300.4991.50   \$398.62   \$272.000   \$3   36,078.70   28   62.8%   28   43.87.60   \$300.4991.50   \$398.62   \$272.000   \$3   34,329.325   43   46.2%   33   16,457.50   \$300.958.312.37   \$307.35   \$40.4991.50   \$300.787   \$28.22.376   37   51.4%   42   44.00.55   \$322.14.2284   \$43.41   \$40.490.55   \$32.214.2284   \$43.41   \$40.490.55   \$32.214.2284   \$43.41   \$40.490.55   \$32.214.2284   \$43.41   \$40.490.55   \$32.214.2284   \$43.41   \$40.490.55   \$32.214.2284   \$40.491.41   \$40.490.55   \$32.214.2284   \$40.491.41   \$40.490.55   \$32.214.2284   \$40.491.41   \$40.490.55   \$32.214.2284   \$40.491.41   \$40.490.55   \$32.214.2284   \$40.491.41   \$40.490.55   \$40.491.41	February 2006	30	27,775.390	22	73,3%	21	4,893.650	\$2,259,041,24	\$461.63
April 2006	March 2006	90	102,468.214	33	36,7%	35	11,677,774		\$412.23
May 2006	April 2006	68	71,781.410	28	41.2%	30			
June 2006	May 2006	97	120,198.400	30	30.9%	31	16,817,780		\$358.27
July 2006 46 61,199.576 17 37.0% 19 4,912.02 \$1,590,283.21 \$323,76 August 2006 98 144,12110 37 37.8% 47 11,760.81 \$326,76 September 2006 48 44,760.880 26 54.2% 23 5,029.740 \$2,004,991.50 \$398.02 Clotober 2006 93 84,329.325 43 46.2% 28 4,337.00 \$1.867,278.83 \$421.27 November 2006 93 84,329.325 43 46.2% 38 18,457.630 \$5,058.312.37 \$307.35 December 2006 72 58,723.376 37 51.4% 42 4,400.56 \$2,214.364 1 \$431.4 January 2007 44 43,815.048 23 52.3% 22 8,504.439 \$4,559,083.37 \$307.35 Landary 2007 44 43,815.048 23 52.3% 22 8,504.439 \$4,559,083.37 \$307.26 February 2007 51 68,927.85 36 59.0% 39 10,701.85 \$11,078.203.37 \$1,035.23 March 2007 55 60,473.270 22 37.9% 24 10,087.120 \$32,250,223.86 \$322.25 March 2007 77 67,181.820 40 51.9% 44 6,303.10 \$4,084.311.64 \$768.47 Julne 2007 99 155,363.188 31 31.3% 31 8,098.128 \$11,078.69.34 \$485.00 July 2007 90 67,101.800 25 27.8% 27 85,227 \$2,525.75 29 \$268.16 July 2007 90 67,101.800 25 27.8% 27 85,227 \$2,525.75 29 \$268.16 July 2007 90 67,101.800 25 27.8% 27 85,227 \$2,525.75 29 \$268.16 July 2007 90 57,018.80 20 25 27.8% 27 85,244.99 \$3,246.20 \$3,282.57 5.29 \$268.16 July 2007 90 57,018.60 25 27.8% 27 85,244.90 \$3,282.57 5.29 \$268.16 July 2007 90 57,018.80 90 90 90 90 90 90 90 90 90 90 90 90 90	June 2006	38	31,183.565	23	60.5%	21	-		
August 2006 98 144,142.110 37 37.8% 47 11,769.250 \$4,274,006.81 \$503.91.5 September 2006 53 36,007.870 28 52.8% 28 4,383.700 \$1,846,724.83 \$421.27 November 2006 93 84,329.325 43 46.2% 38 118,457.803 \$508.812.37 \$307.20 December 2006 72 58,722.376 37 51.4% 42 4,490.055 \$2,214,236.41 \$493.14 January 2007 44 43,815.048 23 52.3% 22 8,504.439 \$4,669,063.37 \$537.26 Pechany 2007 61 66,927.865 36 59.0% 39 10,701.885 \$11,078,23.37 \$1,035.23 March 2007 37 55,261.795 19 51.4% 23 5,996.295 \$2,567,201.33 \$425.13 January 2007 77 67,181.820 40 51.9% 44 6,303.810 \$4,844,911.64 \$768.47 June 2007 99 159,363.198 31 31.3% 31 8,098.128 \$4,008,594.09 \$495.00 July 2007 90 87,101.800 25 27.8% 27 8,524.270 \$2,529.957.38 \$295.79 August 2007 45 34,766.700 14 31.1% 14 3,083.300 1,936,243.01 \$627.98 November 2007 45 34,766.700 14 31.1% 14 3,083.300 1,936,243.01 \$627.98 November 2007 43 38,838.240 22 51.2% 19 3,024.469 \$1,171.854.94 \$3874.66 September 2007 43 38,838.240 22 51.2% 19 3,024.469 \$1,171.854.94 \$3874.66 January 2008 59 58,403.266 24 40.7% 19 5,503.996 \$13,042.23.16 \$268.50 January 2008 59 57,186.800 49 42.6% 42 1,471.54.40 \$3,059.300 \$1,304.223.48 \$23.69 June 2008 59 57,178.000 26 51.0% 24 9,007.00 \$2,471.322.16 \$268.50 January 2008 59 57,196.03 38 563.266 24 40.7% 19 5,503.996 \$13,042.23.68 \$22.95 January 2008 59 57,196.03 38 563.76 29 28.68 January 2008 59 57,196.03 38 563.76 29 28.68 January 2008 59 57,196.03 38 563.76 29 28.69 June 2008 59 57,178.00 61 75,779.603 38 563.76 29 28.69 June 2008 59 57,178.00 61 75,779.603 38 563.76 29 28.69 June 2008 59 57,178.00 61 75,779.603 38 563.266 24 40.7% 19 5,503.996 51,304.223.48 \$23.96 June 2008 59 57,178.00 61 75,779.603 38 563.266 29 4,266.80 57,743.2760 \$3,038.370.00 \$13,032.236.69 \$3,032.60 69 57,779.70 63,038.80 69 57,779.70 63,038.80 69 57,779.70 63,038.80 69 57,779.70 63,038.80 69 57,779.80 69 57,779.60 38 56.70 69 57,799.60 38 56.70 69 57,799.60 38 56.70 69 57,799.60 38 56.70 69 57,799.60 38 57,799.60 38 57,799.80 31,799.80 59 57,718.80 59 57,799.80 38 57,799.80 59 57,718.80 59	July 2006	46	61,199,576	17		19	•		
September 2006	August 2006	98	144,142,110	37	37.8%	47	•		
Decide 2006   53   36,007.870   28   52.8%   28   4,383.700   \$1,846,724.83   \$421.27	September 2006	48	44,760.880	26	54,2%	23			\$398.62
November 2006 93 84,329,325 43 46,2% 38 16,457,630 \$5,058,312,37 \$307,35 December 2006 72 55,722,376 37 51,4% 42 48,00,55 \$2,24,236,41 48,043,14 January 2007 44 43,615,048 23 52,3% 22 8,504,439 \$4,569,069,37 \$537,26 February 2007 61 68,927,855 36 59,0% 39 10,707,885 \$11,076,923,37 \$1,035,23 March 2007 37 55,261,795 19 51,4% 23 5,986,285 \$2,667,201,33 \$422,13 April 2007 56 60,473,270 22 37,9% 24 10,067,120 \$3,250,525,86 \$322,25 May 2007 77 67,161,820 40 51,9% 44 63,038,10 \$446,311,64 \$768,47 June 2007 99 159,363,198 31 31,3% 31 8,098,125 \$4,008,594,40 \$495,00 July 2007 99 67,101,800 25 27,8% 27 8,524,270 \$2,529,957,38 \$296,79 August 2007 83 112,945,771 29 34,9% 28 10,766,901 \$2,892,575,29 \$286,16 September 2007 45 34,768,700 14 31,1% 14 3,038,300 13,96,243,01 \$627,98 \$0,000,000 47 41,694,079 16 34,0% 18 5,381,189 \$6,035,465,69 \$1,121,59 \$0,000 626 51,02% 19 3,036,300 13,96,243,01 \$308,243,01 \$3	October 2006	53	36,007.870	28	52.8%	28			
January 2007	November 2006	93	84,329.325	43	46.2%	38	16,457.630		\$307.35
January 2007 61 68 927.865 36 59.0% 39 10,701.885 \$1,1078,923.37 \$377.26 February 2007 61 68 927.865 36 59.0% 39 10,701.885 \$1,1078,923.37 \$1,035.23 March 2007 37 55,261.795 19 51.4% 23 5,996.295 \$2,567,201.33 \$422.13 \$4007 77 67,181.820 40 51.9% 44 6,303.810 \$4,281.164 \$788.47 June 2007 99 159,363.198 31 31.3% 31 8,098.128 \$4,008,694.40 \$495.00 July 2007 99 159,363.198 31 31.3% 31 8,098.128 \$4,008,694.40 \$495.00 July 2007 99 87,101.800 25 27.8% 27 8,849.43 10,766.901 \$2,892,575.29 \$2,895.73 \$298.79 \$498.12 \$4,008,594.40 \$495.00 July 2007 90 87,101.800 25 27.8% 27 8,949.60 July 2007 83 112,945.771 29 34.9% 28 10,766.901 \$2,892,575.29 \$2,891.60 \$2,892,575.29 \$2,891.60 \$2,892,575.29 \$2,891.60 \$2,892,575.29 \$2,891.60 \$2,892,575.29 \$2,891.60 \$2,892,575.29 \$2,891.60 \$2,991.60 \$2,992.75 \$2,892.875.20 \$2,892.8	December 2006	72	58,722,376	37	51.4%	42			
February 2007 61 68,927,865 36 59.0% 39 10,701,885 \$11,076,923.37 \$1,035.23 March 2007 37 55,521.785 19 51.4% 23 5,966,295 \$2,567,201.33 \$428.13 \$428.	January 2007	44	43,615.048	23	52.3%	22			
April 2007   58   60,473,270   22   37,9%   24   10,087,120   33,250,525,86   \$322,25   May 2007   77   67,181,820   40   51,9%   44   6,303,810   34,844,311,64   3768,47   June 2007   99   159,363,188   31   31,3%   31   8,098,128   \$4,008,594,40   \$4,95,00   July 2007   90   67,101,800   25   27,8%   27   8,524,270   \$2,892,575,29   \$259,957,38   \$295,799   \$2,892,575,29   \$258,16   \$2,892,575,29   \$258,16   \$2,892,575,29   \$258,16   \$2,892,575,29   \$258,16   \$2,892,575,29   \$258,16   \$2,892,575,29   \$258,16   \$2,892,575,29   \$258,16   \$2,892,575,29   \$258,16   \$2,892,575,29   \$258,16   \$2,992,575,29   \$2,992,78	February 2007	61	68,927.865	36	59.0%	39	10,701.885		
April 2007   58   60,473,270   22   37,9%   24   10,087,120   53,255,258   \$322,25	March 2007	37	55,261.795	19	51.4%	23	5,996.295	\$2,567,201.33	\$428.13
May 2007         77         67,181,820         40         51.9%         44         6,303,810         \$4,844,311,64         \$788,47           Julne 2007         99         15,363,198         31         31.3%         31         8,998,128         \$40,08,584,40         \$405,00           July 2007         83         112,945,771         29         34,9%         28         10,786,901         \$2,529,957,38         \$266,79           Robertember 2007         45         34,768,700         14         31.1%         14         3,083,300         1,936,243,01         \$267,98           October 2007         47         41,694,079         16         34.0%         18         5,381,189         \$6,035,485,69         \$1,171,864,94         \$368,605,485,69         \$1,171,864,94         \$368,605,485,69         \$1,171,864,94         \$368,605,485,69         \$1,124,59         \$1,000,700         \$24,13,328,16         \$1,275,500         \$26,213,328,16         \$262,28         \$1,245,500         \$1,300,400         \$1,900,700         \$2,413,328,16         \$226,528         \$2,500,79         \$2,413,328,16         \$236,528         \$2,413,328,16         \$236,528         \$2,413,328,16         \$236,528         \$2,413,328,16         \$236,529,967,20         \$2,413,328,16         \$236,529,967,20         \$2,413,328,16	April 2007	58	60,473.270	22	37.9%	24			
June 2007 99 159,363,198 31 31,3% 31 8,098,128 \$4,008,594.40 \$4,65.00 July 2007 90 87,101.800 25 27.8% 27 8,524.270 \$2,529,957.38 \$296.79 August 2007 83 112,945,771 29 34.9% 28 10,786.901 \$2,892,575.29 \$268,16 September 2007 45 34,768,700 14 31.1% 14 30,83.300 1,936,243.01 \$527.98 Cotober 2007 47 41,694.079 16 34.0% 18 5,381.189 \$6,038,465.69 \$1,121,59 November 2007 43 38,583,240 22 51.2% 19 3,024.469 \$1,171,854.94 \$387.46 December 2007 51 50,406.500 26 51.0% 24 9,007.200 \$2,413,328.16 \$287.98 July 2008 59 58,403.266 24 40.7% 19 5,503.936 \$1,304,223.48 \$238.96 February 2008 28 11,245.630 13 46.4% 13 1,407.700 \$433.826.75 \$308.18 March 2008 115 155,146.880 49 42.6% 42 17,154.460 \$3,959.01.21 \$230.79 April 2008 59 57,118.060 29 49.2% 24 17,154.460 \$3,959.01.21 \$230.79 April 2008 67 75,779.603 38 55.7% 29 6,568.763 \$2,878.77 8 \$498.35 Jule 2008 67 75,779.603 38 55.7% 29 6,568.763 \$2,887.77 8 \$498.35 Jule 2008 167 75,779.603 38 55.7% 29 6,568.763 \$3,828.79 78 \$498.35 July 2008 67 75,779.603 38 55.7% 29 6,568.763 \$3,828.79 78 \$498.35 July 2008 67 75,779.603 38 55.7% 29 6,568.763 \$3,828.79 78 \$498.35 July 2008 167 75,779.603 38 55.7% 29 6,568.763 \$3,828.79 78 \$498.35 July 2008 167 75,779.603 38 55.7% 29 6,568.763 \$3,828.79 78 \$498.35 July 2008 167 75,779.603 38 55.7% 29 6,568.763 \$3,828.99 9.81 \$3,636.81 July 2008 167 75,779.603 38 55.7% 29 6,568.763 \$3,828.99 9.81 \$3,636.81 July 2008 167 75,779.603 38 55.7% 29 6,568.763 \$3,828.99 9.81 \$3,636.81 July 2008 167 75,779.603 38 55.7% 29 6,568.763 \$3,828.99 9.81 \$3,636.81 July 2008 162 162 162 162 162 162 162 162 162 162	May 2007	77	67,181,820	40	51.9%	44			
July 2007         90         87,101.800         25         27.8%         27         8,524.270         \$2,529.957.38         \$296.75         \$2         \$28,681.65         \$2,629.957.32         \$2,529.957.32         \$2,529.957.29         \$2,681.65         \$627.98         \$2,000.07	June 2007	99	159,363,198	31	31.3%	31			
August 2007	July 2007	90	87,101.800	25	27.8%	27			
September 2007         45         34,768,700         14         31.1%         14         3,083,300         1,936,243,01         \$627,98           October 2007         47         41,694,079         16         34.0%         18         5,381,169         \$6,055,465,69         \$11,121,59           November 2007         51         50,406,500         26         51.2%         19         3,024,469         \$1,171,854,94         \$367,562,265           December 2007         51         50,406,500         26         51.0%         24         9,097,200         \$2,413,328,16         \$265,28           January 2008         28         811,245,630         13         46.4%         13         1,407,700         \$433,826,75         \$308,18           March 2008         15         55,146,880         49         42.6%         42         1,7154,460         \$3,959,101,21         \$300,79           April 2008         46         40,455,817         27         58.7%         20         4,675,363         \$2,287,897,78         \$490,35           June 2008         81         52,441,540         61         75.3%         38         9,652,02         \$35,829,90,81         \$3,638,81           July 2008         67         75,779,603 <td< td=""><td>August 2007</td><td>83</td><td>112,945,771</td><td>29</td><td>34.9%</td><td>28</td><td></td><td></td><td></td></td<>	August 2007	83	112,945,771	29	34.9%	28			
October 2007         47         41,684.079         16         34.0%         18         5,381.189         \$6,035,485.69         \$1,121,59           November 2007         43         38,583.240         22         51.2%         19         3,024.469         \$1,171,854.94         \$387.46           December 2007         51         50,406.500         26         51.0%         24         9,097.200         \$2,413,328.16         \$285.28           January 2008         59         58,403.266         24         40.7%         19         5,503.936         \$1,304,223.48         \$238.96           February 2008         28         11,245.630         13         46.4%         13         1,407.700         \$433,826.75         \$308.18           March 2008         195         57,118.060         29         49.2%         24         3,471.292         \$1,409,967.24         \$406.18           May 2008         46         40,455.817         27         58.7%         29         6,568.763         \$48,806,968.78         \$7,430.168           July 2008         67         75,779.603         38         55.7%         29         6,568.763         \$48,806,968.78         \$7,430.16           August 2008         72         31,893.030	September 2007	45	34,768,700	14	31.1%	14			
November 2007   43   38,583.240   22   51,2%   19   3,024.469   \$1,171,854.94   \$387.46   December 2007   51   50,406.500   26   51.0%   24   9,097.200   \$2,413,328.16   \$255.28   January 2008   59   58,403.266   24   40,7%   19   5,503.936   \$1,304,223.48   \$235.68   February 2008   28   11,245.630   13   46.4%   13   1,407.700   \$433,826.75   \$308.18   March 2008   115   155,146.880   49   42.6%   42   17,154.460   \$3,959.010.21   \$230.79   \$407.008   59   57,118.060   29   49.2%   24   3,471.292   \$1,409.967.24   \$406.18   May 2008   46   40,455.817   27   58.7%   20   4,675.363   \$2,287,897.76   \$489.35   June 2008   81   52,441.540   61   75.3%   38   9,852.020   \$355,829.909.81   \$3,638.81   July 2008   67   75,779.603   38   55.7%   29   6,568.763   \$48,806.96.78   \$7,430.16   August 2008   72   31,893.030   72   100.0%   51   7,432.760   \$93,831,700.03   \$12,624.07   \$20.466.208   367   245,850.305   142   33.7%   128   32,685.321   \$43,559.940.38   \$1,332.71   \$1,000.008   155   105,638.110   53   34.2%   41   8,925.374   \$3,757,649.92   \$421.01   \$200.009   77   105,817.220   24   31.2%   18   3,594.670   \$880,837.75   \$245.04   \$200.99   28   34,140.230   24   85.7%   16   1,612.750   \$804.287.75   \$245.04   \$200.99   45   41,747.130   6   13.3%   6   2,681.870   \$80.837.75   \$245.04   \$200.99   45   41,747.130   6   13.3%   6   2,681.870   \$3,356.872.99   \$301.821   \$300.99   45   41,747.130   6   13.3%   6   2,681.870   \$3,356.872.99   \$301.821   \$300.99   49   49,772.731   25   51.0%   25   5,308.001   \$3,328.45.89   \$301.821   \$300.99   49   49,772.731   25   51.0%   25   5,308.001   \$3,328.45.89   \$301.821   \$300.99   49   49,772.731   25   51.0%   25   5,308.001   \$3,328.45.89   \$301.821   \$300.99   49   49,772.731   25   51.0%   25   5,308.001   \$3,328.45.89   \$301.821   \$300.99   49   49,772.731   25   51.0%   25   5,308.001   \$3,328.45.89   \$300.973   \$3,424.45.45   \$3,471.860.47   \$3,471.860.47   \$3,471.860.47   \$3,471.860.47   \$3,471.860.47   \$3,471.860.47   \$3,471.860.47   \$3,471.860.47	October 2007	47	41,694.079	16	34.0%	18			
December 2007	November 2007	43		22		19			
January 2008   59   58,403.266   24   40,7%   19   5,503.936   \$1,304,223.48   \$236.96   February 2008   28   11,245.630   13   46,4%   13   1,407.700   \$433,826.75   \$308.18   March 2008   115   155,146.880   49   42,6%   42   17,154.460   \$3,595,010.21   \$230.79   April 2008   59   57,118.060   29   49,2%   24   3,471.292   \$1,409,967.24   \$406.18   May 2008   46   40,455.817   27   58.7%   20   4,675.363   \$2,227,897.78   \$449.35   June 2008   81   52,441.540   61   75.33%   38   9,852.020   \$35,829,909.811   \$3,636.81   July 2008   67   75,779.603   38   56.7%   29   6,568.763   \$48,806,966.78   \$7,430.16   August 2008   72   31,893.030   72   100.0%   51   7,432.780   \$83,831,700.3   \$12,624.07   September 2008   367   245,850.305   142   38.7%   128   32,685.321   \$43,559,940.38   \$1,332.71   November 2008   35   105,638.110   53   34.2%   41   8,925.37\$   \$3,776,649.92   \$421.01   December 2008   142   112,087.562   50   35.2%   29   4,268.826   \$1,501,254.23   \$351.68   January 2009   77   105,817.220   24   31.2%   18   3,594.670   \$880,837.75   \$245.04   February 2009   45   41,747.130   6   31.33%   6   2,681.870   \$1,556,772.99   \$505.91   April 2009   45   41,747.130   6   31.33%   6   2,681.870   \$3,758,375.82   \$332.41   July 2009   49   49,772.731   25   51.0%   25   5,308.001   \$3,236,428.98   \$609.73   August 2009   49   49,772.731   25   51.0%   25   5,308.001   \$3,236,428.98   \$609.73   August 2009   46   17,609.762   57   123.9%   29   1,604.742   \$12,131,040.07   \$7,559.50   November 2009   67   70,732.918   51   70.6%   40   8,016.328   \$44,866.56   \$1,133.802   3   3,60.484   3   4,020.428   3,044.441   4,047.29   3,044.441   4,047.29   3,044.441   4,047.29   3,044.441   4,047.29   3,044.441   4,047.29   3,044.441   4,047.29   3,044.441   4,047.29   3,044.441   4,047.29   3,044.441   4,047.29   3,044.441   4,047.29   3,044.441   4,047.29   3,044.441   4,047.29   3,044.441   4,047.29   3,044.441   4,047.29   3,044.441   4,047.29   3,044.441   4,047.29   3,044.441   4,047.29   3,044.441	December 2007	51	50,406.500	26	51.0%	24			
February 2008   28	January 2008	59	58,403,266	24	40.7%	19	•		
March 2008         115         155,146,880         49         42,6%         42         17,154,460         \$3,959,010.21         \$230,79           April 2008         59         57,118,080         29         49.2%         24         3,471,292         \$1,409,967.24         \$406,118           May 2008         46         40,455,817         27         58.7%         20         4,675,363         \$2,287,897,78         \$449,35           June 2008         81         52,441,540         61         75.3%         38         9,852,020         \$35,829,909.81         \$3,636.81           July 2008         67         75,779,603         38         56.7%         29         6,568,763         \$48,806,966.78         \$7,430.16           August 2008         72         31,893,030         72         100,0%         51         7,432,760         \$93,831,700.03         \$12,624.07           September 2008         367         245,850,305         142         38.7%         128         32,685,831         \$43,559,403         \$1,332,71           December 2008         145         112,087,562         50         35.2%         49         4,268,826         \$1,501,254,23         \$331,68           January 2009         77         105,817,220	•	28		13		13			
April 2008 59 57,118.060 29 49.2% 24 3,471.292 \$1,409.967.24 \$406.18 May 2008 46 40,455.817 27 58.7% 20 4,675.363 \$2,287,897.78 \$489.35 June 2008 81 52,441.540 61 75.3% 38 9,852.020 \$35,829.909.81 \$3,636.81 July 2008 67 75,779.603 38 56.7% 29 6,568.763 \$48,808,966.78 \$7,430.16 August 2008 72 31,893.030 72 100.0% 51 7,432.760 \$93,831,700.03 \$12,624.07 September 2008 72 31,893.030 72 100.0% 51 7,432.760 \$93,831,700.03 \$12,624.07 September 2008 367 245,850.305 1422 38.7% 128 32,685.321 \$43,559.940.38 \$1,332.71 November 2008 155 105,638.110 53 34.2% 41 8,925.374 \$3,757,649.92 \$421.01 December 2008 142 112,087.562 50 35.2% 29 4,268.826 \$1,501,254.23 \$351.68 January 2009 77 105,817.220 24 31.2% 18 3,594.670 \$880,837.75 \$245.04 February 2009 28 34,140.230 24 85.7% 16 1,612.750 \$8604,287.82 \$374.69 March 2009 45 41,747.130 6 13.3% 6 2,681.870 \$1,356,772.99 \$505.91 April 2009 64 69,340.560 20 31.3% 9 760.070 \$737,943.34 \$1,018.25 May 2009 62 47,678.369 28 45.2% 30 11,306.490 \$3,758,375.82 \$332.41 June 2009 11 6,524.502 11 100.0% 11 477.502 \$1,441,487.29 \$3,018.81 July 2009 49 49,772.731 25 51.0% 25 5,308.001 \$3,236.428.89 \$609.73 July 2009 46 17,609.762 57 123.9% 29 1,604.742 \$12,131,040.07 \$7,593.64 September 2009 67 70,732.918 51 76.1% 40 8,018.25 \$324.64 38 \$2,793.64 September 2009 67 70,732.918 51 76.1% 40 8,018.23 \$3,445.655 \$1,178.28 January 2010 53 38,771.489 39 73.6% 31 8,109.459 \$4,099,665.49 \$5,055.44 Pole and the complete 2009 67 70,732.918 51 76.1% 40 8,018.23 \$3,471.860.47 \$1,327.97 April 2010 63 19,388.408 64 101.6% 48 2,614.421 \$3,471.860.47 \$1,327.97 April 2010 63 19,388.408 64 101.6% 48 2,614.421 \$3,471.860.47 \$1,327.97 April 2010 63 19,388.408 64 101.6% 48 2,614.421 \$3,471.860.47 \$1,327.97 April 2010 63 19,388.408 64 101.6% 48 2,614.421 \$3,471.860.47 \$1,327.97 April 2010	March 2008	115	155,146,880	49	42.6%	42			
May 2008         46         40,455.817         27         58.7%         20         4,675.363         \$2,287,897.78         \$489.35           June 2008         81         52,441.540         61         75.3%         38         9,852.020         \$35,829,909.81         \$3,636.81           August 2008         72         31,893.030         72         100.0%         51         7,432.760         \$93,831,700.03         \$12,624.07           September 2008         -         -         -         0.0%         -         -         \$0.00           October 2008         367         245,850.305         142         38.7%         128         32,685.321         \$43,559,940.38         \$1,332.71           November 2008         142         112,087.562         50         35.2%         29         4,268.826         \$1,501,254.23         \$351.68           January 2009         77         105,817.220         24         31.2%         18         3,594,670         \$880,837.75         \$245.04           February 2009         28         34,140.230         24         85.7%         16         1,612.750         \$860,287.5         \$374.69           April 2009         64         69,340.560         20         31.3%         6 <td>April 2008</td> <td>59</td> <td>57,118.060</td> <td>29</td> <td>49.2%</td> <td>24</td> <td></td> <td></td> <td></td>	April 2008	59	57,118.060	29	49.2%	24			
July 2008         67         75,779.603         38         56.7%         29         6,568.763         \$48,806,966.78         \$7,430.16           August 2008         72         31,893.030         72         100.0%         51         7,432.760         \$93,831,700.03         \$12,624.07           September 2008         -         -         0.0%         -         -         \$0.00           October 2008         367         245,850.305         142         38.7%         128         32,685.321         \$43,559,940.38         \$1,332.71           November 2008         155         105,638.110         53         34.2%         41         8,925.374         \$3,757,649.92         \$421.01           December 2008         142         112,087.562         50         35.2%         29         4,268.826         \$1,501,254.23         \$351.68           January 2009         77         105,817.220         24         31.2%         18         3,594.670         \$880,837.75         \$245.04           March 2009         45         41,747.130         6         13.3%         6         2,681.870         \$1,356,772.99         \$505.91           April 2009         46         69,340.560         20         31.3%         9 <td< td=""><td>May 2008</td><td>46</td><td>40,455.817</td><td>27</td><td>58.7%</td><td>20</td><td>4,675.363</td><td>\$2,287,897.78</td><td>\$489.35</td></td<>	May 2008	46	40,455.817	27	58.7%	20	4,675.363	\$2,287,897.78	\$489.35
August 2008         72         31,893.030         72         100.0%         51         7,432.760         \$93,831,700.03         \$12,624.07           September 2008         -         -         -         0.0%         -         -         \$0.00           October 2008         367         245,850.305         142         38.7%         128         32,685.321         \$43,559,940.38         \$1,332.71           November 2008         155         105,638.110         53         34.2%         41         8,925.374         \$3,757,649.92         \$421.01           December 2008         142         112,087,562         50         35.2%         29         4,268.826         \$1,501,254.23         \$351.68           January 2009         77         105,817.220         24         31.2%         18         3,594.670         \$880,837.75         \$245.04           February 2009         48         34,140.230         24         85.7%         16         1,612.750         \$604,287.82         \$374.69           March 2009         45         41,747.130         6         13.3%         6         2,681.870         \$1,356,772.99         \$505.91           April 2009         64         69,340.560         20         31.3%	June 2008	81	52,441.540	61	75.3%	38	9,852.020	\$35,829,909.81	\$3,636.81
September 2008         -         -         -         0.0%         -         -         \$0.00           October 2008         367         245,850.305         142         38.7%         128         32,685.321         \$43,559,940.38         \$1,332.71           November 2008         155         105,688.110         53         34.2%         41         8,925.374         \$3,757,649.92         \$421.01           December 2008         142         112,087.562         50         35.2%         29         4,268.826         \$1,501,254.23         \$351.68           January 2009         77         105,817.220         24         31.2%         18         3,594.670         \$880,837.75         \$245.04           February 2009         28         34,140.230         24         85.7%         16         1,612.750         \$604,287.82         \$374.69           March 2009         45         41,747.130         6         13.3%         6         2,681.870         \$1,356,772.99         \$505.91           April 2009         64         69,340.560         20         31.3%         9         760.070         \$773,943.34         \$1,018.25           May 2009         62         47,678.369         28         45.2%         30	July 2008	67	75,779.603	38	56.7%	29	6,568.763	\$48,806,966.78	\$7,430.16
October 2008         367         245,850.305         142         38.7%         128         32,685.321         \$43,559,940.38         \$1,332.71           November 2008         155         105,638.110         53         34.2%         41         8,925,374         \$3,757,649.92         \$421.01           December 2008         142         112,087,562         50         35.2%         29         4,268.826         \$1,501,254.23         \$351.68           January 2009         77         105,817.220         24         31.2%         18         3,594,670         \$880,837.75         \$245,04           February 2009         28         34,140.230         24         85.7%         16         1,612.750         \$604,287.82         \$374.69           March 2009         45         41,747.130         6         13.3%         6         2,681.870         \$1,356,772.99         \$505.91           April 2009         62         47,678.369         28         45.2%         30         11,306.490         \$3,758,375.82         \$332.41           June 2009         11         6,524.502         11         10.0%         11         477.502         \$1,441,487.29         \$3,018.81           July 2009         49         49,772.731         2	August 2008	72	31,893.030	72	100.0%	51	7,432.760	\$93,831,700.03	\$12,624.07
November 2008 155 105,638.110 53 34.2% 41 8,925.374 \$3,757,649.92 \$421.01 December 2008 142 112,087,562 50 35.2% 29 4,268.826 \$1,501,254.23 \$351.68 January 2009 77 105,817.220 24 31.2% 18 3,594.670 \$880,837.75 \$245.04 February 2009 28 34,140.230 24 85.7% 16 1,612.750 \$604,287.82 \$374.69 March 2009 45 41,747.130 6 13.3% 6 2,681.870 \$1,356,772.99 \$505.91 April 2009 64 69,340.560 20 31.3% 9 760.070 \$773,943.34 \$1,018.25 May 2009 62 47,678.369 28 45.2% 30 11,306.490 \$3,758,375.82 \$332.41 June 2009 11 6,524.502 11 100.0% 11 477.502 \$1,441,487.29 \$3,018.81 July 2009 49 49,772.731 25 51.0% 25 5,308.001 \$3,236,428.98 \$609.73 August 2009 43 12,610.401 45 104.7% 31 2,621.833 \$7,324,454.38 \$2,793.64 \$69.84 \$2009 46 17,609.762 57 123.9% 29 1,604.742 \$12,131,040.07 \$75,550 November 2009 25 19,754.790 17 68.0% 13 1,382.026 \$2,654,065.89 \$1,1920.42 December 2009 67 70,732.918 51 76.1% 40 8,016.328 \$9,445,466.55 \$1,178.28 January 2010 53 38,771.489 39 73.6% 31 8,109.459 \$4,099,665.49 \$505.54 April 2010 23 18,752.018 24 104.3% 16 2,570.538 \$4,826,740.56 \$1,877.72 April 2010 63 19,388.408 64 101.6% 48 2,614.421 \$3,471,860.47 \$1,327.97	September 2008	-	-	-	0.0%	-	-	\$0.00	
December 2008         142         112,087.562         50         35.2%         29         4,268.826         \$1,501,254.23         \$351.68           January 2009         77         105,817.220         24         31.2%         18         3,594.670         \$880,837.75         \$245.04           February 2009         28         34,140,230         24         85.7%         16         1,612.750         \$604,287.82         \$374.69           March 2009         45         41,747.130         6         13.3%         6         2,681.870         \$1,356,772.99         \$505.91           April 2009         64         69,340,560         20         31.3%         9         760.070         \$773,943.34         \$1,018.25           May 2009         62         47,678.369         28         45.2%         30         11,306.490         \$3,758,375.82         \$332.41           June 2009         11         6,524.502         11         100.0%         11         477.502         \$1,441,487.29         \$3,018.81           July 2009         49         49,772,731         25         51.0%         25         5,308.001         \$3,236,428.98         \$609.73           August 2009         5         1,339.892         3         60	October 2008	367	245,850.305	142	38.7%	128	32,685.321	\$43,559,940.38	\$1,332.71
January 2009         77         105,817.220         24         31.2%         18         3,594.670         \$880,837.75         \$245.04           February 2009         28         34,140,230         24         85.7%         16         1,612,750         \$604,287.82         \$374.69           March 2009         45         41,747.130         6         13.3%         6         2,681.870         \$1,356,772.99         \$505.91           April 2009         64         69,340.560         20         31.3%         9         760.070         \$773,943.34         \$1,018.25           May 2009         62         47,678.369         28         45.2%         30         11,306.490         \$3,758,375.82         \$332.41           June 2009         11         6,524.502         11         100.0%         11         477.502         \$1,441,487.29         \$3,018.81           July 2009         49         49,772.731         25         51.0%         25         5,308.001         \$3,236,428.98         \$609.73           August 2009         5         1,339.892         3         60.0%         3         47.092         \$2,932.00         \$635.61           October 2009         46         17,609.762         57         123.9%	November 2008	155	105,638.110	53	34.2%	41	8,925,374	\$3,757,649.92	\$421.01
February 2009         28         34,140,230         24         85.7%         16         1,612,750         \$604,287.82         \$374,69           March 2009         45         41,747,130         6         13.3%         6         2,681,870         \$1,356,772,99         \$505,91           April 2009         64         69,340,560         20         31.3%         9         760,070         \$773,943,34         \$1,018,25           May 2009         62         47,678,369         28         45.2%         30         11,306,490         \$3,758,375,82         \$33,241           June 2009         11         6,524,502         11         100.0%         11         477.502         \$1,441,487,29         \$3,018,81           July 2009         49         49,772,731         25         51.0%         25         5,308,001         \$3,236,428,98         \$609,73           August 2009         43         12,610,401         45         104,7%         31         2,621,833         \$7,324,454,38         \$2,793,64           September 2009         5         1,339,892         3         60.0%         3         47,092         \$29,932,00         \$635,61           October 2009         46         17,609,762         57         123,9%	December 2008	142	112,087.562	50	35.2%	29	4,268.826	\$1,501,254.23	\$351.68
March 2009         45         41,747.130         6         13.3%         6         2,681.870         \$1,356,772.99         \$505.91           April 2009         64         69,340.560         20         31.3%         9         760.070         \$773,943.34         \$1,018.25           May 2009         62         47,678.369         28         45.2%         30         11,306.490         \$3,758,375.82         \$332.41           June 2009         11         6,524.502         11         100.0%         11         477.502         \$1,441,487.29         \$3,018.81           July 2009         49         49,772.731         25         51.0%         25         5,308.001         \$3,236,428.98         \$609.73           August 2009         43         12,610.401         45         104.7%         31         2,621.833         \$7,324,454.38         \$2,793.64           September 2009         5         1,339.892         3         60.0%         3         47.092         \$29,932.00         \$635.51.50           November 2009         46         17,609.762         57         123.9%         29         1,604.742         \$12,131,040.07         \$7,559.50           November 2009         25         19,754.790         17	January 2009	77	105,817.220	24	31.2%	18	3,594.670	\$880,837.75	\$245.04
April 2009         64         69,340,560         20         31.3%         9         760.070         \$773,943,34         \$1,018,25           May 2009         62         47,678,369         28         45.2%         30         11,306,490         \$3,758,375,82         \$332,41           June 2009         11         6,524,502         11         100.0%         11         477,502         \$1,441,487,29         \$3,018,81           July 2009         49         49,772,731         25         51.0%         25         5,308,001         \$3,236,428,98         \$609,736,64           August 2009         43         12,610,401         45         104,7%         31         2,621,833         \$7,324,454,38         \$2,793,64           September 2009         5         1,339,892         3         60.0%         3         47.092         \$29,932,00         \$635,61           October 2009         46         17,609,762         57         123.9%         29         1,604,742         \$12,131,040,07         \$7,559,50           November 2009         25         19,754,790         17         68.0%         13         1,382,026         \$2,654,085,89         \$1,920,42           December 2009         67         70,732,918         51	February 2009	28	34,140.230	24	85.7%	16	1,612.750	\$604,287.82	\$374.69
May 2009         62         47,678.369         28         45.2%         30         11,306.490         \$3,758,375.82         \$332.41           June 2009         11         6,524.502         11         100.0%         11         477.502         \$1,441,487.29         \$3,018.81           July 2009         49         49,772,731         25         51.0%         25         5,308.001         \$3,236,428.98         \$609.73           August 2009         43         12,610.401         45         104.7%         31         2,621.833         \$7,324,454.38         \$2,793.64           September 2009         5         1,339.892         3         60.0%         3         47.092         \$29.932.00         \$635.61           October 2009         46         17,609.762         57         123.9%         29         1,604.742         \$12,131,040.07         \$7,559.50           November 2009         25         19,754.790         17         68.0%         13         1,382.026         \$2,654,065.89         \$1,920.42           December 2009         67         70,732.918         51         76.1%         40         8,016.328         \$9,445,466.55         \$1,178.28           January 2010         53         38,771.489         39 <td>March 2009</td> <td>45</td> <td>41,747.130</td> <td>6</td> <td>13.3%</td> <td></td> <td>2,681.870</td> <td>\$1,356,772.99</td> <td>\$505.91</td>	March 2009	45	41,747.130	6	13.3%		2,681.870	\$1,356,772.99	\$505.91
June 2009         11         6,524.502         11         100.0%         11         477.502         \$1,441,487.29         \$3,018.81           July 2009         49         49,772.731         25         51.0%         25         5,308.001         \$3,236,428.98         \$609.73           August 2009         43         12,610.401         45         104.7%         31         2,621.833         \$7,324,454.38         \$2,793.60           September 2009         5         1,339.892         3         60.0%         3         47.092         \$29,932.00         \$635.61           October 2009         46         17,609.762         57         123.9%         29         1,604.742         \$12,131,040.07         \$7,559.50           November 2009         25         19,754.790         17         68.0%         13         1,382.026         \$2,654,065.89         \$1,920.42           December 2009         67         70,732.918         51         76.1%         40         8,016.328         \$9,445,466.55         \$1,178.28           January 2010         53         38,771.489         39         73.6%         31         8,109.459         \$4,099,665.49         \$505.54           February 2010         20         6,217.261         27<	April 2009	64	69,340.560	20	31.3%	9	760.070	\$773,943.34	\$1,018.25
July 2009         49         49,772.731         25         51.0%         25         5,308.001         \$3,236,428.98         \$609.73           August 2009         43         12,610.401         45         104.7%         31         2,621.833         \$7,324,454.38         \$2,793.64           September 2009         5         1,339.892         3         60.0%         3         47.092         \$29,932.00         \$635.64           October 2009         46         17,609.762         57         123.9%         29         1,604.742         \$12,131,040.07         \$7,559.50           November 2009         25         19,754.790         17         68.0%         13         1,382.026         \$2,654,065.89         \$1,920.42           December 2009         67         70,732.918         51         76.1%         40         8,016.328         \$9,445,466.55         \$1,178.28           January 2010         53         38,771.489         39         73.6%         31         8,109.459         \$4,099,665.49         \$505.54           February 2010         20         6,217.261         27         135.0%         13         1,704.241         \$6,303,884.98         \$3,698.94           March 2010         23         18,752.018 <td< td=""><td>May 2009</td><td>62</td><td>47,678.369</td><td>28</td><td>45.2%</td><td>30</td><td>11,306.490</td><td>\$3,758,375.82</td><td>\$332.41</td></td<>	May 2009	62	47,678.369	28	45.2%	30	11,306.490	\$3,758,375.82	\$332.41
August 2009       43       12,610.401       45       104.7%       31       2,621.833       \$7,324,454.38       \$2,793.64         September 2009       5       1,339.892       3       60.0%       3       47.092       \$29,932.00       \$635.61         October 2009       46       17,609.762       57       123.9%       29       1,604.742       \$12,131,040.07       \$7,559.50         November 2009       25       19,754.790       17       68.0%       13       1,332.026       \$2,654,065.89       \$1,920.42         December 2009       67       70,732.918       51       76.1%       40       8,016.328       \$9,445,466.55       \$1,178.28         January 2010       53       38,771.489       39       73.6%       31       8,109.459       \$4,099,665.49       \$505.54         February 2010       20       6,217.261       27       135.0%       13       1,704.241       \$6,303,884.98       \$3,698.94         March 2010       23       18,752.018       24       104.3%       16       2,570.538       \$4,826,740.56       \$1,877.72         April 2010       63       19,388.408       64       101.6%       48       2,614.421       \$3,471.860.47       \$1,327.97	June 2009	11	6,524.502	11	100.0%	11	477.502	\$1,441,487.29	\$3,018.81
September 2009         5         1,339.892         3         60.0%         3         47.092         \$29,932.00         \$635.61           October 2009         46         17,609.762         57         123.9%         29         1,604.742         \$12,131,040.07         \$7,559.50           November 2009         25         19,754.790         17         68.0%         13         1,382.026         \$2,654,065.89         \$1,920.42           December 2009         67         70,732.918         51         76.1%         40         8,016.328         \$9,445,466.55         \$1,178.28           January 2010         53         38,771.489         39         73.6%         31         8,109.459         \$4,099,665.49         \$505.54           February 2010         20         6,217.261         27         135.0%         13         1,704.241         \$6,303,884.98         \$3,698.94           March 2010         23         18,752.018         24         104.3%         16         2,570.538         \$4,826,740.56         \$1,877.72           April 2010         63         19,388.408         64         101.6%         48         2,614.421         \$3,471.860.47         \$1,327.97	July 2009	49	49,772.731	25	51.0%	25	5,308.001	\$3,236,428.98	\$609.73
October 2009         46         17,609.762         57         123.9%         29         1,604.742         \$12,131,040.07         \$7,559.50           November 2009         25         19,754.790         17         68.0%         13         1,382.026         \$2,654,065.89         \$1,920.42           December 2009         67         70,732.918         51         76.1%         40         8,016.328         \$9,445,466.55         \$1,178.28           January 2010         53         38,771.489         39         73.6%         31         8,109.459         \$4,099,665.49         \$505.54           February 2010         20         6,217.261         27         135.0%         13         1,704.241         \$6,303,884.98         \$3,698.94           March 2010         23         18,752.018         24         104.3%         16         2,570.538         \$4,826,740.56         \$1,877.72           April 2010         63         19,388.408         64         101.6%         48         2,614.421         \$3,471.860.47         \$1,327.97	August 2009	43	12,610.401	45	104.7%	31	2,621.833	\$7,324,454,38	\$2,793.64
November 2009 25 19,754.790 17 68.0% 13 1,382.026 \$2,654,065.89 \$1,920.42 December 2009 67 70,732.918 51 76.1% 40 8,016.328 \$9,445,466.55 \$1,178.28 January 2010 53 38,771.489 39 73.6% 31 8,109.459 \$4,099,665.49 \$505.58 February 2010 20 6,217.261 27 135.0% 13 1,704.241 \$6,303,884.98 \$3,698.94 March 2010 23 18,752.018 24 104.3% 16 2,570.538 \$4,826,740.56 \$1,877.72 April 2010 63 19,388.408 64 101.6% 48 2,614.421 \$3,471,860.47 \$1,327.97	September 2009	5	1,339.892	3	60.0%	3	47.092	\$29,932.00	\$635.61
December 2009         67         70,732.918         51         76.1%         40         8,016.328         \$9,445,466.55         \$1,178.28           January 2010         53         38,771.489         39         73.6%         31         8,109.459         \$4,099,665.49         \$505.54           February 2010         20         6,217.261         27         135.0%         13         1,704.241         \$6,303,884.98         \$3,698.94           March 2010         23         18,752.018         24         104.3%         16         2,570.538         \$4,826,740.56         \$1,877.72           April 2010         63         19,388.408         64         101.6%         48         2,614.421         \$3,471.860.47         \$1,327.97	October 2009	46	17,609.762	57	123.9%	29	1,604.742	\$12,131,040.07	\$7,559.50
January 2010         53         38,771.489         39         73.6%         31         8,109.459         \$4,099,665.49         \$505.54           February 2010         20         6,217.261         27         135.0%         13         1,704.241         \$6,303,884.98         \$3,698.94           March 2010         23         18,752.018         24         104.3%         16         2,570.538         \$4,826,740.56         \$1,877.72           April 2010         63         19,388.408         64         101.6%         48         2,614.421         \$3,471.860.47         \$1,327.97	November 2009	25	19,754.790	17	68.0%	13	1,382.026	\$2,654,065.89	\$1,920.42
January 2010         53         38,771.489         39         73.6%         31         8,109.459         \$4,099,665.49         \$505.54           February 2010         20         6,217.261         27         135.0%         13         1,704.241         \$6,303,884.98         \$3,698.94           March 2010         23         18,752.018         24         104.3%         16         2,570.538         \$4,826,740.56         \$1,877.72           April 2010         63         19,388.408         64         101.6%         48         2,614.421         \$3,471.860.47         \$1,327.97	December 2009	67	70,732.918	51	76.1%	40	8,016.328	\$9,445,466.55	\$1,178.28
February 2010         20         6,217.261         27         135.0%         13         1,704.241         \$6,303,884.98         \$3,698.94           March 2010         23         18,752.018         24         104.3%         16         2,570.538         \$4,826,740.56         \$1,877.72           April 2010         63         19,388.408         64         101.6%         48         2,614.421         \$3,471.860.47         \$1,327.97		53	38,771.489	39	73.6%	31	8,109.459	\$4,099,665.49	\$505.54
March 2010         23         18,752.018         24         104.3%         16         2,570.538         \$4,826,740.56         \$1,877.72           April 2010         63         19,388.408         64         101.6%         48         2,614.421         \$3,471.860.47         \$1,327.97	February 2010	20	6,217,261	27	135.0%	13	1,704.241	\$6,303,884.98	\$3,698.94
		23	18,752.018	24	104,3%	16	2,570.538	\$4,826,740.56	\$1,877.72
May 2010 63 61,447.218 18 28.6% 17 4,380.874 \$1,820,157.40 \$415.48	April 2010	63	19,388.408	64	101.6%	48	2,614.421	\$3,471,860.47	\$1,327.97
	May 2010	63	61,447.218	18	28.6%	17	4,380.874	\$1,820,157.40	\$415.48

SONRIS Source Reports: Lease Sale Summary Lease Sale Fiscal Year YTD Tracts and Acreage Report Lease Sale Statistics

# State Acreage Under Lease



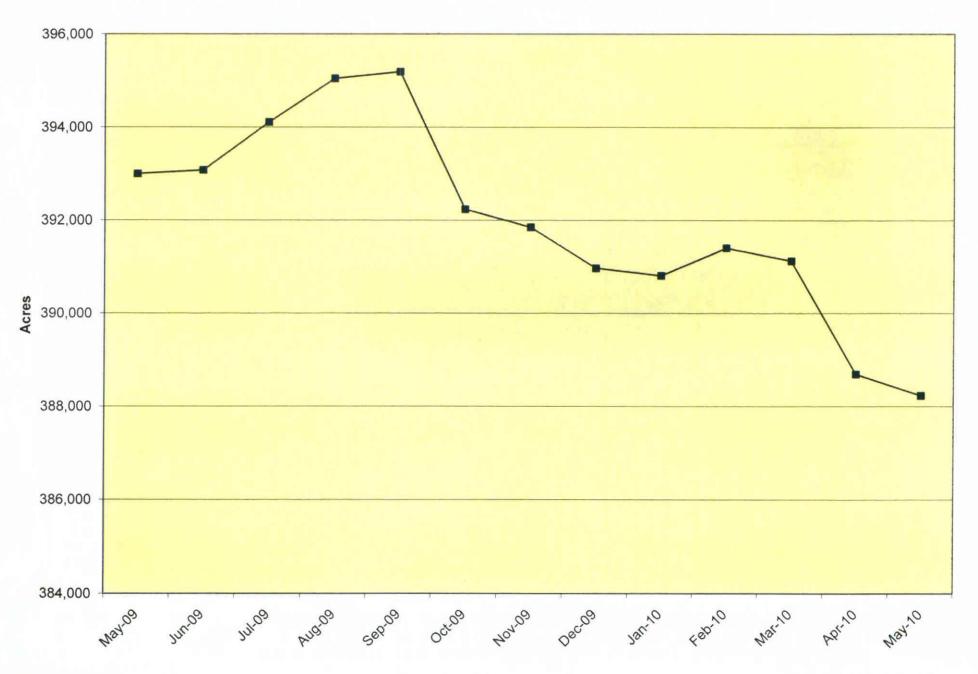
#### State Acreage Under Lease

-	
Month/Year	<u>Acreage</u>
January 2004	970,647
February 2004	970,566
March 2004 April 2004	973,551 967,958
May 2004	974,311
June 2004	978,972
July 2004	977,175
August 2004	979,727
September 2004	981,595
October 2004 November 2004	981,936 983,547
December 2004	982,793
January 2005	977,687
February 2005	987,060
March 2005	989,296
April 2005	985,526
May 2005	986,287
June 2005 July 2005	984,084 991,395
August 2005	993,569
September 2005	999,285
October 2005	1,001,031
November 2005	999,714
December 2005	1,000,881
January 2006 February 2006	997,605 1,012,059
March 2006	1,010,201
April 2006	1,014,111
May 2006	1,019,784
June 2006	1,007,301
July 2006 August 2006	1,005,887 1,015,199
September 2006	1,013,133
October 2006	1,016,921
November 2006	1,023,932
December 2006	1,022,243
January 2007 February 2007	1,028,925 1,036,953
March 2007	1,021,053
April 2007	1,020,861
May 2007	1,015,199
June 2007 July 2007	1,011,179 1,005,474
August 2007	1,010,699
September 2007	1,007,599
October 2007	1,004,799
November 2007 December 2007	998,681
January 2008	1,000,171 1,004,555
February 2008	996,060
March 2008	1,007,716
April 2008	997,694
May 2008 June 2008	987,990 983,981
July 2008	971,662
August 2008	971,764
September 2008	956,861
October 2008	979,642
November 2008 December 2008	978,571 980,177
January 2009	975,858
February 2009	968,268
March 2009	965,586
April 2009 May 2009	956,319
June 2009	958,778 944,169
July 2009	932,690
August 2009	920,007
September 2009	904,586
October 2009 November 2009	895,792 892,551
December 2009	895,270
January 2010	895,294
February 2010	890,479
March 2010 April 2010	873,504 847,680
May 2010	847,259
-	,

As of June 1, 2010

22

## **Productive Acres**



# **Productive Acres**

Month/Year	Acres
May 2009	392,998
June 2009	393,076
July 2009	394,111
August 2009	395,043
September 2009	395,187
October 2009	392,235
November 2009	391,851
December 2009	390,973
January 2010	390,813
February 2010	391,410
March 2010	391,132
April 2010	388,695
May 2010	388,234